

# २३औं

वार्षिक प्रतिवेदन

२०७५/२०७६



**BEST FINANCE COMPANY LTD.**

**बेष्ट फाइनान्स कम्पनी लि.**

काठमाडौं-९, कमलादी, फोन नं.: ०१-४४४२४६९/६२/६३

E-mail: [info@bestfinance.com.np](mailto:info@bestfinance.com.np)

# संचालक समिति



अमिर ध्वज प्रधान  
अध्यक्ष



कृष्णहरी श्रेष्ठ  
संचालक



मिलन थापा  
संचालक



सुरज क्षेत्री  
संचालक



दिपक ढकाल  
संचालक



बिमल प्रसाद ढकाल  
संचालक



## बेष्ट फाइनेन्स कम्पनी लिमिटेड को वार्षिक साधारण सभा सम्बन्धी सूचना

मिति २०७७ जेठ २७ गते मंगलबारका दिन बसेको सञ्चालक समितिको ४९४ औं बैठकको निर्णयानुसार यस वित्तीय संस्थाको तेइसौं वार्षिक साधारण सभा देहायका विषयहरूमा छलफल गर्नका लागि निम्न मिति, स्थान र समयमा बस्ने भएको हुँदा कम्पनी ऐन २०६३ को दफा ६७ (क) एवं वित्तीय संस्थाको नियमावलीको नियम ४ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि हार्दिक अनुरोध गर्दछौं ।

### सभा सञ्चालन हुने स्थान, मिति र समय

मिति : २०७७ साल आषाढ १८ गते बिहिवार (तदनुसार २ जुलाई, २०२०)

स्थान : केन्द्रीय कार्यालय, कमलादी, काठमाडौं

समय : विहान ११:०० बजे

### छलफलका विषयहरू

#### क) सामान्य प्रस्ताव

१. आ.व.२०७५/०७६ को संचालक समितिको प्रतिवेदन उपर छलफल गरि पारित गर्ने ।
२. लेखापरिक्षकको प्रतिवेदन सहितको आ.व.२०७५/०७६ को वार्षिक वित्तीय विवरण (२०७६ आषाढ मसान्तको वासलात, नाफा नोक्सान हिसाब र सोही अवधिको नगद प्रवाह विवरण, नाफा नोक्सान बाँडफाँड हिसाब लगायत वार्षिक वित्तीय विवरणसंग सम्बन्धित अनुसूचीहरू समेत) छलफल गरी पारित गर्ने ।
३. लेखापरिक्षण समितिको सिफारिस बमोजिम आ.व.२०७६/०७७ को लागि बाह्य लेखापरिक्षक नियुक्ती गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।
४. यस बेष्ट फाइनेन्स कम्पनी लि.को संचालक समितिबाट मनोनीत सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गरी आउनु भएका २ जना संचालकहरूको बाँकी कार्यकालको लागि अनुमोदन गर्ने ।

#### ख) विविध

सञ्चालक समितिको आज्ञाले  
(कम्पनी सचिव)

## साधारण सभा सम्बन्धी अन्य जानकारी

१. यस बेस्ट फाइनेन्स कम्पनी लिमिटेडको तेइसौं साधारण सभा प्रयोजनको लागि मिति २०७७/०३/०३ गते एक दिन शेयरधनी दर्ता किताब बन्द (Book Close) रहने छ। नेपाल धितोपत्र विनियम बजार लिमिटेडमा २०७७/०३/०२ गतेसम्म कारोबार भई वित्तीय संस्थाको शेयर रजिष्ट्रार प्रभु क्यापिटल लिमिटेड, कमलादी काठमाण्डौबाट शेयर दाखिल खारेज भई शेयरधनी दर्ता किताबमा कायम भएका शेयरधनीहरूले साधारण सभामा भाग लिन पाउने छन्।
२. वार्षिक प्रतिवेदन तथा साधारण सभामा छलफल हुने विषयहरु सहितको सूचना शेयरधनी महानुभावहरूलाई उपलब्ध घर ठेगानामा पठाइने छ। वार्षिक प्रतिवेदन प्राप्त हुन नसकेमा संस्थाको प्रधान कार्यालय कमलादी काठमाण्डौ, शाखा कार्यालय मिलन चोक बुटवल तथा संस्थाको शेयर रजिष्ट्रार प्रभु क्यापिटल लिमिटेड, कमलादी काठमाण्डौमा सम्पर्क राखी शेयरधनी प्रमाणपत्र प्रस्तुत गरी वार्षिक प्रतिवेदन प्राप्त गर्न सक्नुहुनेछ।
३. वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरूले हितग्राही खाता खोलिएको (D-Mat)/ शेयर प्रमाणपत्र, आफ्नो परिचय खुल्ने प्रमाण र शरीरको तापक्रम जाँच गराई मास्कको प्रयोग गरेपछि मात्र सभाकक्षमा प्रवेश गर्न पाइने छ। सभा हुनेदिन बिहान ९:०० बजेदेखि दर्ता काउन्टर खुल्ला राखिने छ। कोरोना भाइरसको कारण लकडाउन रहेको अवस्थामा भर्चुअल (Virtual) उपस्थिति जनाउने शेयरधनीहरूको समेत उपस्थिति भए सरहको मान्यता दिइनेछ।
४. सभामा भाग लिन शेयरधनी महानुभावहरूले आफ्नो प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहेमा सभा शुरु हुनभन्दा ४८ घण्टा अगाडी वित्तीय संस्थाको प्रधान कार्यालय, कमलादी काठमाण्डौमा प्रोक्सी फारम दर्ता गराईसक्नु पर्नेछ।
५. नाबालक वा विक्षिप्त शेयरधनीको तर्फबाट कम्पनीको शेयरधनी दर्ता किताबमा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले मात्र सभामा भाग लिन वा प्रोक्सी नियुक्त गर्न सक्नुहुनेछ। आफु संरक्षक भएको शेयरवालाको बाहेक अरु शेयरधनीको प्रतिनिधि (प्रोक्सी) भै सभामा भाग लिन सक्नु हुने छैन।
६. एक भन्दा बढी व्यक्तिहरूको नाउँमा संयुक्त रुपमा शेयर ग्रहण गर्ने शेयरधनीहरूको हकमा शेयरधनीको लगत किताबमा पहिले नाम उल्लेख भएको व्यक्तिले वा सर्वसम्मतबाट आफु मध्ये नियुक्त गरिएको एक जना शेयरधनीले वा सर्वसम्मतबाट नियुक्त प्रतिनिधिले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछ।
७. प्रोक्सी दिईसकेका शेयरधनी स्वयं उपस्थित भै सभामा भाग लिन चाहेमा सभा शुरु हुन अगावै कम्पनी सचिव मार्फत सञ्चालक समितिका अध्यक्षलाई लिखित सूचना दिई निजले उक्त सभामा भाग लिन एवं मतदान गर्न पाउनेछन्। यस्तो अवस्थामा निजले नियुक्त गरेको प्रतिनिधि (प्रोक्सी) को अख्तियारी पत्र स्वतः बदर हुनेछ।
८. छलफलका विषयसूची मध्ये विविध शिर्षक अन्तर्गत छलफल गर्न इच्छुक शेयरधनीले सभा हुनु भन्दा सात दिन अगावै छलफलको विषय कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखित रुपमा दिनु पर्नेछ। तर यसलाई छलफल र पारीत हुने प्रस्तावको रुपमा समावेश गरिने छैन।
९. सभाहलमा सामाजिक दुरी कायम गरी राखिएको कुर्चीमा अनुशासन पूर्वक बस्नु पर्नेछ।
१०. साधारण सभा सम्बन्धी थप जानकारीको लागि यस संस्थाको प्रधान कार्यालय, कमलादी काठमाण्डौमा कार्यालय समय भित्र सम्पर्क राख्न सकिने छ। वार्षिक साधारण सभा सम्बन्धी विस्तृत जानकारी वित्तीय संस्थाको प्रधान कार्यालय, कमलादीको सूचना पाटीमा तथा वित्तीय संस्थाको वेबसाईट [www.bestfinance.com.np](http://www.bestfinance.com.np) मा राखिने छ।

## बेष्ट फाइनेन्स कम्पनी लिमिटेडको तेईसौं वार्षिक साधारण सभामा सञ्चालक समितिका अध्यक्षद्वारा प्रस्तुत प्रतिवेदन

आदरणीय शेयरधनी तथा आमन्त्रित महानुभावहरू,

बेष्ट फाइनेन्स कम्पनी लिमिटेडको तेईसौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण आदरणीय शेयरधनी एवं अतिथि महानुभावहरूलाई हार्दिक स्वागत गर्न चाहान्छु ।

संस्थाले हाल मुलुकको विभिन्न शहरहरूमा संचालनमा रहेको चौध वटा शाखा कार्यालयहरूबाट वित्तीय सेवा प्रदान गर्दै आइरहेको छ । संस्था संचालनमा आइपने अनेकन उतार चढावलाई पार गर्दै आदरणीय शेयरधनी महानुभाव तथा सम्बद्ध निकायहरूबाट प्राप्त सुझाव, मार्ग निर्देशनलाई आत्मसाथ गर्दै अगाडी बढिरहेकोले यस वित्तीय संस्थाले उल्लेखनिय सफलता हाँसिल गर्दै गइरहेको छ, साथै ग्राहकवर्ग तथा आम नागरिकहरूबाट प्राप्त सहयोग, सद्भाव तथा हामीप्रति देखाइएको विश्वासले हामीलाई अगाडी बढ्न थप प्रेरणा मिलेको छ ।

शेयरधनी महानुभावहरू,

यस साधारण सभाका अवसरमा संस्थाको २०७५/०७६ को वित्तीय विवरणहरू, वासलात, नाफा- नोक्सान हिसाव र नगद प्रवाह विवरण सहितको वित्तीय प्रतिवेदन छलफल गरी पारीत गर्नको लागि यस गरीमामय सभामा यहाँहरू समक्ष प्रस्तुत गरेका छौं ।

विश्वभर फैलिरहेको कोरोना भाइरसले लाग्ने कोभिड १९ रोगका कारण लाखौं मानिसहरूको मृत्यु भइसकेको र लाखौं मानिसहरू संक्रमित भई उपचार गराइरहेको अवस्था छ । यस रोगको कारण उत्पन्न परिस्थितीले मानिसको जिवनयापनलाई प्रत्यक्ष रूपमा प्रभाव परेको छ भने विश्व अर्थतन्त्र शिथिल अवस्थामा पुगेको छ । कोभिड १९ रोगको संक्रमणबाट हुनसक्ने जोखिमलाई नियन्त्रण गर्न २०७६ चैत्र ११ गतेदेखि नेपाल सरकारले गरेको बन्दाबन्दी पछि बैंक तथा वित्तीय संस्थाहरूमा कर्जा लगानी अत्यन्त न्युन भएको र निक्षेपमा क्रमश बृद्धि हुँदै गइरहेको कारण वित्तीय बजारमा अधिक तरलताको अवस्था सिर्जना भएको छ । यसरी कर्जाको प्रभावकारी माग बढ्न नसक्दा व्याज आम्दानीमा उल्लेख्य मात्रामा संकुचन आउन जाने देखिन्छ भने निक्षेप संकलन निरन्तर बढ्दै गई बैंकिङ क्षेत्रमा अत्याधिक तरलता व्यवस्थापन थप चुनौतिपूर्ण हुन जाने देखिन्छ । कर्जाको बृद्धिदर कम र अधिक तरलताको अवस्था लामो समय सम्म रहिरहदा र अर्थतन्त्रमा नयाँ लगानीका अवसरहरू थप हुन नसक्दाको अवस्थामा वित्तीय संस्थाको संचालन मुनाफामा समेत असर पर्न जाने कुरा निश्चीत छ । यस किसिमको परिस्थितीमा संस्थाले आवश्यक रणनीति अवलम्बन गरी अगाडी बढिरहेको व्यहोरा जानकारी गराउन चाहन्छौं ।

### १) विगत वर्षको कारोवारको सिंहावलोकन:

बैंक तथा वित्तीय संस्थाहरू बिचमा रहेको तिब्र प्रतिस्पर्धा, समय समयमा वित्तीय बजारमा देखिने अस्थिरता, लगानीका क्षेत्रहरूको सीमितता, देश भित्रको राजनैतिक अवस्था आदिलाई विचार गरी हामीले संस्थाको कारोवारलाई सन्तुलित रूपमा अगाडी बढाइरहेका छौं । आर्थिक वर्ष २०७४/०७५ र २०७५/०७६ र चालु आर्थिक वर्षको ९ महिना अर्थात् २०७६ चैत्र मसान्तमा कायम रहेको संस्थाको महत्वपूर्ण वित्तीय सुचकाङ्कहरू देहाय बमोजिम रहेका छन् ।

रु. हजारमा

विवरण	आ.व.०७४/०७५	आ.व. ०७५/०७६	आ.व. ०७६/०७७ तेश्रो त्रैमास	परिवर्तन प्रतिशतमा
चुक्ता पूँजी	२,९७,५१३	८,१०,०१६	८,२८,९१४	२.३३
निक्षेप दायित्व	२,१०,०११	२३,८३,३०२	२५,८५,९५३	८.५०
कर्जा तथा सापटी	२,८०,३९७	१८,५०,०८१	२१,०४,९५६	१३.७८
संचित मुनाफा	-७७,५१३	-३,५१,६१५	-३,०३,६९२	१३.६३
खुद नाफा	४२,५६९	६२,७२४	६०,६६३	-३.२९
प्रतिशेयर नेटवर्थ	७३.९५	९२.४६	१०३.३९	१२.४१
निष्कृत्य कर्जा (NPA)	३४.७३	१८.४६	१३.३०	-२७.९५
पूँजीकोष पर्याप्तता %	५९.८३	३२.३४	२८.१४	-१२.९९
शाखा संख्या	२	१४	१४	-

संस्थाको बिक्री गर्न बाँकी रहेको हकप्रद शेयरको लिलाम बिक्री पश्चात् चुक्ता पुँजी वृद्धि भई हाल रु. ८२ करोड ८९ लाख १४ हजार कायम हुन आएको छ । वित्तीय बजारमा रहेको विद्यमान तिब्र प्रतिस्पर्धाको अवस्थामा समेत तुलनात्मक रूपमा संस्थाको निक्षेप परिचालन २०७६ असार मसान्तको तुलनामा केही प्रतिशतले वृद्धि भएको छ । बजारमा सुरक्षित लगानीका क्षेत्रको सिमितता एवं वित्तीय संस्थाहरु बिचको तिब्र प्रतिस्पर्धाको बावजुत यस आर्थिक वर्षको तेश्रो त्रयमास अर्थात् चैत्र मसान्त सम्ममा १३.७८ प्रतिशतले कर्जा लगानीमा वृद्धि भएको छ । कारोबारमा भएको वृद्धि संगै नाफामा समेत सुधार भई तेश्रो त्रयमासमा संस्थाले खुद नाफा रु. ६ करोड ६ लाख ६३ हजार गर्न सफल भएको छ । यसरी नाफामा भएको वृद्धि संगै संस्थाको आ.व. २०७५/७६ मा रु ३५ करोड १६ लाख १५ हजारले ऋणात्मक रहेको संचित मुनाफामा सुधार हुनगई संस्थाको संचित मुनाफा रु ३० करोड ३६ लाख ९२ हजार ऋणात्मक हुन पुगेको छ ।

संस्थाको कारोबार वृद्धि संगै पुँजी प्रर्याप्तता गत वर्षको तुलनामा कम हुन गएता पनि नेपाल राष्ट्र बैंकबाट निर्धारित न्युनतम ११ प्रतिशत भन्दा बढि २८.१४ प्रतिशत कायम रहेको छ । गत आर्थिक वर्षको चौथो त्रयमासमा संस्थाको निष्कृत्य कर्जाको अंश १८.४६ प्रतिशत रहेकोमा यस आर्थिक वर्षको तेश्रो त्रयमासमा १३.३० प्रतिशत मात्र रहन गएकोले कम्पनीको जोखिम सम्पत्तिको गुणस्तरमा सुधार हुँदै गैरहेको देखिन्छ । हालको वित्तीय संस्थाहरु बीचको तिब्र प्रतिस्पर्धाको अवस्थामा पनि संस्थाको चुस्त व्यवस्थापनको कारण कर्जा लगानीमा लिने र निक्षेपमा दिने व्याजदरको अन्तर सन्तोषजनक सिमामा राख्न सफल भएको छ ।

## २) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कारोबारमा पर्नसक्ने असर :

विश्वभर फैलिरहेको कोरोना भाइरसका कारण उत्पन्न स्वास्थ्य संकटले सिर्जना गर्ने आर्थिक संकट नेपालको लागि पनि अर्थतन्त्रको विस्तार र व्यवस्थापन थप चुनौतिपूर्ण बनेको छ । आन्तरिक आर्थिक क्रियाकलापमा देखिएको शिथिलता, बैदेशिक रोजगारीमा परेको समस्या तथा आपूर्ति शृंखलामा परेको असहजताका कारण बस्तु, बजार, श्रम बजार तथा वित्तीय बजारको सन्तुलन प्रभावित हुने संभावना बढेको छ । विश्व बैंक, अन्तराष्ट्रिय मुद्रा कोष, एसियाली विकास बैंक लगायतका संस्थाहरुले कोभिड १९ रोगको महामारीको कारण विश्व आर्थिक मन्दी तर्फ उन्मुख भएको बताएका छन् । सन् २०२० मा विश्व अर्थतन्त्र ३ प्रतिशतले संकुचित हुने अन्तराष्ट्रिय मुद्रा कोषको प्रक्षेपण छ । चालु आर्थिक वर्ष नेपालको आर्थिक वृद्धिदर २.८ प्रतिशत रहने केन्द्रिय तथ्यांक विभागको प्रारम्भिक अनुमान छ ।

यसरी बैदेशिक रोजगारीमा उत्पन्न समस्याको कारण विप्रेषण आप्रवाहमा नकरात्मक असर पर्न जाने तथा मुलुकको आर्थिक वृद्धिदरमा हुनजाने संकुचनका कारण बैंक तथा वित्तीय संस्थामा कर्जाको मागमा शिथिलता आउने देखिन्छ । यसले गर्दा बैंक तथा वित्तीय संस्थाहरुको कारोबारमा नकरात्मक असर पर्न गई नाफामा समेत असर पर्नजाने हुनाले यस संस्थाको नाफामा पनि असर पर्न जाने निश्चित छ ।

## ३) सामाजिक उत्तरदायीत्व :

संस्थाले ग्राहकहरुलाई प्रदान गर्ने वित्तीय सेवाको संगै मुलुकको समाज सेवामा पुर्‍याउनु पर्ने योगदान प्रति दायित्वबोध गरि संस्थागत सामाजिक उत्तरदायीत्व (Corporate Social Responsibility, CSR) अन्तर्गत विभिन्न सामाजिक कार्यक्रमहरुमा योगदान गर्दै आएको छ । संस्थाको नाफा रकमबाट छुट्याइएको सामाजिक उत्तरदायीत्व कोषको रकमलाई प्रभावकारी रूपमा उपयोग गर्ने नीति अवलम्बन गरिएको छ । संस्थाले स-सानो आर्थिक सहयोगबाट समेत समाजमा उत्कृष्ट योगदान पुग्ने गरी गरिएको सामाजिक कार्यक्रमहरु जस्तै नेपाल रेडक्रस सोसाईटी, काठमाण्डौं, कमलपोखरी च्यापटरसंगको सहकार्यमा स्वास्थ्य शिविर संचालन गर्न, रक्तदान कार्यक्रम संचालन, सामुदायिक विद्यालयहरुमा छात्राहरुको लागि सेनिटरी प्याड वितरण लगायतका कार्यक्रमका लागि वार्षिक रूपमा सम्झौता गरी सहभागिता जनाइएको, बुटवल गोलपार्क स्थित दुर्गा मन्दिरमा फर्निचर तथा डष्टविन वितरण गरिएको, नवलपरासी, वर्दघाट स्थित शिव मन्दिरमा डष्टविन वितरण गरिएको तथा काठमाण्डौं कपन स्थित सरस्वतीनगरमा रहेको सरस्वती मन्दिरमा फर्निचर तथा डष्टविन वितरण गरिएको लगायतका सामाजिक कार्यहरुमा सहभागिता जनाई आर्थिक वर्षमा गरिएका सामाजिक कार्यहरुको स्मरण गर्न चहान्छौं ।

## ४) चालु आर्थिक वर्षको उपलब्धी र भावी योजनाको सम्बन्धमा सञ्चालक समितिको धारणा :

### क) शाखा स्थानान्तरण ( Branch Relocation) सम्बन्धमा :

संस्थाले केन्द्रिय कार्यालय सहित मुलुकका विभिन्न शहरहरुमा संचालनमा रहेका समेत गरि हाल चौध वटा शाखा

कार्यालयबाट कारोबार गर्दै आइरहेकोमा आफ्नो कारोबार क्रमशः विस्तार गर्दै लैजाने उद्देश्य अनुरूप आर्थिक कारोबारको राम्रो संभावना रहेका विभिन्न प्रदेशका सम्भाव्य स्थानहरूमा शाखा संजाल विस्तार गर्दै लैजाने योजना रहेको छ । काठमाण्डौको जमलमा रहेको शाखा कार्यालयलाई काठमाण्डौको बनस्थली खरीबोटमा तथा काठमाण्डौ स्थित पाको न्युरोड शाखा कार्यालयलाई ललितपुर लगनखेलमा स्थानान्तरण गरी कारोबार संचालन गर्दै आइरहेको व्यहोरा जानकारी गराउन चाहन्छौं ।

**ख) सूचना प्रविधि (Information Technology) बिकाश :**

संस्थाको कारोबारको लागि आवश्यक सम्पूर्ण बिबरणहरू सफ्टवेयरमा अभिलेख गरि कारोबार गर्नको लागि नेपालमा अन्य बैंक तथा वित्तीय संस्थाहरूले समेत प्रयोगमा ल्याएको (Banking Software) पुमोरी प्लस (Pumori Plus) प्रयोगमा ल्याएको छ । यसै सफ्टवेयरको माध्यमबाट हाल सञ्चालनमा रहेका सबै शाखा कार्यालयहरूलाई एउटै संजाल (Network) मा आबद्ध गरि ABBS बैंकिङ सेवा लगायतका विविध Remittance सेवा आदि सम्पूर्ण बैंकिङ सेवा प्रदान गर्दै आइरहेको छ । संस्थाले काठमाण्डौको सुन्धारा, बुटवलको अमरपथ तथा मिलनचोक शाखा परिसरमा ATM हरू जडान गरि सेवा प्रदान गर्दै आइरहेकोमा काठमाण्डौ बनस्थलीको खरीबोटमा थप ATM जडान गरि जम्मा ४ वटा ATM बाट सेवा प्रदान गर्दै आइरहेका छौं । अन्य सम्भाव्य र आवश्यक स्थानहरूमा समेत ATM जडान गरि सेवा थप गर्दै जाने लक्ष्य समेत लिएका छौं । त्यसैगरी संस्थाले SMS बैंकिङ, Internet बैंकिङ, Connect IPS तथा Smart बैंकिङ सेवाको समेत सुरुवात गरिसकेको छ । संस्थाको हरेक गतिविधिहरू तथा सूचनाहरू आफ्नै वेबसाइट [www.bestfinance.com.np](http://www.bestfinance.com.np) मार्फत प्रवाह गर्दै आइरहेको छ ।

**ग) संस्थाको स्तरोन्नती तथा अन्य संस्थासंग गाभ्ने/गाभिने (Upgradation and Merger) सम्बन्धमा :**

यस संस्थाले राष्ट्रियस्तरको 'ग' बर्गको वित्तीय संस्थाको लागि आवश्यक न्युनतम पुँजी पुरा गरी कारोबार संचालन गरिरहेको भएतापनि अन्य बैंक तथा वित्तीय संस्थालाई प्राप्ति गरी वा अन्य संग गाभिएर स्तरोन्नती हुनको लागि ढोका खुल्ला राखेको छ । यसर्थ, संस्थाले निश्चित मापदण्डका आधारमा अन्य बैंक/ वित्तीय संस्थासंग गाभिएर वा प्राप्ति गरेर राष्ट्रिय स्तरको "ग" बर्गको वित्तीय संस्थाबाट स्तरोन्नती भई राष्ट्रिय स्तरको बिकाश बैंकमा स्तरोन्नती हुने लक्ष्य लिएर सोहि अनुसार बिकास बैंकको लागि आवश्यक पुर्बाधारको समेत बिकास गरिरहेको छ । अन्य बैंक तथा वित्तीय संस्थासंग गाभ्ने /गाभिने (Merger) प्रक्रिया अगाडी बढेमा शेयरधनी महानुभावहरूलाई गाभ्ने/गाभिने (Merger) प्रक्रिया सम्बन्धि आवश्यक जानकारी गराउँदै लगिने छ ।

**घ) निक्षेप तथा कर्जा कारोबार (Credit and Deposit Transaction) :**

विश्वभर फैलिरहेको कोभिड १९ रोगका कारण हालका व्यवसायको प्रकृति तथा मानिसका आवश्यकताहरूको प्राथमिकता तथा आम ग्राहकहरूको बानी व्यहोरा (Consumer Behaviour) मा परिवर्तन हुनसक्ने परिस्थितिलाई मध्यनजर गरी कर्जा लगानीमा हुनसक्ने अन्तर्निहित जोखिमलाई सुक्ष्म विश्लेषण गरी कर्जा लगानीलाई निरन्तरता दिइएको व्यहोरा अवगत गराउन चाहन्छौं । बिगतमा कर्जा लगानीका क्रममा भएको असावधानीको कारणले संस्थामा खराब कर्जाको मात्रा अधिक रहेकोमा हाल हामीले खराब कर्जा असुलीमा अवलम्बन गरेका विभिन्न रणनीतिक उपायहरूका कारण केही खराब कर्जाहरू चुक्ता भइसकेको तथा अन्य बाँकी कर्जाहरू असुलीको क्रममा रहेको हुनाले खराब कर्जाको मात्रामा कम गर्न तर्फ प्रभावकारी कदम चालिरहेको व्यवहोरा जानकारी गराउँदछौं । साथै संस्थाको सञ्चालन मुनाफामा बृद्धि गर्ने र सञ्चालन खर्च न्यूनिकरणका लागि प्रयत्नशिल रहेको जानकारी पनि गराउन चाहन्छौं ।

निक्षेप परिचालन र कर्जा लगानी विस्तारमा शाखा कार्यालयहरूलाई थप चुस्त र गतिशिल बनाउँदै लिएको छ । फलस्वरूप निक्षेप तथा कर्जामा बृद्धि भई आर्थिक वर्ष २०७६/०७७ को तेश्रो त्रैमास अर्थात् २०७६ चैत्र मसान्तमा निक्षेप रु २ अर्ब ५९ करोड र कर्जा तथा सापट रु २ अर्ब ४९ करोड हुन पुगेको छ ।

कर्जा लगानीलाई बिबिधिकरण गर्दै लैजाने क्रममा ग्राहकहरूको माग अनुसार चालु आर्थिक वर्ष देखि केही शाखाहरू मार्फत सुन चाँदी धितो कर्जा कारोबारले ग्राहकहरूलाई थप आकर्षित गर्न मद्दत गरेको छ । संस्थाको शाखा संजाल र सम्भावित शाखा विस्तारको रणनीतिक लक्ष्य संगै कारोबारको क्षेत्र विस्तारले निक्षेप ग्राहकहरू तथा कर्जा ग्राहकहरूको संख्या समेत बृद्धि हुँदै जाने हुनाले समग्र कारोबारको दायरा समेत फराकीलो हुन गई संस्थाको व्यवसायिक आधार बलियो बन्दै गएको छ ।

**५) मानव संसाधन विकास (Human Resource Development):**

संस्थाको व्यावसायिक लक्ष्य पुरा गर्नको लागि मानव संसाधनको महत्वपूर्ण भूमिका हुने कुरालाई मध्यनजर गर्दै संस्थामा कार्यरत सबै तहका कर्मचारीहरूको कार्य क्षमता तथा दक्षता बिकाशको लागि समय समयमा विभागीय जिम्मेवारी अनुसारको तालीममा सहभागी गराउने गरिएको छ। संस्थामा कार्यरत कर्मचारीहरूको कार्य सम्पादनलाई पारदर्शी तथा आत्मबोध गराउने उद्देश्यले दैनिक रुपमा सम्पादन गरिएको कार्यहरूको सुचि तयार गरी मानव संसाधन विभागलाई email मार्फत जानकारी गराउनुपर्ने गरी Key Performance Indicators (KPI) System लागु गर्न अन्तिम तयारी गरिएको व्यहोरा जानकारी गराउन चाहन्छौं। यस किसिमको मापदण्डबाट कर्मचारीहरूको वृत्ति विकासमा न्यायोचित हुनुका साथै कर्मचारीहरूको क्षमता अभिवृद्धिमा समेत सकारात्मक प्रभाव पर्ने अपेक्षा गरिएको छ।

संस्थाको कारोवारमा क्रमशः वृद्धि भएता पनि कर्मचारीहरूको उत्पादकत्वमा भएको वृद्धिले गर्दा कर्मचारी संख्यामा थप नगरिएकोले गत वर्षको अन्त सम्ममा जम्मा १२२ जना कर्मचारीहरू रहेकोमा हाल कर्मचारीको संख्या १२१ जना रहेका छन्। संस्थाको कारोवार बिस्तार संगै थप कर्मचारीहरू आवश्यक भएमा कर्मचारीहरू थप गर्दै जाने नीति रहेको छ।

यसैगरी कर्मचारीहरूको मनोबल उच्च राख्दै संस्थाप्रति बफादार तथा समर्पित भई कार्य गरिरहने वातावरणको निर्माण गर्नको लागि कर्मचारीहरूलाई प्रदान गरिने तलब भत्ता तथा अन्य सुविधामा समयानुसार वृद्धि गर्दै लैजाने र कर्मचारीहरूलाई दिइएको जिम्मेवारी अनुसारको कार्य सम्पादनको मुल्यांकन गरि आवश्यकता अनुसार बढुवा गर्ने नीति रहेको छ। सो बाहेक समय समयमा कर्मचारीको दक्षता र क्षमता विकासका लागि अतिरिक्त तालिम तथा सेमिनारहरूमा समेत सहभागी गराउने गरिएको छ।

**६) संचालक समितिमा भएको हेरफेर र सोको विवरण:**

संस्थाको सञ्चालक समितिमा संस्थापक शेयरधनीको तर्फबाट प्रतिनिधित्व गर्ने ४ जना सञ्चालकहरू, सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्ने २ जना संचालक तथा १ जना व्यवसायिक विशेषज्ञ संचालक समेत गरि जम्मा ७ जनाको सञ्चालक समिति रहेकोमा मिति २०७६ जेठ २८ गतेको संचालक समितिको ४७४ औं बैठकले अध्यक्ष श्री पदमराज न्यौपाने तथा संचालक श्री वेविजन तिमिल्सीनाले आ-आफ्नो व्यक्तिगत कारण जनाई दिनुभएको राजिनामा स्विकृत गरी सोही बैठकले हेटौंडा ११, मकवानपुर निवासी श्री दिपक ढकाललाई सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्नेगरी संचालक पदमा नियुक्त गरेको व्यहोरा जानकारी गराउँदछौं। त्यसैगरी संचालक समितिको मिति २०७६ असार २२ गतेको ४७६ औं बैठकले संचालक श्री महेश प्रसाद अधिकारीले आफ्नो व्यक्तिगत कारणबाट दिनुभएको राजिनामा स्विकृत गरी काठमाण्डौ १६, बनस्थली निवासी श्री अमिरध्वज प्रधानलाई सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्नेगरी संचालक पदमा नियुक्ती गरिएको र सोही बैठकबाट उहाँलाई अध्यक्षमा मनोनयन गरे पश्चात् वर्तमान सञ्चालक समिति देहाय बमोजिम रहेको व्यहोरा जानकारी गराउँदछौं।

१. श्री अमिर ध्वज प्रधान	अध्यक्ष	सर्वसाधारण समुह
२. श्री कृष्णहरी श्रेष्ठ	सञ्चालक	संस्थापक समुह
३. श्री मिलन थापा	सञ्चालक	संस्थापक समुह
४. श्री सुरज क्षेत्री	सञ्चालक	संस्थापक समुह
५. श्री दिपक ढकाल	सञ्चालक	सर्वसाधारण समुह
६. श्री विमल प्रसाद ढकाल	सञ्चालक	व्यवसायिक विशेषज्ञ

आर्थिक वर्ष २०७५/०७६ को अवधिमा सञ्चालक समितिको बैठक जम्मा २४ पटक बसेको थियो।

**७) नाफा नोक्सान हिसाब र बाँडफाँड :**

संस्थाको आर्थिक वर्ष २०७५/०७६ मा भएको सञ्चालन नाफा रु १८ करोड १० लाख ३८ हजार ७२७ भएकोमा पर सारिएको कर तथा अन्य खर्च वापत रु ११ करोड ८३ लाख १४ हजार ५७० पछिको खुद नाफा रु ६ करोड २७ लाख २४ हजार १५७ को २० प्रतिशत अर्थात रु १ करोड २५ लाख ४४ हजार ८३१ साधारण जगेडा कोषमा छुट्याइएको छ। नेपाल राष्ट्र बैंकको निर्देशन बमोजिम संस्थागत सामाजिक उत्तरदायित्व कोषमा (Corporate Social Responsibility Fund) मा छुट्याउनु पर्ने रकम रु ६ लाख २७ हजार २४२ रकम CSR Fund मा छुट्याई बाँकी रकम रु. ४ करोड ९५ लाख ५२ हजार ८४ रुपैयाँ संचित मुनाफामा छुट्याइएको व्यहोरा जानकारी गराउँदछौं।



**द) लेखापरिक्षण प्रतिवेदन सम्बन्धमा सञ्चालक समितिको राय:**

बैंक तथा वित्तीय संस्थाहरूले त्रैमासिक रूपमा प्रकाशन गर्नुपर्ने वित्तीय विवरणको ढाँचामा परिवर्तन गरी नेपाल वित्तीय प्रतिवेदनमान (Nepal Financial Reporting Standard, NFRSs) अनुसार प्रकाशित गर्न नेपाल राष्ट्र बैंकबाट दिएको निर्देशन बमोजिम आ.व. २०७५/७६ को चौथो त्रयमासदेखि संस्थाको त्रैमासिक वित्तीय विवरणहरू NFRSs को ढाँचामा प्रकाशन गर्ने गरिएको छ । संस्थाको वित्तीय परिसुचकहरूको जानकारी गराउने तथा कर्जा लगानी तथा नगद कारोबारमा हुन सक्ने जोखिमलाई न्युनिकरण गर्ने उद्देश्यले संस्थाले नियमीत रूपमा लेखा परिक्षकद्वारा लेखा परिक्षण गराउने गरिएको छ । आर्थिक वर्ष २०७५/०७६ को लेखा परिक्षणको क्रममा संस्थाको कारोबारमा देखिएका सामान्य टिप्पणी बाहेक संस्थालाई प्रत्यक्ष रूपमा नोक्सानी पुग्ने किसिमका टिप्पणी लेखा परिक्षण प्रतिवेदनमा देखिएको छैन । आगामी दिनमा लेखा परिक्षण प्रतिवेदनमा औल्याइएका सल्लाह तथा सुझाव अनुसार संस्थाको कारोबारलाई आवश्यक सुधार गर्दै लगिने छ । साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७५/०७६ को वित्तीय विवरण नेपाल राष्ट्र बैंकबाट स्विकृत गर्दा प्राप्त टिप्पणी तथा निर्देशनहरू र सो उपर सञ्चालक समितिको प्रतिक्रिया यसै वार्षिक प्रतिवेदन पुस्तिकामा संलग्न गरिएको छ ।

**हार्दिक आभार तथा धन्यवाद :**

संस्थाका सरोकारवालाहरू तथा शुभचिन्तक एवं आम नागरिकहरूबाट पाएको अपार सहयोग तथा विश्वासले संस्था संचालनमा हामीलाई सधैं उत्साहित बनाइरहेको छ । संस्थाको सुदृढिकरण एवं कारोबार विस्तारका लागि प्रत्यक्ष तथा अप्रत्यक्ष रूपमा सहयोग पुर्याउनुहुने ग्राहक महानुभावहरू, शेयरधनी महानुभावहरू, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, शेयर रजिष्ट्रार श्री प्रभु क्यापिटल लिमिटेड तथा नेपाल सरकारका सम्बन्धित निकायहरूबाट पाएको सहयोग र सद्भाव प्रति संचालक समितिको तर्फबाट हार्दिक आभार प्रकट गर्दछु । संस्थालाई आइपर्नसक्ने विभिन्न किसिमका जोखिम न्युनिकरणको लागि महत्वपूर्ण भूमिका निर्वाह गर्नुहुने संस्थाका आन्तरीक लेखापरिक्षक एल.एस.पि. एण्ड एसोसिएट्सका चार्टर्ड एकाउन्टेन्ट श्री गोपाल कुमार श्रेष्ठज्यू तथा बाह्य लेखा परिक्षक पि. एम. एण्ड एसोसिएट्सका चार्टर्ड एकाउन्टेन्ट श्री पारसमणि अर्यालज्यू, कानूनी सल्लाहकारहरू अधिवक्ता श्री अरुण पौडेलज्यू तथा अधिवक्ता श्री श्याम कुमार खत्रीज्यूलाई हार्दिक धन्यवाद दिन चाहन्छु । संस्थाको उन्नती तथा प्रगतीको लागि अहोरात्र खटिने प्रमुख कार्यकारी अधिकृत, व्यवस्थापन तह तथा संस्थामा कार्यरत सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद व्यक्त गर्दछु । साथै आजको प्रतिस्पर्धी युगमा संस्थाको कारोबार वृद्धिको लागि सम्पूर्ण कर्मचारीहरू उच्च मनोबलका साथ आफ्नो जिम्मेवारी कुशलता पूर्वक पुरा गरी संस्थाको लक्ष्य परिपूर्तिमा महत्वपूर्ण योगदान गर्नुहुनेछ भन्ने पूर्ण विश्वास लिएको छु । त्यसैगरी यस संस्थाप्रति सकारात्मक धारणा राखी संस्थाको संस्थागत विकासको लागि सहयोगी भूमिका निर्वाह गरिदिनुहुने सञ्चार माध्यम तथा सम्पूर्ण शुभचिन्तकहरू प्रति हार्दिक आभार प्रकट गर्दछु । र अन्त्यमा सञ्चालक समितिका तर्फबाट यस साधारण सभामा प्रस्तुत प्रस्तावहरू पारित गरिदिनु हुन हार्दिक अनुरोध गर्दछु ।

**धन्यवाद ।**

**अमिर ध्वज प्रधान**  
 अध्यक्ष

मिति: २०७७ साल असार १८ गते विहीवार

## धितोपत्र तथा निष्कासन नियमावली २०७३ को नियम २६ को उपनियम (२) सँगै सम्बन्धीत थप विवरणहरू

१. **सञ्चालक समितिको प्रतिवेदन**  
यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
२. **लेखापरीक्षकको प्रतिवेदन**  
यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
३. **लेखापरीक्षण भएको वित्तीय विवरण**  
यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
४. **कानूनी कारवाही सम्बन्धी विवरण**
  - (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए ।  
यस सम्बन्धमा कुनै मुद्दा दायर नभएको ।
  - (ख) संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए ।  
यस सम्बन्धमा कम्पनी लाई कुनै जानकारी नभएको ।
  - (ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको भए ।  
यस सम्बन्धमा कम्पनीलाई कुनै जानकारी नभएको ।
५. **संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण**
  - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा:  
धितोपत्र बजारमा संस्थाको शेयर कारोबार नियमानुसार सामान्य प्रकृतिबाटै भएको छ ।
  - (ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित शेयरको अधिकतम, न्युनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

विवरण	प्रथम त्रैमासिक	दोस्रो त्रैमासिक	तेस्रो त्रैमासिक	चौथो त्रैमासिक
अधिकतम मूल्य रु.	१२०	१००	१०४	११६
न्युनतम मूल्य रु.	९८	८०	९०	९१
अन्तिम मूल्य रु.	९८	८४	९७	१००
कुल कारोबार शेयर संख्या	६५,१९४	१०,०७८	४०,४९७	२,६२,३९८
कुल कारोबार दिन	४८	१०	२१	५५

६. **समस्या तथा चुनौती**  
संस्थाले तोकिए बमोजिम एक सवल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव तथा अन्य साधनहरूको यथोचित व्यवस्थापन गरि कुशलता पूर्वक अधि बहन पर्ने स्थिती रहेको छ । यसका लागि आईपने समस्या तथा चुनौति समाधानका उपायहरूबारे संस्थाले समय समयमा समिक्षा गरि रणनिति समेत बनाइ सो को सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ ।
७. **संस्थागत सुशासन**  
संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमन निकायहरूद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालन गरेको छ । संस्थागत सुशासन अभिवृद्धिका लागि समय समयमा संस्थाको कर्मचारीहरूलाई आन्तरीक र बाह्य प्रशिक्षण तथा तालीम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी क्रियाकलापको लेखापरीक्षक समिति लगायतका अन्य उपसमितिहरू बाट गर्ने गरिएको छ ।

## **कम्पनी ऐन २०६३ को दफा १०५ उपदफा ४ बमोजिमको अतिरिक्त विवरण**

- क. विगत वर्षको कारोबारको सिंहावलोकन :  
संचालक समितीको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको छ ।
- ख. राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कारोबारमा परेको असर :  
संचालक समितीको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको छ ।
- ग. चालु आर्थिक वर्षको उपलब्धी र भावी योजनाको सम्बन्धमा सञ्चालक समितिको धारणा :  
संचालक समितीको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको छ ।
- घ. औद्योगिक तथा व्यावसायिक सम्बन्ध :  
संचालक समितीको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको छ ।
- ङ. संचालक समितिमा भएको हेरफेर र सोको विवरण :  
संचालक समितीको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको छ ।
- च. कारोबार लाई असर पर्ने मुख्य कुराहरु :  
(क) बैंक तथा वित्तीय संस्थाहरुको शाखा विस्तार हुने क्रम जारी रहे देखी यी संस्थाहरु बीच प्रतिस्पर्धा बाट हुनसक्ने संभावित जोखिमहरु ।  
(ख) संस्था बाट प्रदान गरिने कोष तथा गैरकोषमा आधारित सेवाहरु उपलब्ध गराउदा हुन सक्ने सम्भावित जोखिमहरु ।  
(ग) नेपाल सरकार, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकाय ले नीति निर्देशनमा परिवर्तन गर्दा हुन सक्ने सम्भावित नीतिगत जोखिमहरु ।  
(घ) वित्तीय संस्थाहरु बिच देखिएको अस्वस्थ प्रतिस्पर्धाको कारणबाट निक्षेपमा दिईने ब्याजदरमा अस्वभाविक वृद्धि गरिनु बाट उत्पन्न हुनसक्ने जोखिम ।  
(ङ) राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट सृजना हुनसक्ने सम्भावित जोखिमहरु ।  
(च) निक्षेप तथा कर्जा लगानी ब्याजदरमा हुने परिवर्तन बाट असर गर्न सक्ने जोखिमहरु ।  
(छ) यथा समयमा कर्जा असुलि नभई उत्पन्न हुनसक्ने जोखिमहरु ।  
(ज) कर्जा तथा लगानीको दायरा साँघुरिएर उत्पन्न हुन सक्ने जोखिमहरु ।  
(झ) देशको आर्थिक अवस्थामा आउने उतार चढाव बाट हुनसक्ने जोखिमहरु ।  
(ञ) अन्तर्राष्ट्रिय रुपमा हुने आर्थिक तथा वित्तीय क्षेत्रको शिथिलता बाट नेपाली बजारमा पर्न सक्ने आर्थिक जोखिमहरु आदि ।
- छ. लेखापरिक्षण प्रतिवेदन सम्बन्धमा सञ्चालक समितिको राय :  
साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७५/०७६ को वित्तीय विवरण नेपाल राष्ट्र बैंकबाट स्विकृत गर्दा प्राप्त टिप्पणी तथा निर्देशनहरु र सो उपर सञ्चालक समितिको प्रतिक्रिया यसै वार्षिक प्रतिवेदन पुस्तिकामा संलग्न गरिएको छ ।
- ज. लाभांश बाँडफाँड गर्न सिफारिश गरिएको रकम : सो कुनै नभएको ।
- झ. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनी ले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भए पछि सो शेयर विक्री गरि कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता भए सोको विवरण :  
संस्थाको हाल सम्म कुनै पनि शेयर जफत भएको छैन ।
- ञ. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन: हाल सम्म संस्थाले कुनै पनि सहायक कम्पनी स्थापना गरेको छैन ।
- ट. संस्था तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबार र सो अवधिमा संस्थाको

कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन : आ.व.२०७५/०७६ को अन्तमा बैकले सम्पन्न गरेको प्रमुख कारोबार र कारोबारमा आएको परिवर्तन सम्लग्न वासलात, नाफा / नोक्सान हिसाब, नगद प्रवाह विवरण तथा लेखा परिक्षण सम्बन्धी प्रतिवेदनले प्रष्ट पार्दछ ।

- ठ. विगत आर्थिक वर्षमा संस्थाको आधारभूत शेयरधनीहरूले संस्थालाई उपलब्ध गराएको जानकारी : हाल सम्म संस्थालाई त्यस्तो कुनै पनि जानकारी उपलब्ध गराएको छैन ।
- ड. विगत आर्थिक वर्षमा संस्थाका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र संस्थाको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट संस्थाले प्राप्त गरेको जानकारी :  
 विगत आर्थिक वर्षमा संस्थाका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण

क्र.सं	नाम	पद	धारण गरेको शेयर संख्या
१	अमिर ध्वज प्रधान	अध्यक्ष	१,१००
२	कृष्णहरी श्रेष्ठ	संचालक	१८२
३	मिलन थापा	संचालक	१,४५,५८६
४	सुरज क्षेत्री	संचालक	१८२
५	दिपक ढकाल	संचालक	१२५
६	बिमल प्रसाद ढकाल	स्वतन्त्र संचालक	—
७	तोयराज अधिकारी	प्र.का.अ.	—
८	राजेश प्रसाद मानन्धर	कम्पनी सचिव	४,७८२

अन्य जानकारी प्राप्त नभएको ।

- ढ. विगत आर्थिक वर्षमा संस्थासंग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थका वारेमा उपलब्ध गराइएको जानकारीको व्यहोरा : यस संस्थालाई हाल सम्म त्यस्तो कुनै पनि जानकारी उपलब्ध नभएको ।
- ण. कम्पनीले आफ्नो शेयर आफैँ खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नको कारण, त्यस्तो शेयर संख्या र अंकित मुल्य तथ त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम : यस संस्थाले हाल सम्म त्यस्तो कुनै शेयर खरिद नगरेको ।

- त. आन्तरिक नियन्त्रण प्रणाली भएको वा नभएको र भएको भए सोको विस्तृत विवरण :  
 नेपाल राष्ट्र बैंकको मार्गदर्शन बमोजिम संस्थाले संस्थागत शुसासन कायम गर्न तथा आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्नका लागि विभिन्न विभागहरू गठन गरेको छ । संस्थामा हरेक कार्यको नियन्त्रणका लागि आन्तरिक विनियम, नीति, नियम तथा निर्देशनहरू तर्जुमा गरि लागु गरिएको छ ।

- थ. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आ.व.२०७५/०७६ को कुल व्यवस्थापन खर्चको विवरण देहाय बमोजिम रहेको छ ।

कर्मचारी खर्च	रु. ७८,५२०,१०४/-
कार्यालय संचालन खर्च	रु. ६५,७३९,३८०/-
जम्मा खर्च	रु. १४४,२५९,४८४/-

- द. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता, तथा सुविधा , सो मितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

आ.व. २०७५/०७६ मा संस्थाको लेखापरीक्षण समितिका सदस्यहरूको नामावली तपसिल बमोजिम रहेको छ ।

(क) संचालक, श्री बेबीजन तिमल्सीना	संयोजक
(ख) संचालक, श्री महेश प्रसाद अधिकारी	सदस्य
(ग) सहायक प्रबन्धक, श्री रविन्द्र श्रेष्ठ	सदस्य सचिव

लेखापरीक्षण समितिका सदस्यहरूलाई बैठकमा उपस्थित हुंदा संयोजक र सदस्य लाई प्रति बैठक भत्ता रु.३,५००/- दिने

गरिएको छ । सदस्य सचिव कर्मचारी भएको कारण कुनै भत्ताको व्यवस्था गरिएको छैन । कम्पनी ऐन, २०६३ को दफा १६४ बमोजिम नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभागले जारी गरेको निर्देशन नं ७/७३/७४ को दफा ६ बमोजिम संस्थाले गरेका कामहरू नीति नियम बमोजिम भए नभएको निरीक्षण तथा अनुगमन गर्ने गरिएको छ ।

हाल संचालक समितिमा हेरफेर भएको कारण तपसिल बमोजिमको लेखापरीक्षण समिति रहेको छ ।

- |  |   |            |
|--|---|------------|
| (क) संचालक, श्री विमल प्रसाद ढकाल        | – | संयोजक     |
| (ख) संचालक, श्री दिपक ढकाल               | – | सदस्य      |
| (ग) सहायक प्रबन्धक, श्री हेवेन्द्र शाक्य | – | सदस्य सचिव |

ध. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख कम्पनीका आधारभुत शेयरधनी वा निजका नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले बैंक लाई कुनै रकम बुझाउन बाँकि भए सो कुरा :  
नरहेको ।

न. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

सञ्चालकहरूलाई प्रदान गरेको बैठक भत्ता तथा प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरेको पारिश्रमिक तथा भत्ता निम्न अनुसार रहेको छ ।

आ.व. २०७५/०७६ मा सञ्चालकहरूलाई प्रदान गरेको बैठक भत्ता तथा अन्य खर्च रकम रु. १५,५३,२७२/- रहेको छ । प्रमुख कार्यकारी अधिकृतलाई आ.व. २०७५/०७६ मा प्रदान गरेको पारिश्रमिक तथा भत्ताहरू गरि जम्मा रकम रु. २९,१६,४६७/- रहेको छ ।

प. शेयरधनीहरूले बुझिलिन बाँकि रहेको लाभांशको रकम :

यस आर्थिक वर्ष २०७५/०७६ को अन्त्य सम्ममा शेयरधनीहरूलाई दिन बाँकी लाभांश रु. ५,९४,५६३/- रहेको ।

फ. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण : यस संस्थाका लागि अति आवश्यक सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण यसै साथ संलग्न वित्तीय विवरणको अनुसूचि ४.१४ मा उल्लेख गरिएको छ ।

ब. दफा १७५ बमोजिम सम्बद्ध कम्पनी बिच भएको कारोबारको विवरण : यस बैंकको कुनै सम्बद्ध कम्पनी नरहेको ।

भ. यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

यस आर्थिक वर्ष २०७५/०७६ मा रु. २३,१६,४८७ कर्जा अपलेखन गरिएको छ ।

म. अन्य आवश्यक कुराहरू

कम्पनी ऐन, २०६३ को दफा ७८ मा भएको व्यवस्थाहरूको विवरण सहितको प्रतिवेदन :

यस प्रतिवेदनले १ साउन २०७५ देखि आषाढ मसान्त २०७६ सम्मको आर्थिक वर्ष २०७५/७६ को अवधिलाई प्रतिनिधित्व गर्दछ । यो प्रतिवेदन संचालक समितिको मिति २०७७/०२/२७ मा बसेको ४९४औं बैठकले स्विकृत गरेको छ ।

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|-----|--|
| (क) | बाँडफाँड भएको शेयर संख्या : ८१००१५८ कित्ता (प्रति कित्ता रु. १०० का दरले) रहेको छ ।  |
| (ख) | बाँडफाँड भएको शेयर मध्ये चुक्ता भएको र चुक्ता नभएको शेयर संख्या : बाँडफाँड भएको शेयर मध्ये सम्पूर्ण शेयर चुक्ता भई सकेको छ । |
| (ग) | कम्पनीको संचालक, प्रबन्ध संचालक, लेखापरीक्षकको विवरण र निजहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाहरूको रकम :     |

- |     |   |
|-----|---|
| (१) | संचालक समितिका अध्यक्षलाई प्रति बैठक भत्ता रु. ४,०००/- र अन्य संचालकहरूलाई रु. ३,५००/- मा १५ प्रतिशत कर कट्टा गरी प्रति बैठक बैठक भत्ता प्रदान गरिएको र सम्पूर्ण संचालकहरूलाई पत्रपत्रिका खर्च बापत रु. १५००/- प्रति महिना उपलब्ध गराईएको छ । |
|-----|---|

(२) लेखा परीक्षकको विवरण दफा ७८ (ग) बमोजिम (आ.व.२०७५/०७६)

क्र.स.	लेखा परीक्षकको नाम	ठेगाना	शैक्षिक योग्यता	प्रमाणपत्र नं.	नियुक्त मिति	पारिश्रमिक (मुल्य अभिवृद्धि कर समेत)	कैफियत
१	पारस मणि अर्याल	बालुवाटार काठमाण्डौ	चार्टर्ड एकाउण्टेण्ट		२०७५/११/१७	रु. ३,३९,०००/-	

(घ) कम्पनिको चुक्ता पुँजीको पाँच प्रतिशत वा सो भन्दा बढि शेयर खरिद गरि लिने व्यक्ती वा संगठित संस्थाको नाम निजहरुको नाममा रहेको शेयर वा डिबेन्चरको विवरण :

नाम	साधारण शेयर संख्या	रकम	प्रतिशत
श्री राजेन्द्र कुमार शर्मा	४९,५६९३	रु.४,९५,६९,३००/-	६.१२
श्री रोविन्द्र प्रसाद श्रेष्ठ	४१३४१२	रु.४,१३,४१,२००/-	५.१०

- (ङ) शेयर बिक्री बाट प्राप्त भएको जम्मा रकम र सम्बन्धित आ.व.मा कम्पनीले खरिद गरेको तथा जारि गरेको नयाँ शेयर तथा डिबेन्चरको विवरण : नरहेको ।
- (च) संचालक वा आधारभुत शेयरधनी वा निजका नजिकका नातेदारले कम्पनीलाई बुझाउन बाँकि रहेको रकम : छैन ।
- (छ) बैंक तथा वित्तीय संस्थाहरुबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा व्याजको रकम : छैन ।
- (ज) कम्पनीले भुक्तानी लिनु पर्ने वा कम्पनीले अन्य व्यक्तीलाई भुक्तानी गर्नु पर्ने भनि दाबी गरिएको रकम वा यस विषयमा मुद्दा मामिला चलिरहेको भए त्यसको विवरण: रु. १३,७७,३२,५८५/१५ बराबरका २३ मुद्दा विभिन्न अदालतहरुमा विचाराधिन रहेको ।
- (झ) कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत कर्मचारी वा कामदारको संख्या:  
व्यवस्थापनमा कार्यरत कर्मचारी संख्या : १३  
अन्य स्तरका कर्मचारि संख्या : १०९
- (ञ) कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरुको संख्या तथा निजहरुलाई भुक्तानि गरिएको पारिश्रमीक, भत्ता तथा सुविधा : छैन ।
- (ट) कम्पनी र कुनै विदेशी निकाय वा व्यक्तीहरु बिच लगानी व्यवस्थापन वा प्राविधीक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढि अवधिको लागि कुनै सम्झौता गरिएको भए सोको विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तानि गरिएको लाभांश, कमिशन, शुल्क दस्तुर रोयल्टि आदिको विवरण : छैन ।
- (ठ) कम्पनीले यस ऐन तथा प्रचलित कानुनको पालना पुर्ण रुपमा पालना गरेको भन्ने उदघोषणा गर्दछु :  
कम्पनीले यस ऐन तथा प्रचलित अन्य कानुनको पुर्ण रुपमा पालना गर्ने छ । यस ऐन तथा अन्य प्रचलित ऐन कानुनको बरखिलाफ गरेमा सोहि ऐनमा व्यवस्था भए बमोजिम हुनेमा मंजुरी रहेको उदघोषणा गर्दछु ।
- (ड) अन्य आवश्यक कुराहरु : नभएको ।

**PM**  
**& Associates**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT**  
**To the Shareholders of Best Finance Company Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Best Finance Company Limited (the Company), which comprise the Statement of Financial Position as at Ashad 31, 2076 (July 16, 2019), and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of 31 Ashad 2076 and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

**Basis for Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in ICAN's Handbook of Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the financial institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions or users taken on the basis of these financial statements.

**Report on Other Legal and Regulatory Requirements**

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows, have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account maintained by the financial institution; and proper books of account as required by law maintained by the financial institution including relevant records relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and records of the financial institution.

In our opinion, so far as appeared from our examination of the books, the financial institution has maintained adequate capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.

To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the financial institution, we have not come across cases where Board of Directors or any employees of the financial institution have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the financial institution and violated any directives of Nepal Rastra Bank or acted in a manner to jeopardize the interest and security of the financial institution, its depositors and investors.

CA Parash Mani Aryal

PM & Associates

Chartered, Accountants

Kathmandu, Nepal

Date: 2020.01.10

UDIN: 200113CA00600kEf5t



**Best Finance Company Limited**  
**Statement of Financial Position**  
**As on 31<sup>st</sup> Ashad 2076**

Particulars	Note	31 Ashad 2076	Restated 32 Ashad 2075	Restated 1st Shrawan 2074
<b>Assets</b>				
Cash and cash equivalent	4.1	785,599,274	260,304,991	155,918,843
Due from Nepal Rastra Bank	4.2	132,577,050	32,553,648	8,433,789
Placement with Bank and Financial Institutions	4.3	-	-	-
Derivative financial instruments	4.4	-	-	-
Other trading assets	4.5	-	-	-
Loan and Advances to B/FIs	4.6	86,648,612	29,705,034	-
Loans and Advances to customers	4.7	1,763,432,002	112,260,148	31,710,412
Investment securities	4.8	199,718,848	194,500	194,500
Current Tax Assets	4.9	48,469,502	3,997,789	3,100,859
Investment in subsidiaries	4.10	-	-	-
Investment in associates	4.11	-	-	-
Investment property	4.12	41,319,893	4,197,000	16,560,500
Property and equipment	4.13	147,532,618	1,879,996	2,719,736
Goodwill and Intangible Assets	4.14	628,512	532,480	665,600
Deferred tax assets	4.15	-	5,939,330	4,901,944
Other assets	4.16	44,266,984	11,293,729	10,573,117
<b>Total Assets</b>		<b>3,250,193,295</b>	<b>462,858,645</b>	<b>234,779,300</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	4.17	90,903,000	25,258,000	-
Due to Nepal Rastra Bank	4.18	-	-	-
Derivative Financial instruments	4.19	-	-	-
Deposits from customers	4.20	2,292,399,494	184,752,881	100,238,322
Borrowings	4.21	-	-	-
Current Tax Liabilities	4.9	-	-	-
Provisions	4.22	-	-	-
Deferred tax liabilities	4.15	5,702,192	-	-
Other liabilities	4.23	112,264,912	30,535,656	24,316,743
Debt securities issued	4.24	-	-	-
Subordinated Liabilities	4.25	-	-	-
<b>Total liabilities</b>		<b>2,501,269,598</b>	<b>240,546,537</b>	<b>124,555,066</b>
<b>Equity</b>				
Share Capital	4.26	810,015,789	297,513,000	132,228,000
Share Premium		3,010,926	2,488,558	232,824
Retained Earnings		(351,615,021)	(131,817,164)	(157,030,304)
Reserves	4.27	287,512,003	54,127,714	134,793,714
<b>Total equity attributable to equity holders</b>		<b>748,923,697</b>	<b>222,312,108</b>	<b>110,224,234</b>
Non-controlling interests				
<b>Total equity</b>		<b>748,923,697</b>	<b>222,312,108</b>	<b>110,224,234</b>
<b>Total liabilities and equity</b>		<b>3,250,193,295</b>	<b>462,858,645</b>	<b>234,779,300</b>
Contingent liabilities and commitment	4.28	20,437,287	-	-
Net assets value per share		92.46	74.72	83.36

As per our report of even date

**Rajeev Kumar Yadav**  
Chief Finance Officer

**Toya Raj Adhikari**  
Chief Executive Officer

**Milan Thapa**  
Director

**Amir Dhoj Pradhan**  
Chairman

**CA. Parash Mani Aryal**  
Proprietor

**Krishna Hari Shrestha**  
Director

**Suraj Kshetri**  
Director

**Bimal Prasad Dhakal**  
Director

**Dipak Dhakal**  
Director

**P.M. & Associates**  
Chartered Accountants

Date: 10.01.2020, Place: Kathmandu, Nepal



**Best Finance Company Limited**  
**Statement of Profit or Loss**  
**For the year ended 31 Ashad 2076**

Particulars	Notes	2075-76 NPR	Restated 2074-75 NPR
Interest Income	4.29	370,614,999	39,333,567
Interest Expenses	4.30	(213,205,495)	(15,678,474)
<b>Net interest income</b>		<b>157,409,504</b>	<b>23,655,093</b>
Fees and Commission Income	4.31	18,614,661	2,510,543
Fees and Commission Expense	4.32	-	-
<b>Net fee and Commission income</b>		<b>18,614,661</b>	<b>2,510,543</b>
<b>Net interest fee and commission income</b>		<b>176,024,165</b>	<b>26,165,636</b>
Net Trading Income	4.33	-	-
Other Operating Income	4.34	74,697,419	166,750
<b>Total Operating Income</b>		<b>250,721,584</b>	<b>26,332,386</b>
Impairment charge/(reversal) for loans and other losses	4.35	(74,576,628)	(31,153,382)
<b>Net Operating Income</b>		<b>325,298,212</b>	<b>57,485,768</b>
<b>Operating expenses</b>			
Personnal Expenses	4.36	78,520,104	13,337,814
Other Operating Expenses	4.37	52,546,538	7,388,561
Depreciation & Amortisation	4.38	13,192,842	595,890
<b>Operating Profit</b>		<b>181,038,727</b>	<b>36,163,503</b>
Non operating income	4.39	-	-
Non operating expenses	4.40	1,573,641	3,458,043
<b>Profit before income tax</b>		<b>179,465,086</b>	<b>32,705,460</b>
Income tax expenses	4.41	116,740,929	(668,175)
Current Tax		17,274,696	369,212
Deferred Tax Expenses/(Income)		99,466,233	(1,037,386)
<b>Profit for the period</b>		<b>62,724,157</b>	<b>33,373,634</b>
<b>Profit attributable to:</b>			
Equity holders of the Bank		62,724,157	33,373,634
Non-controlling interest		-	-
<b>Profit for the period</b>		<b>62,724,157</b>	<b>33,373,634</b>
<b>Earnings per share</b>			
Basic earnings per share		8.02	11.22
Diluted earnings per share			11.22

As per our report of even date

**Rajeev Kumar Yadav**  
Chief Finance Officer

**Toya Raj Adhikari**  
Chief Executive Officer

**Milan Thapa**  
Director

**Amir Dhoj Pradhan**  
Chairman

**CA. Parash Mani Aryal**  
Proprietor

**Krishna Hari Shrestha**  
Director

**Suraj Kshetri**  
Director

**Bimal Prasad Dhakal**  
Director

**Dipak Dhakal**  
Director

**P.M. & Associates**  
Chartered Accountants

Date: 10.01.2020, Place: Kathmandu, Nepal

**Best Finance Company Limited**  
**Statement of Other Comprehensive Income**  
For the year ended 31 Ashad 2076

Particulars	Notes	2075-76 NPR	Restated 2074-75 NPR
<b>Profit for the period</b>		<b>62,724,157</b>	<b>33,373,634</b>
<b>Other comprehensive income, net of income tax</b>			
<b>a) Items that will not be reclassified to profit or loss</b>			
• Gains/(losses) from investment in equity instruments measured at fair value		(170,659)	-
• Gains/(losses) on revaluation		-	-
• Acturial gain/(losses) on defined benefit plans		51,198	-
• Income tax relating to above items			-
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		<b>(119,461)</b>	<b>-</b>
<b>b) Items that are or may be reclassified to profit or loss</b>			
• Gains/(losses) on cash flow hedge			
• Exchange gains/(losses)(arising from translating financial assets of foreign operation)			
• Income tax relating to above items			
• Reclassify to profit or loss			
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>		<b>-</b>	<b>-</b>
<b>c) Share of other comprehensive income of associate accounted as per equity method</b>			
<b>Other comprehensive income for the period, net of Income Tax</b>		<b>(119,461)</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>62,604,696</b>	<b>33,373,634</b>
<b>Total comprehensive income attributable to:</b>			
Equity holders of the Finance Company		62,604,696	33,373,634
Non-controlling interest		-	-
<b>Total Comprehensive income for the period</b>		<b>62,604,696</b>	<b>33,373,634</b>

As per our report of even date

**Rajeev Kumar Yadav**  
Chief Finance Officer  
  
**Krishna Hari Shrestha**  
Director

**Toya Raj Adhikari**  
Chief Executive Officer  
  
**Suraj Kshetri**  
Director

**Milan Thapa**  
Director  
  
**Bimal Prasad Dhakal**  
Director

**Amir Dhoj Pradhan**  
Chairman  
  
**Dipak Dhakal**  
Director

**CA. Parash Mani Aryal**  
Proprietor  
P.M. Aryal & Associates  
Chartered Accountants

Date: 10.01.2020, Place: Kathmandu, Nepal

**Best Finance Company Limited**  
Statement of Changes in Equity  
For the year ended on 31 Asar 2076

Particulars	Attributable to Equity-Holders of the Finance Company										Non-Controlling Interest	Total Equity
	Share Capital	Capital Adjustment Fund	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve		
Balance at Shrawan 01, 2074	132,228,000	87,967,000	232,824	40,432,065	-	-	-	-	(169,399,575)	6,394,649	97,854,963	97,854,963
Adjustment/Restatement Due to NFRS	-	-	-	-	-	-	-	-	12,369,271	-	12,369,271	12,369,271
Adjustment/Restated Balance as at Shrawan 01, 2074	132,228,000	87,967,000	232,824	40,432,065	-	-	-	-	(157,030,304)	6,394,649	110,224,234	110,224,234
Comprehensive Income for the year	-	-	-	-	-	-	-	-	33,373,634	-	33,373,634	33,373,634
Profit for the year	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	33,373,634	-	33,373,634	33,373,634
Transfer to Reserves during the year	-	-	-	8,513,844	-	-	-	-	(8,513,844)	-	-	-
Adjustment as per Audited FS	-	-	-	-	-	-	-	-	2,000	-	2,000	2,000
Utilization of CSR Fund	-	-	-	-	-	-	-	-	(425,692)	425,692	-	-
Creation of CSR Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Staff Training Fund from Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Creation of Staff Training Fund	-	-	-	-	-	-	-	-	(46,147)	46,147	-	-
Adjustment of Deferred Tax Asset Reserve	-	-	-	-	-	-	-	-	1,684,683	(1,684,683)	-	-
Adjustment of Investment Adjustment Reserve due to Fair value adjustment as per audited	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment of Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Regulatory Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-
Due to NBA	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Regulatory Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-
Due to AIR	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with Owners, directly recognized in Equity	-	-	-	-	-	-	-	-	-	-	-	-
Amount transferred from premium to share capital	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	165,285,000	(87,967,000)	2,255,734	-	-	-	-	-	(1,230,706)	-	79,573,734	79,573,734
Share Issued Expenses	-	-	-	-	-	-	-	-	369,212	-	(1,230,706)	(1,230,706)
Share Issued Expenses-Tax Impact	-	-	-	-	-	-	-	-	-	-	369,212	369,212
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-
Current Tax on Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Contributions by and Distributions	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Attributable to Equity-Holders of the Finance Company										Non-Controlling Interest	Total Equity
	Share Capital	Capital Adjustment Fund	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	
<b>Balance at Asar 32, 2075</b>	<b>297,513,000</b>	<b>-</b>	<b>2,488,558</b>	<b>48,945,909</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(131,817,164)</b>	<b>5,181,805</b>	<b>222,312,108</b>	<b>222,312,108</b>
Balance at Shrawan 01, 2075	297,513,000	-	2,488,558	48,945,909	-	-	-	-	(131,817,164)	5,181,805	222,312,108	222,312,108
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment/Restated Balance as at Shrawan 01, 2075	297,513,000	-	2,488,558	48,945,909	-	-	-	-	(131,817,164)	5,181,805	222,312,108	222,312,108
<b>Comprehensive Income for the year</b>												
Profit for the year	-	-	-	-	-	-	-	-	62,724,157	-	62,724,157	62,724,157
<b>Other Comprehensive Income, Net of Tax</b>												
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	-	(119,461)	-	-	-	(119,461)	(119,461)
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the year</b>												
Transfer to Reserves during the year	-	-	-	-	-	-	(119,461)	-	62,724,157	-	62,604,696	62,604,696
Transfer to Regulatory Reserves during the year	-	-	-	12,544,831	-	26,031,533	-	-	(12,544,831)	-	-	-
Due to NBA	-	-	-	-	-	-	-	-	(26,031,533)	-	-	-
Transfer to Regulatory Reserves during the year	-	-	-	-	-	11,250,631	-	-	(11,250,631)	-	-	-
Due to AIR	-	-	-	-	-	-	-	-	-	-	-	-
NERS of merged entity directly charged into equity	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From Merger	474,408,989	-	522,368	108,215,475	-	-	-	-	57,549,752	93,594,786	57,549,752	57,549,752
Transfer Deferred Tax Reserve to Retained Earnings during the year	-	-	-	-	-	-	-	-	(307,211,683)	-	369,529,935	369,529,935
Creation of CSR Fund	-	-	-	-	-	-	-	-	92,417,583	(92,417,583)	-	-
Creation of Training Fund	-	-	-	-	-	-	-	-	(627,242)	627,242	-	-
Utilization of Training Fund	-	-	-	-	-	-	-	-	-	-	-	-
Utilization of CSR Fund	-	-	-	-	-	-	-	-	-	(511,419)	(511,419)	-
Transfer from Retained earning to Regulatory Reserve	-	-	-	-	-	877,526	-	-	(177,370)	(177,370)	-	-
Transfer from Retained earning to Regulatory Reserve against Bargain Purchase	-	-	-	-	-	73,468,098	-	-	(73,468,098)	-	-	-
Transfer from Reserves during the year	-	-	-	-	-	-	-	-	-	-	-	-
<b>Transactions with Owners, directly recognized in Equity</b>												
Amount transferred from premium to share capital	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued	38,093,800	-	-	-	-	-	-	-	-	-	38,093,800	38,093,800
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-
Share Issued Expenses	-	-	-	-	-	-	-	-	(682,578)	-	(682,578)	(682,578)
Share Issued Expenses-Tax Impact	-	-	-	-	-	-	-	-	204,773	-	204,773	204,773
Dividend to Equity-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-
Current Tax on Gain on Disposal of Share Classified into OCI	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Contributions by and Distributions</b>	<b>810,015,789</b>	<b>-</b>	<b>3,010,926</b>	<b>169,706,215</b>	<b>-</b>	<b>111,627,788</b>	<b>(119,461)</b>	<b>-</b>	<b>(351,615,021)</b>	<b>6,297,461</b>	<b>748,923,697</b>	<b>749,612,486</b>
<b>Balance at Asar 31, 2076</b>	<b>810,015,789</b>	<b>-</b>	<b>3,010,926</b>	<b>169,706,215</b>	<b>-</b>	<b>111,627,788</b>	<b>(119,461)</b>	<b>-</b>	<b>(351,615,021)</b>	<b>6,297,461</b>	<b>748,923,697</b>	<b>749,612,486</b>

**Best Finance Company Limited**  
**Statement of Cash Flow**  
**As on 31<sup>st</sup> Ashad 2076**

Particulars	2075-76 NPR	Restated 2074-75 NPR
Cash flows from operating activities		
Interest Received	375,087,665	39,083,077
Fee and other income received	18,614,661	2,510,543
Dividend Received	1,120,343	166,750
Receipts from other operating activities	(3,890,128)	-
Interest paid	(200,911,842)	(15,690,328)
Commission and fee paid	-	-
Cash payments to employee	(37,016,229)	(9,020,317)
Other expense paid	(42,586,216)	(7,291,517)
<b>Operating cash flows before change in operating assets and liabilities</b>	<b>110,418,254</b>	<b>9,758,209</b>
<b>(Increase)/Decrease in operating assets</b>	<b>501,178,166</b>	<b>(106,563,892)</b>
Due from Nepal Rastra Bank	391,288,345	(24,119,859)
Placement with bank and financial institutions	-	-
Other Trading assets	-	-
Loan and advances to bank and financial institutions	(56,943,577)	(29,705,034)
Loan and advances to customer	98,463,873	(52,018,387)
Other Assets	68,369,525	(720,612)
<b>Increase/(Decrease) in operating liabilities</b>	<b>(259,094,378)</b>	<b>109,772,559</b>
Due to bank and financial institutions	65,645,000	25,258,000
Due to Nepal Rastra Bank	-	-
Deposits from customers	89,040,999	84,514,559
Borrowings	-	-
Other Liabilities	(413,780,377)	-
<b>Net Cash flow from operating activities before tax paid</b>	<b>352,502,042</b>	<b>12,966,875</b>
Income taxes paid	(61,746,407)	(896,930)
<b>Net Cash flow from operating activities</b>	<b>290,755,635</b>	<b>12,069,945</b>
<b>Cash flows from investing activities</b>		
Purchase of investment securities	60,000,000	2,000
Receipts from sale of investment securities	-	-
Purchase of plant and equipment	(7,894,947)	243,850
Receipt from sale of property and equipment	108,978	-
Purchase of intangible assets	(96,032)	133,120
Receipt from sale of intangible assets	-	-
Purchase of investment properties	(2,970,000)	12,363,500
Receipt from the sale of investment properties	-	-
Interest received	-	-
Dividend received	-	-
<b>Net cash used in investing activities</b>	<b>49,147,999</b>	<b>12,742,470</b>
<b>Cash flows from financing activities</b>		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	38,093,800	79,573,734
Dividend paid	-	-
Interest paid	-	-
Other receipt/payment	-	-
<b>Net cash from financing activities</b>	<b>38,093,800</b>	<b>79,573,734</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>377,997,433</b>	<b>104,386,148</b>
Cash and Cash Equivalents at Shrawan 01, 2075	260,304,991	155,918,843
Transfer from Merger	147,296,850	-
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
<b>Closing Cash and Cash Equivalents</b>	<b>785,599,275</b>	<b>260,304,991</b>

As per our report of even date

**Rajeev Kumar Yadav**  
Chief Finance Officer

**Toya Raj Adhikari**  
Chief Executive Officer

**Milan Thapa**  
Director

**Amir Dhoj Pradhan**  
Chairman

**CA. Parash Mani Aryal**  
Proprietor

**Krishna Hari Shrestha**  
Director

**Suraj Kshetri**  
Director

**Bimal Prasad Dhakal**  
Director

**Dipak Dhakal**  
Director

**P.M. & Associates**  
Chartered Accountants

Date: 10.01.2020, Place: Kathmandu, Nepal

**Best Finance Company Limited**  
Statement of 0.50% and more Share Holder holding List  
For the year ended 31 Ashad 2076

S.No	Name	Total Kitta	Holding Percentage
1	Rajendra Kumar Sharma	495,693.00	6.12
2	Robinda Prasad Shrestha	413,412.00	5.10
3	Devendra Prasad Dhoju	374,841.77	4.63
4	Rajendra Prasad Dhoju	351,022.68	4.33
5	Chitra Kumar Shrestha	342,301.40	4.23
6	Indra Lal Shrestha	200,584.86	2.48
7	Ramvha Shrestha	165,231.27	2.04
8	Laxmi Shrestha	158,094.00	1.95
9	Milan Thapa	145,586.00	1.80
10	Kumar Poudel	139,000.00	1.72
11	Bishan Shakya	136,089.66	1.68
12	Ran Kumari Shrestha	130,026.00	1.61
13	Gauri Shrestha	120,043.28	1.48
14	Yubaraj Sharma	100,809.00	1.24
15	Durga Bohora	88,071.28	1.09
16	Amulya Manandhar	63,881.29	0.79
17	Nachong Gurung	63,437.00	0.78
18	Bikash Bahdur Shrestha .	58,954.44	0.73
19	Rahul Agrawal	58,278.16	0.72
20	Bishnu Bahadur K.C.	56,340.00	0.70
21	Ram Krishna Neupane	52,152.01	0.64
22	Prakash Shrestha	44,832.00	0.55
23	Nirmala Shrestha Suwal	43,604.14	0.54
24	Kapur Prasad Vaijoo	42,902.00	0.53
25	Madan Kumar Thebe	40,518.00	0.50

**Notes to the Financial Statements**  
**Best Finance Company Limited**  
**For the year ended 31<sup>st</sup> Ashadh, 2076**

**1. General Information**

Best Finance Company Limited (referred to as “the financial institution” hereinafter) is a National level finance company domiciled in Nepal, registered as a Public Limited Company under Companies Act 2063 & Banking and Financial Institution Act, 2063. During the financial year, the financial institution has merged with Synergy Finance Limited and started joint operation from 2075.04.17. The registered address of the financial institution is located at Kathmandu, Nepal. The financial institution is listed on Nepal Stock Exchange and is trading under the code “BFC”.

**2. Basis of Preparation**

**2.1 Statement of Compliance**

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board of Nepal on 13<sup>th</sup> September 2013.

NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

**2.2 Reporting Period and Approval of financial statement**

The financial institution follows the Nepalese financial year based on the Nepalese calendar.

The accompanied financial statements have been approved by the Board of Directors on its meeting held on 2020.01.10 and have been recommended for adoption by shareholders in the Annual General Meeting.

**2.3 Functional and Presentation currency**

Financial statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the financial institution.

**2.4 Use of Estimates, assumption and judgments**

The financial institution, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the financial institution is required to make judgement in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. Later on this may be determined that a different choice could have been more appropriate.

NFRS requires the financial institution to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The financial institution applies estimates in preparing and presenting the financial statements. The estimates and underlying assumptions are reviewed periodically. Revision to accounting estimates are recognised in the period in which the estimates is revised, and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

**2.5 Changes in Accounting policies**

There has been no significant change in the accounting policies adopted by the bank except where required due to adoption of Nepal Financial Reporting Standards.

**2.6 New standards in issue but not yet effective**

The standards and interpretations that are issued, but not yet effective, up to the date of issuance of the financial institution’s financial statements are disclosed below. The financial institution intends to adopt these standards, if applicable, when they become effective.

✓ IFRS 9 – Financial Instruments

IFRS 9 – Financial Instruments having expected credit loss model has been issued and effective from 1<sup>st</sup> January 2018 internationally but is not yet pronounced by The Institute of Chartered Accountants of Nepal (ICAN). For the reporting of financial instruments, NAS 32-Financial Instruments, Presentation, NAS 39- Financial Instruments Recognition and Measurements and NFRS 7- Financial Instruments – Disclosures have been applied.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

A significant impact on classification and measurement including impairment of financial instruments, will arise as a result of application of IFRS 9.

## **2.7 New Standards and Interpretation not adopted**

Although IFRS 9 is applicable internationally from 1<sup>st</sup> of January 2018, it has not been applied as it is yet to be adopted by ICAN.

Further the Institute of Chartered Accountants of Nepal (ICAN) has provided carve out on various standards with different time frame; some of which are compulsory and others optional for banks and financial institutions. The list of carve-out and its compliance status while preparation of financial statement of the financial institution is as given below;

NFRS 10 : Consolidated Financial Statements-Preparation of consolidated financial statement using uniform accounting policies is necessary unless it is impracticable to do so- Optional-up to FY 2019-20-This carve out has no implication to the financial institution as it does not have any subsidiaries.

NAS 28 : Investments in Associates and Joint Ventures

Accounting for Investment in Associates as per equity method using uniform accounting policies Optional-up to FY 2019-20-Not applicable

NAS 34 : Interim Financial Reporting

Impracticable to restate the corresponding previous interim period information-Optional-up to FY 2018-19-The financial institution has utilized this carve out.

NAS 39: Financial Instruments: Recognition and Measurement- Incurred Loss Model to measure the Impairment Loss on Loan and Advances or impairment provision as per Nepal Rastra Bank (NRB) directive whichever is higher- compulsory-up to FY 2019-20. The Bank loans and advances are greater as per NRB Directive as compared to NFRS. Therefore, loans and advances are impaired as per NRB Directive.

NAS 39: Financial Instruments: Recognition and Measurement-Impracticability to determine transaction cost of all previous years which is the part of effective interest rate-Optional-up to FY 2018-19-The financial institution has utilized this carve out.

NAS 39 : Financial Instruments: Recognition and Measurement- Impracticability to determine interest income on amortized cost Optional-up to FY 2019-20-The financial institution has utilized this carve out.

## **2.8 Discounting**

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

## **2.9 Limitation of NFRS implementation**

If the information is not available and the cost to develop would exceed the benefit derived, such exception to NFRS implementation has been noted and disclosed in respective section.

## **3. Significant Accounting Policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **3.1 Basis of Measurement**

The financial statements have been prepared on a historical cost basis, except for available –for-sale investments, assets held for sale and discontinued operations, other financial assets and liabilities held for trading and financial assets and liabilities designated at fair value through profit or loss (FVTPL), all of which have been measured at fair value.

The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

### **3.2 Basis of Consolidation**

The financial institution does not have control over any other entity for consolidation of Financial Statements.

### **3.3 Cash & Cash Equivalent**

The fair value of cash is the carrying amount. Cash and cash equivalent represent the amount of cash in hand, balances with other bank and financial institutions, money at short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the financial institution in the management of short-term commitment.

### **3.4 Financial Assets and Financial Liabilities**

#### **3.4.1 Recognition**

Financial assets and liabilities, with the exception of loans and advances to customers and balances due to customers,



are initially recognised on the trade date i.e. the date that the financial institution becomes a party to the contractual provisions of the instrument. This includes regular way trades: purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the market place. Loans and advances to customers are recognised when funds are transferred to the customers' account at fair value inclusive of transaction costs. The financial institution recognises due to customer balances when funds reach the bank.

### 3.4.2 Classification

The financial institution classifies its financial assets into the following measurement categories:

- ✓ **Financial assets and liabilities held for trading**  
The financial institution classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Included in this classification are Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc. held primarily for the trading purpose.
- ✓ **Financial assets and financial liabilities designated at fair value through profit or loss**  
Financial assets and financial liabilities classified in this category are those that have been designated by management upon initial recognition. Management may only designate an instrument at FVTPL upon initial recognition when one of the following criteria are met, and designation is determined on an instrument-by-instrument basis:
  - The designation eliminates, or significantly reduces, the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognising gains or losses on them on a different basis
  - Or
  - The assets and liabilities are part of a group of financial assets, financial liabilities, or both, which are managed, and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy
  - Or
  - The financial instrument contains one or more embedded derivatives, unless they do not significantly modify the cash flows that would otherwise be required by the contract, or it is clear with little or no analysis when a similar instrument is first considered that separation of the embedded derivative(s) is prohibited.
- ✓ **Loans and receivables to Customers**  
After initial measurement, loans and advances to customers are subsequently measured at amortisation over the period of loan. This practice is almost nearer to the effective interest method prescribed by NFRS. The method has been adopted as the cost for computation for interest on effective interest method is huge in terms of benefits to be received from the computation in the short run.
- ✓ **Held-to-maturity**  
Held-to-maturity assets are non-derivative financial assets with fixed or determinable payments and fixed maturities that the financial institution's management has the intention and ability to hold to maturity.
- ✓ **Available-for-sale.**  
Available-for-sale assets are those non-derivative financial assets intended to be held for an indefinite period of time, which may be sold in response to liquidity requirements or changes in interest rates, exchange rates, commodity prices or equity prices.
- ✓ **Financial liabilities held at amortised cost**  
Financial liabilities not classified held at fair value through profit or loss includes borrowings which are classified as amortised cost instruments.

### 3.4.3 Measurement

- ✓ **Initial measurement**  
All financial instruments are initially recognised at fair value plus transaction cost except in the case of financial assets and financial liabilities recorded at fair value through profit or loss.
- ✓ **Subsequent measurement**  
Financial assets and liabilities designated at fair value through profit or loss are subsequently carried at fair value, with gains and losses arising from changes in fair value taken directly to the statement of profit or loss. Interest and dividend income or expense is recorded in revenue according to the terms of the contract, or when the right to payment has been established.

Available-for-sale financial assets are subsequently carried at fair value, with gains and losses arising from changes in fair value taken to Other Comprehensive Income. The financial institution makes irrevocable election to route fair value changes through Other Comprehensive Income.

Loans and receivables and held-to-maturity financial assets are subsequently measured at amortised cost. Within this category loans and advances to the customers have been recognised at amortised cost using the method that very closely approximates effective interest rate method. The losses arising from impairment of such investments are recognised in the income statement within credit loss expense. If the financial institution were to sell or reclassify more than an insignificant amount of held-to-maturity investments before maturity (other than in certain specific circumstances), the entire category would be tainted and would have to be reclassified as available-for-sale.

Financial liabilities are subsequently measured at amortised cost, with any difference between proceeds net of directly attributable transaction costs and the redemption value recognised in the statement of profit or loss over the period of the borrowings using the effective interest method.

#### **3.4.4 De-recognition**

Financial assets are derecognised when the rights to receive cash flows from the assets have expired or where the financial institution has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the financial institution has retained control, the assets continue to be recognised to the extent of the financial institution's continuing involvement.

Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognised in profit or loss.

#### **3.4.5 Impairment of Loans and Advances**

The financial institution reviews its individually significant loans and advances at each Reporting date to assess whether an impairment loss should be provided in the Statement of Profit or loss. In particular, the Management's judgment is required in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgments about a borrower's financial situation and the net realisable value of any underlying collateral. Each impaired asset is assessed on its merits, and the workout strategy and estimate of cash flows considered recoverable.

Individual assessment of impairment of exposures means establishing whether objective evidence of impairment exists, estimation of the present value of future cash flows, and calculation of the value of impairment for each individual receivable from the borrower included in this assessment.

The financial institution has considered all loans and advances for individual assessment of impairment. The bank determines, for each individual loan to be assessed for individual impairment, whether they expect to collect their receivables from expected future cash flows (going concern) or from collateral realization (gone concern). If a financial institution identifies objective evidence of impairment, the financial institution indicates, at single debtor level, the most realistic sources of repayment (collection approach/strategy) based on all available information regarding such borrower's financial position and performances. The financial institution assesses whether collection will be made from the borrower's expected future operating cash flows (borrower continues to perform business activities – going concern) or on the basis of collateral enforcement and realization (expectation that the borrower ceases to exist – gone concern). In both cases, financial institution uses conservative assumptions relating to the estimation of the expected cash flows, taking into account current economic conditions and the financial institution's own economic forecasts.

When estimating impairment based on collateral realization, the recoverable amount is the present value of the net inflow from collateral realization (taking into account the priority of claims), discounted by applying the original effective interest rate to the expected time to realization.

**A collective impairment provision is established for:**

- ❖ Groups of homogeneous loans and advances that are not considered individually significant; and
- ❖ Groups of assets that are individually significant but that were not found to be individually impaired

Since, the financial institution has considered all loans and advances for individual assessment of impairment, collective impairment provision has not been considered.

As stated in 2.7 the financial institution loans and advances is greater considering the NRB directive as compared to NFRS impairment provisioning. Therefore, provisioning as per NRB directive is applied.

**3.4.6 Impairment of Financial Investments – Available-for-Sale**

The financial institution also records impairment charges on available-for-sale equity investments when there has been a significant or prolonged decline in the fair value below their cost along with the historical share price movements, duration and extent up to which the fair value of an investment is less than its cost.

**3.4.7 Impairment of Non-Financial Assets**

The financial institution assesses whether there are any indicators of impairment for an asset or a cash generating unit (CGU) at each Reporting date or more frequently, if events or changes in circumstances necessitate to do so. This requires the estimation of the 'Value in use' of such individual assets or the CGUs. Estimating 'Value in use' requires the Management to make an estimate of the expected future cash flows from the asset or the CGU and also to select a suitable discount rate in order to calculate the present value of the relevant cash flows. This valuation requires the financial institution to make estimates about expected future cash flows and discount rates and hence, they are subject to uncertainty.

**3.5 Trading Assets**

Trading assets are those assets that the financial institution acquires principally for the purpose of selling in the near term or holds as part of a portfolio that is managed together for short-term profit shall be presented under this account head. The other trading asset includes non-derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc held primarily for the trading purpose.

**3.6 Derivatives Assets and Derivative Liabilities**

Financial institution doesn't deal with any derivative financial instruments.

**3.7 Property and Equipment**

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the financial institution and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight- line method to allocate their cost to their residual values over their estimated useful lives, as follows:

➤ Vehicle	7 Years
➤ Furniture and Fixture	5 Years
➤ Leasehold	5 Years
➤ Computer and Office Equipment	5 Years
➤ Machinery	5 Years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

Gains and losses on disposals are included in the Statement of Profit or Loss.

**3.8 Intangible assets**

**Acquired Intangible Assets**

Intangible assets are initially measured at fair value, which reflects market expectations of the probability that the future economic benefits embodied in the asset will flow to the Bank and are amortised on the basis of their expected useful lives.

### **Computer software**

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalised where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortised over the period of 5 years in Straight Line method (SLM). Costs associated with maintaining software are recognised as an expense as incurred.

At each reporting date, these assets are assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately.

### **3.9 Investment Property**

Land or Land and Building other than those classified as property and equipment and non-current assets held for sale under relevant accounting standard are presented under this account head. The Non-Banking Assets acquired by the financial institution is classified as investment property.

### **3.10 Income Tax**

#### **3.10.1 Current tax**

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities of Nepal. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in Nepal. The liabilities recognised for the purpose of current Income tax, including fees, penalties are included under this head.

#### **3.10.2 Deferred Tax Liabilities**

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rate applicable to the financial institution as at the reporting date which is expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised where it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax relating to items which are charged or credited directly to equity, is credited or charged directly to equity and is subsequently recognised in the statement of profit or loss together with the deferred gain or loss.

### **3.11 Deposits, Debt securities issued and subordinate Liabilities**

The deposits held by the financial institution on behalf of its customers are classified as financial liabilities and measured at amortised cost under effective interest method. The financial institution does not have any debt securities issued and subordinated liabilities.

### **3.12 Provisions**

Provisions are recognised in respect of present obligations arising from past events where it is probable that outflow of resources will be required to settle the obligations and they can be reliably estimated.

### **3.13 Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the financial institution and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

#### **3.13.1 Interest Income**

Interest Income include interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Interest income on loans and advances is recognized on amortised principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Interest of loans and advances which are significantly impaired are not recognized.

Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

### 3.13.2 Fees and commissions

Fees and commissions are generally recognised on an accrual basis when the service has been provided or significant act performed. Service Fee Income/Expenses are recognized on accrual basis unless it is impracticable to recognize as allowed through carve-out on NFRS.

### 3.13.3 Dividend Income

Dividend income is recognised when the financial institution's right to receive the payment is established, which is generally when the shareholders approve the dividend.

### 3.13.4 Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading.

### 3.13.5 Net income from other financial instrument at fair value through Profit or Loss

Gains and losses arising from changes in the fair value of financial instruments designated at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income and expense on financial instruments held at fair value through profit or loss is recognised within net interest income.

### 3.14 Interest Expense

For all financial instruments measured at amortised cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at FVTPL, interest expense is recorded using the EIR unless it is impracticable.

### 3.15 Employee Benefits

#### 3.15.1 Retirement Benefits

The financial institution has schemes of retirement benefits namely Gratuity, Provident Fund and Medical Allowance.

Retirement benefit obligations

The financial institution operates a defined contribution plans as provident fund contribution.

For Provident Fund, the financial institution pays contributions to the publicly administered provident fund plans (named Employee's Provident Fund) on a mandatory basis, and such amounts are charged to operating expenses. The financial institution has no further payment obligations once the contributions have been paid.

The new Labour Act 2074 is applicable from Bhadra 19, 2074 which requires payment of minimum Gratuity of at least 8.33% of basic salary to all staff (equal to one month salary per year). The financial institution has not yet decided for the revision of its Employees Byelaws as per New Labour Act. Further the bye laws also needs to be approved from the regulator. As the act is already in force, the financial institution has decided to provide gratuity to old staff who are in service now on the basis of personnel policy of the institution till Ashadh End, 2076. After that the institution has decided to provide 8.33% of basic salary as gratuity for all staff for gratuity benefit (both nature of staff and period of service). Since, the liability of gratuity is not significantly material for current year, the financial institution has not carried out actuarial valuation.

#### 3.15.2 Long Term Benefit Liability (Accumulated Leave)

##### Long Term Benefit Liability

The financial institution provides accumulated leave benefit under its staff byelaw. The Home Leave is accumulated up to 90 days and Sick Leave is accumulated up to 45 days.

Accumulated leave benefits are treated as long term benefit liability. Accumulated leave obligations are estimated on the basis of actuarial Valuation. Long term benefit liability are not subject to same degree of uncertainty as defined benefit plan. Therefore re-measurement gain/(loss) on accumulated leave is charged to Profit and Loss account.

The financial institution has no further payment obligations once the contributions have been paid.

Since, the liability of leave is not significantly material for current year, the financial institution has not carried out actuarial valuation.

#### 3.15.3 Staff Bonus

Provision for bonus has been made at 10% of net profit including such bonus as prescribed by the directive of Nepal Rastra Bank.

### 3.16 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset.

✓ **Financial Institution as a lessee**

Leases that do not transfer to the financial institution substantially all of the risks and benefits incidental to ownership of the leased items are operating leases. Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term.

✓ **Financial Institution as a lessor**

Leases where the financial institution does not transfer substantially all of the risk and benefits of ownership of the asset are classified as operating leases. Rental income is recorded as earned based on the contractual terms of the lease in other operating income.

**3.17 Foreign Currency Translation**

Foreign currency transactions are translated into the NPR using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit or loss, except when recognised in other comprehensive income. Non-monetary assets that are measured at fair value are translated using exchange rate at the date that fair value was determined.

The financial institution is not involved in any kind of foreign currency transaction during this year.

**3.18 Financial Guarantee and Loan Commitment**

In the ordinary course of business, the financial institution issues performance guarantees, bid bond guarantees and advance payment guarantee. These guarantees are initially recognised in the financial statement (within 'contingent liabilities') at guaranteed value. The premium received is recognised in the income statement in net fees and commission income on a straight-line basis over the life of the guarantee.

**3.19 Share Capital and Reserves**

**3.19.1 Share Capital**

Financial instruments issues are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognised in equity in the period in which they are declared.

The issue expenses for the issue was charged in the year of issue and though the impact from past of the financial institutions' equity the amount has not been adjusted with the share capital and the financial institution considered the impact to be immaterial.

**3.19.2 Reserves**

The reserves include regulatory and free reserves.

✓ **General Reserve**

There is a regulatory requirement to set aside 20% of the net profit to the general reserve until the reserve is twice the paid up share capital. The reserve is the accumulation of setting aside profits over the years.

No Dividend (either cash dividend or bonus share) are distributed from the amount in General/ Statutory Reserve.

✓ **Assets Revaluation Reserve**

Any Reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent deterioration in market value and tax consequences of revaluation. The financial institution has followed cost model therefore no assets revaluation reserve is created.

✓ **Capital Reserve**

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc are presented under this heading.

✓ **Special Reserve**

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB are represented as special reserve. The amount allocated to this reserve by debiting retained earning account are presented under this heading.

- ✓ **Corporate Social Responsibility Fund**  
The fund created for the purpose of corporate social responsibility by allocating 1% of Net profit as per NRB Directive is presented under this account head.
  - ✓ **Investment Adjustment Reserve**  
It is a regulatory reserve created as a cushion for adverse price movements in Bank's investments as directed by the Directives of Nepal Rastra Bank. Bank & Financial Institutions are required to create Investment Adjustment Reserve equal to 2% of Value of investment.
  - ✓ **Regulatory Reserve**  
The amount that is allocated from profit or retained earnings of the financial institution to this reserve as per the Directive of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) shall be presented under this account head. The amount allocated to this reserve shall include interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRS (in case lower impairment is recognized under NFRS), amount equals to deferred tax assets, actual loss recognized in other comprehensive income, amount of goodwill recognized under NFRS etc.
  - ✓ **Other reserve**  
Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.
- 3.20 Earnings per share**  
The financial institution measures earning per share on the basis of the earning attributable to the equity shareholders for the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings Per Share.
- There are no instruments, such as convertibles, that would require dilution of EPS, therefore diluted EPS has not been computed and disclosed.
- 3.21 Segmental Reporting**  
The financial institution's segmental reporting is in accordance with NFRS 8 Geographical Segments. Geographical segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the geographical segments. All transactions between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance.
- The financial institution has determined segments based on the location by the management for decision making purpose. Such segmental information has been provided under Disclosures & Additional Information (Point.No 5.3).
- No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the financial institution's total revenue in any of the periods reported.
- 3.22 Interim Financial Reporting**  
Interim reports corresponding to the financial statements had been reported in accordance with the regulatory reporting requirements. Those statements have been published quarterly in national level newspaper. The financial institution has utilized the benefits provided by Carve-out on NFRS for reinstatement of earlier year figures.

**Best Finance Company Limited**  
**Schedules to Financial Statement**

**4.1 Cash and cash equivalent**

Particulars	2075-76	2074-75	2073-74
Cash in Hand	48,300,192	1,728,138	5,871,863
Balances with B/Fis	737,299,082	258,576,853	781,614
Money at call and short notice	-	-	149,265,367
Other	-	-	-
<b>Total</b>	<b>785,599,274</b>	<b>260,304,991</b>	<b>155,918,843</b>

**4.2 Due from Nepal Rastra Bank**

Particulars	2075-76	2074-75	2073-74
Statutory balances with NRB	132,577,050	32,553,648	8,433,789
Securities purchased under resale agreement	-	-	-
Other deposit and receivable from NRB	-	-	-
<b>Total</b>	<b>132,577,050</b>	<b>32,553,648</b>	<b>8,433,789</b>

**4.3 Placements with Bank and Financial Institutions**

Particulars	2075-76	2074-75	2073-74
Placement with domestic B/FIs	-	-	-
Placement with Foreign B/FIs	-	-	-
Less: Allowances for impairment	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**4.4 Derivative Financial Instruments**

Particulars	2075-76	2074-75	2073-74
<b>Held for trading</b>			
Interest rate swap			
Forward exchange contract			
Others			
<b>Held for risk management</b>			
Interest rate swap			
Forward exchange contract			
Others			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**4.5 Other Trading assets**

Particulars	2075-76	2074-75	2073-74
<b>Treasury Bills</b>			
Government bond	-	-	-
NRB bonds	-	-	-
Domestic Corporate bonds	-	-	-
<b>Equities</b>			
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pledged	-	-	-
Non- Pledged	-	-	-



#### 4.6 Loans and advances to B/FIs

Particulars	2075-76	2074-75	2073-74
<b>Loan to Microfinance Institutions</b>	87,523,562	30,005,034	
Other	-	-	-
Less: Allowances for Impairment	(874,950)	(300,000)	-
<b>Total</b>	<b>86,648,612</b>	<b>29,705,034</b>	<b>-</b>

#### 4.6.1 Allowances for Impairment

Particulars	2075-76	2074-75	2073-74
<b>Balance as at Shrawan 1</b>	300,000		
<b>Impairment loss for the year:</b>			
Charge for the year	574,950	300,000	
Recoveries/Reversal			
Amount written off			
<b>Balance as at Ashad end</b>	<b>874,950</b>	<b>300,000</b>	<b>-</b>

#### 4.7 Loans and advances to customers

Particulars	2075-76	2074-75	2073-74
<b>Loans and advances measured at amortized</b>	2,130,547,452	251,649,431	201,933,827
Less: Impairment allowances			
Individual Impairment	-	-	-
Portfolio Impairment	(367,115,450)	(139,389,283)	(170,223,415)
<b>Net amount</b>	<b>1,763,432,002</b>	<b>112,260,148</b>	<b>31,710,412</b>
Loan and advances measured at FVTPL	-	-	-
<b>Total</b>	<b>1,763,432,002</b>	<b>112,260,148</b>	<b>31,710,412</b>

#### 4.7.1 Analysis of loan and advances - By product

Particulars	2075-76	2074-75	2073-74
<b>Product</b>			
Term Loans	137,654,442	2,952,574	552,891
Overdraft	230,751,611		
Trust Receipt/Import Loans	1,393,000		
Demand and other Working Capital Loans	102,429,721		
Personal Residential Loans	114,456,249	40,485,432	28,045,657
Real Estate Loans	100,154,181		
Margin Lending Loans	16,076,056	12,537,650	3,072,588
Hire Purchase Loans	197,492,490	23,192,431	13,218,052
Deprived Sector Loans	55,921,789	392,000	7,892,000
Bills Purchased			
Staffs Loans	5,490,789	954,973	1,798,349
Other	1,144,075,187	170,837,405	147,302,780
<b>Sub-total</b>	<b>2,105,895,515</b>	<b>251,352,465</b>	<b>201,882,317</b>
<b>Interest Receivable</b>	<b>24,651,937</b>	<b>296,966</b>	<b>51,510</b>
<b>Grand Total</b>	<b>2,130,547,452</b>	<b>251,649,431</b>	<b>201,933,827</b>

#### 4.7.2 Analysis of loan and advances - By Currency

Particulars	2075-76	2074-75	2073-74
Nepalese Rupee	2,130,547,452	251,649,431	201,933,827
Indian Rupee			
United States Dollar			
Great Britain Pound			
Euro			
Japanese Yen			
Chinese Yuan			
Other			
<b>Grand Total</b>	<b>2,130,547,452</b>	<b>251,649,431</b>	<b>201,933,827</b>

#### 4.7.3 Analysis of loan and advances - By Collateral

Particulars	2075-76	2074-75	2073-74
<b>Secured</b>			
Moveable/Immoveable Assets	1,994,822,341	204,299,165	200,083,968
Gold and Silver	4,009,000	-	-
Guarantee of Domestic BFIs	-	-	-
Government Guarantee	4,015,316	-	-
Guarantee of International Rated Bank	-	-	-
Collateral of Export Document	-	-	-
Collateral of Fixed Deposit Receipt	49,253,992	19,700,000	-
Collateral of Government Securities	-	-	-
Counter Guarantee	-	-	-
Personal Guarantee	15,626,118	7,730,185	1,798,349
Other Collateral	38,168,748	19,623,116	-
<b>Sub Total</b>	<b>2,105,895,516</b>	<b>251,352,465</b>	<b>201,882,317</b>
Unsecured	24,651,937	296,966	51,510
<b>Grand Total</b>	<b>2,130,547,453</b>	<b>251,649,431</b>	<b>201,933,827</b>

#### 4.7.4 Allowances for Impairment

Particulars	2075-76	2074-75	2073-74
<b>Specific allowances for impairment</b>			
<b>Balance at Shrawan 1</b>	<b>139,389,282</b>	<b>170,148,415</b>	<b>171,736,384</b>
Impairment loss for the year:	(77,890,554)	(30,759,132)	(1,512,970)
Charge for the year	-	-	-
Recoveries/reversal during the year	(77,890,554)	(30,759,132)	(1,512,970)
Write- offs	-	-	-
Exchange rate variance on foreign currency			
Other movement	305,616,721		
<b>Balance at Ashad end</b>	<b>367,115,450</b>	<b>139,389,282</b>	<b>170,223,415</b>
<b>Collective allowances for impairment</b>			
<b>Balance at Shrawan 1</b>	-	-	-
Impairment loss for the year:	-	-	-
Charge/(reversal) for the year	-	-	-
Exchange rate variance on foreign currency	-	-	-
Other movement	-	-	-
<b>Balance at Ashad end</b>	-	-	-
<b>Total allowances for impairment</b>	<b>367,115,450</b>	<b>139,389,282</b>	<b>170,223,415</b>

#### 4.8 Investment in securities

Particulars	2075-76	2074-75	2073-74
Investment securities designated at FVTPL	-	-	-
Investment securities measured at amortized cost	180,000,000	-	-
Investment in equity measured at FVTOCI	19,718,848	194,500	194,500
<b>Total</b>	<b>199,718,848</b>	<b>194,500</b>	<b>194,500</b>

##### 4.8.1 Investment in securities measured at amortized cost

Particulars	2075-76	2074-75	2073-74
Debt Securities		-	-
Government Bond	180,000,000	-	-
Government treasury bills	-	-	-
Nepal Rastra Bank bonds	-	-	-
Nepal Rastra Bank deposit instruments	-	-	-
Other	-	-	-
Less: Specific allowances for impairment	-	-	-
<b>Total</b>	<b>180,000,000</b>	<b>-</b>	<b>-</b>

##### 4.8.2 Investment in equity measured at fair value through other Other comprehensive income

Particulars	2075-76	2074-75	2073-74
Equity Instrument			
Quoted equity securities	6,902,648	-	-
Unquoted equity securities	12,816,200	194,500	194,500
<b>Total</b>	<b>19,718,848</b>	<b>194,500</b>	<b>194,500</b>

#### 4.8.3 Information relating to investment in equities

Particulars	2075-76		2074-75		2073-74	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
<b>Investment in quoted equity</b>						
<b>1 National Hydro Power</b>	<b>1,388,982</b>	<b>512,000</b>				
8000 shares of Rs. 173.622 each						
<b>2 National Micro Finance Limited</b>	<b>2,500,000</b>	<b>2,500,000</b>				
25,000 shares of Rs. 100 each						
<b>3 HIDCL</b>	<b>579,300</b>	<b>932,673</b>				
6,372 shares of Rs. 100 each						
<b>4 Nyadi Group Power Co. Ltd.</b>	<b>57,900</b>	<b>73,776</b>				
636 shares of Rs. 100 each						
<b>5 Khani Khola Hyro Power Co. Ltd.</b>	<b>1,600</b>	<b>1,056</b>				
16 shares of Rs. 100 each						
<b>6 RSDC Laghu Bitta</b>	<b>1,400</b>	<b>6,860</b>				
20 shares of Rs. 100 each						
<b>7 Arun Kabeli Power Co. Ltd.</b>	<b>29,500</b>	<b>55,460</b>				
295 shares of Rs. 100 each						
<b>8 Nepal Life Insurance Co. Ltd.</b>	<b>2,480,925</b>	<b>2,784,090</b>				
3,090 shares of Rs. 100 each						
<b>9 United Modi Hydro Power Ltd.</b>	<b>33,700</b>	<b>36,733</b>				
337 shares of Rs. 100 each						
<b>Subtotal</b>	<b>7,073,307</b>	<b>6,902,648</b>	-	-	-	-
<b>Investment in Unquoted equity</b>						
<b>1 Nepal Clearing House</b>	<b>2,025,200</b>	<b>2,025,200</b>	<b>94,500</b>	<b>94,500</b>	<b>94,500</b>	<b>94,500</b>
24,302 Shares of Rs. 100 Each						
<b>2 Karja Suchana Kendra</b>	<b>791,000</b>	<b>791,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
79,083 Shares of Rs. 100 Each						
<b>3 General Insurance Company Limited (Note 2)</b>						
100,000 Shares of Rs. 100 Each	10,000,000	10,000,000	-	-	-	-
<b>Subtotal</b>	<b>12,816,200</b>	<b>12,816,200</b>	<b>194,500</b>	<b>194,500</b>	<b>194,500</b>	<b>194,500</b>
<b>Grand Total</b>	<b>19,889,507</b>	<b>19,718,848</b>	<b>194,500</b>	<b>194,500</b>	<b>194,500</b>	<b>194,500</b>

#### 4.9 Current tax Assets/Liability

Particulars	2075-76	2074-75	2073-74
<b>Current tax assets</b>	<b>65,744,197</b>	<b>4,367,001</b>	<b>3,100,859</b>
Current year Income Tax Assets	65,744,197	4,367,001	3,100,859
Tax Assets of Prior Periods			
<b>Current tax liabilities</b>	<b>17,274,696</b>	<b>369,212</b>	<b>-</b>
Current year Income Tax Liabilities	16,368,891	369,212	-
Tax Liabilities of Prior Periods	905,804	-	-
<b>Total of income tax assets/(liabilities)</b>	<b>48,469,502</b>	<b>3,997,789</b>	<b>3,100,859</b>

#### 4.10 Investment In subsidiaries

Particulars	2075-76	2074-75	2073-74
Investment in Quoted Subsidiaries	-	-	-
Investment in Unquoted Subsidiaries	-	-	-
<b>Total Investment</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: Impairment Allowances			
<b>Net Carrying Amount</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### 4.10.1 Investment In quoted subsidiaries

Particulars	2075-76		2074-75		2073-74	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
.....Ltd						
.....shares of Rs.... Each	-	-	-	-	-	-
.....Ltd						
.....shares of Rs.... Each	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### 4.10.2 Investment In unquoted subsidiaries

Particulars	2075-76		2074-75		2073-74	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
.....Ltd						
.....shares of Rs.... Each	-	-	-	-	-	-
.....Ltd						
.....shares of Rs.... Each	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### 4.10.3 Information relating to subsidiaries of the bank

Particulars	Percentage of ownership held by the bank		
	2075-76	2074-75	2073-74
.....Ltd	-	-	-
.....Ltd	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.10.4: Non controlling interest of the subsidiaries

Particulars	2075-76 Current Year	
	Ltd.	Ltd.
Equity interest held by NCI (%)		-
Profit/(loss) allocated during the year		-
Accumulated Balances of NCI as on Ashad end		-
Dividend Paid to NCI		-
	2074-75 Previous Year	
	Ltd.	Ltd.
Equity interest held by NCI (%)		-
Profit/(loss) allocated during the year		-
Accumulated Balances of NCI as on Ashad end		-
Dividend paid to NCI		-
	2073-74 Previous Year	
	Ltd.	Ltd.
Equity interest held by NCI (%)		-
Profit/(loss) allocated during the year		-
Accumulated balances of NCI as on Asar end		-
Dividend paid to NCI		-

#### 4.11 Investment In associates

Particulars	2075-76		2074-75		2073-74	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Investment in Quoted associates	-	-	-	-	-	-
Investment in Unquoted associates	-	-	-	-	-	-
<b>Total Investment</b>	-	-	-	-	-	-
Less: Impairment Allowances						
<b>Net Carrying Amount</b>	-	-	-	-	-	-

#### 4.11.1 Investment In quoted associates

Particulars	2075-76		2074-75		2073-74	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
.....Ltd						
.....shares of Rs.... Each	-	-	-	-	-	-
.....Ltd						
.....shares of Rs.... Each	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

#### 4.11.2 Investment In unquoted associates

Particulars	2075-76		2074-75		2073-74	
	Cost	Fair Value	Cost	Cost	Fair Value	Cost
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

**4.11.3: Information relating to associates of the Bank**

Particulars	Percentage of ownership held by the Bank		
	2075-76	2074-75	2073-74
	-	-	-
	-	-	-
<b>Total</b>	-	-	-

**4.11.4: Equity value of associates**

Particulars	2075-76	2074-75	2073-74
<b>Total</b>	-	-	-

**4.12 Investment Properties**

Particulars	2075-76	2074-75	2073-74
<b>Investment Properties measured at Fair Value</b>			
Balance as on Shrawan 01	4,197,000	16,560,500	16,560,500
Addition/(Disposal) during the year	37,122,893	(12,363,500)	-
Net Changes in fair value during the year			
Adjustment/Transfer			
Net Amount	41,319,893	4,197,000	16,560,500
<b>Investment Properties measured at Cost</b>			
<b>Balance as on Shrawan 01</b>	-	-	-
Addition/(Disposal) during the year			
Adjustment/Transfer			
Accumulated depreciation			
Accumulated impairment loss			
Net Amount	-	-	-
<b>Total</b>	<b>41,319,893</b>	<b>4,197,000</b>	<b>16,560,500</b>

**4.13 Property and Equipment**

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixtures	Machinery	Equipment & others	Total Ashad end 2076	Total Ashad end 2075
<b>Cost</b>										
As on Shrawan 2074	-	-	474,349	-	4,805,555	-	-	9,091,054		14,370,958
Addition during the year	-	-	-	-	-	-	-	(376,970)		(376,970)
Acquisition	-	-	-	-	-	-	-	208,550		208,550
Capitalization	-	-	-	-	-	-	-	-		-
Disposal during the year	-	-	-	-	-	-	-	-		-
Adjustment/Revaluation	-	-	-	-	-	-	-	(585,520)		(585,520)
<b>Balance as on Ashad end 2075</b>	-	-	<b>474,349</b>	-	<b>4,805,555</b>	-	-	<b>8,714,084</b>		<b>13,993,988</b>
Addition during the Year	-	61,099,406	6,286,177	-	11,678,795	-	847,500	81,895,536	161,807,414	
Acquisition	-	-	3,282,650	-	198,500	-	-	6,353,091	9,834,241	
Capitalization	-	-	-	-	-	-	-	-	-	
Transferred from Synergy Finance	15,093,630	61,099,406	4,833,342	-	11,492,095	-	847,500	77,813,847	171,179,820	
Disposal during the year	-	-	(1,829,815)	-	(11,800)	-	-	(2,271,401)	(4,101,216)	
Adjustment/Revaluation	73,468,098	-	-	-	-	-	-	-	-	
<b>Balance as on Ashad end 2076</b>	<b>88,561,728</b>	<b>61,099,406</b>	<b>6,760,526</b>	-	<b>16,484,350</b>	-	<b>847,500</b>	<b>90,609,620</b>	<b>190,906,832</b>	<b>13,993,988</b>
<b>Depreciation and Impairment</b>										
As on Shrawan 01. 2074	-	-	-	-	3,959,801	-	-	7,691,420		11,651,221
Depreciation charge for the year	-	-	71,152	-	169,151	-	-	222,467		462,770
Impairment for the year	-	-	-	-	-	-	-	-		-
Disposals	-	-	-	-	-	-	-	-		-
Adjustment	-	-	-	-	-	-	-	-		-
<b>As on Ashad end 2075</b>	-	-	<b>71,152</b>	-	<b>4,128,952</b>	-	-	<b>7,913,888</b>	<b>12,113,992</b>	
Transferred from Synergy Finance	-	20,197,967	53,132	-	6,029,477	-	471,460	66,942,892	93,694,928	
Depreciation charge for the year	-	1,243,214	1,135,752	-	2,458,341	-	376,040	7,912,599	13,125,946	
Impairment for the year	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	-	-	-	-	-	-	
Adjustment	-	-	-	-	(6,449)	-	-	(2,097,905)	(2,104,354)	
<b>As on Ashad end 2076</b>	-	<b>21,441,180</b>	<b>1,260,037</b>	-	<b>12,610,321</b>	-	<b>847,500</b>	<b>80,671,474</b>	<b>116,830,512</b>	-
<b>Capital Work in Progress 2074</b>										
<b>Capital Work in Progress 2075</b>										
<b>Capital Work in Progress 2076</b>										
<b>Net Book Value</b>										
As on Ashad end 2074	-	-	474,349	-	845,754	-	-	1,399,634	2,719,736	
As on Ashad end 2075	-	-	403,196	-	676,603	-	-	800,196	1,879,996	
As on Ashad end 2076	88,561,728	39,658,225	5,500,489	-	3,874,029	-	-	9,938,146	147,532,618	



#### 4.14 Goodwill and Intangible Assets

Particulars	Goodwill	Software		Other	Total Asar end
		Purchased	Developed		
<b>Cost</b>					
As on Shrawan 01 2074	-	768,000	-	-	768,000
Addition during the year	-	-	-	-	-
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
<b>Balance as on Ashad end 2075</b>	-	768,000	-	-	768,000
Addition during the Year	-	-	-	-	-
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Transferred from Synergy Finance Ltd	-	166,336	-	-	166,336
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
<b>Balance as on Ashad end 2076</b>	-	934,336	-	-	934,336
Amortisation and Impairment					
As on Shrawan 01. 2074	-	102,400	-	-	102,400
Amortisation charge for the year	-	133,120	-	-	133,120
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
<b>Adjustment</b>	-	-	-	-	-
<b>As on Ashad end 2075</b>	-	235,520	-	-	235,520
Impairment for the year	-	-	-	-	-
Amortisation charge for the year	-	66,896	-	-	66,896
Disposals	-	-	-	-	-
Adjustment	-	3,408	-	-	3,408
<b>As on Ashad end 2076</b>	-	305,824	-	-	305,824
<b>Capital Work in Progress</b>					
<b>Net Book Value</b>					
<b>As on Ashad end 2074</b>	-	665,600	-	-	665,600
<b>As on Ashad end 2075</b>	-	532,480	-	-	532,480
<b>As on Ashad end 2076</b>	-	628,512	-	-	628,512

#### 4.15 Deferred Taxes Assets/(Liabilities)

Particulars	2073-74		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	(15,453)	(15,453)
Investment Properties	-	-	-
Investment Securities	-	(58,350)	(58,350)
Investment In Associates	-	-	-
Property and Equipment	(71,033)	-	(71,033)
Employees' Defined Benefit Plan	1,190,280	-	1,190,280
Employees' Leave Liability	480,499	-	480,499
Lease Liabilities	844,779	-	844,779
Provisions LLP	-	-	-
Other Temporary Differences	-	-	-
<b>Deferred tax on temporary differences</b>	<b>2,444,526</b>	<b>(73,803)</b>	<b>2,370,723</b>
Deferred tax on carry forward of unused tax losses	2,531,221	-	2,531,221
Deferred tax due to changes in tax rate	-	-	-
<b>Net Deferred Tax Asset (Liabilities) as on year end of 2073/74</b>			<b>4,901,944</b>
<b>Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2073</b>			<b>9,486,576</b>
Origination/(Reversal) during the year			(4,584,632)
Deferred Tax (expense)/income recognized in profit or loss			(2,647,515)
Deferred Tax (expense)/income recognized in Other Comprehensive Income			-
Deferred Tax (expense)/income recognized directly in equity			-

Particulars	2074-75		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	(90,600)	(90,600)
Investment Properties	-	-	-
Investment Securities	-	(58,350)	(58,350)
Investment In Associates	-	-	-
Property and Equipment	199,795	-	199,795
Employees' Defined Benefit Plan	1,123,192	-	1,123,192
Employees' Leave Liability	515,219	-	515,219
Lease Liabilities	1,044,621	-	1,044,621
Provisions LLP	-	-	-
Other Temporary Differences	1,348,970	-	1,348,970
<b>Deferred tax on temporary differences</b>	<b>4,231,796</b>	<b>(148,950)</b>	<b>4,082,846</b>
Deferred tax on carry forward of unused tax losses	1,856,484	-	1,856,484
Deferred tax due to changes in tax rate	-	-	-
<b>Net Deferred Tax Asset (Liabilities) as on year end of 2074/75</b>			<b>5,939,330</b>
<b>Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2074</b>			<b>(4,901,944)</b>
Origination/(Reversal) during the year			1,037,386
Deferred Tax (expense)/income recognized in profit or loss			1,037,386
Deferred Tax (expense)/income recognized in Other Comprehensive Income			-
Deferred Tax (expense)/income recognized directly in equity			-

Particulars	2075-76		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items	-	-	-
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Investment In Associates	-	-	-
Property and Equipment	(18,953,536)	-	(18,953,536)
Employees' Defined Benefit Plan	9,483,690	-	9,483,690
Employees' Leave Liability	2,400,268	-	2,400,268
Lease Liabilities	1,367,386	-	1,367,386
Provisions LLP	-	-	-
Other Temporary Differences	-	-	-
<b>Deferred tax on temporary differences</b>	<b>(5,702,192)</b>	<b>-</b>	<b>(5,702,192)</b>
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
<b>Net Deferred Tax Asset (Liabilities) as on year end of 2075/76</b>			<b>(5,702,192)</b>
<b>Deferred Tax (Asset)/ Liabilities as on Shrawan 01, 2075</b>			<b>(5,939,330)</b>
Origination/(Reversal) during the year			(11,641,522)
Opening Adjustment due to merger			87,773,513
Deferred Tax (expense)/income recognized in profit or loss			(99,466,233)
Deferred Tax (expense)/income recognized in Other Comprehensive Income			51,198
Deferred Tax (expense)/income recognized directly in equity			-

#### 4.16 Other Assets

Particulars	31-03-2076	32-03-2075	01-04-2074
Assets held for Sale	-	-	-
Other Non-Banking Assets	-	-	-
Bills Receivable	-	-	-
Accounts Receivable	11,803,736	5,368,863	8,470,444
Accrued Income	-	-	-
Prepayments and Deposits	813,895	221,139	111,246
Income Tax Deposit	-	-	-
Deferred Employee Expenditure	-	-	-
<b>Other</b>	<b>31,649,353</b>	<b>5,703,726</b>	<b>1,991,426</b>
Stationery Stock	638,856	435,231	60,974
Commission Receivable	-	-	-
Deposit	30,364,558	3,828,390	487,848
Branch Reconciliation	-	1,440,105	1,442,605
Unwinding of Interest	645,939	-	-
<b>Grand Total</b>	<b>44,266,985</b>	<b>11,293,728</b>	<b>10,573,117</b>

#### 4.17 Due to Bank and Financial Institutions

Particulars	2075-76	2074-75	2073-74
Money Market Deposits		-	-
Interbank Borrowing	-	-	-
Other Deposits from BFIs	90,903,000	25,258,000	-
Settlement and Clearing Accounts	-	-	-
Other Deposits from BFIs	-	-	-
<b>Total</b>	<b>90,903,000</b>	<b>25,258,000</b>	<b>-</b>

#### 4.18 Due to Nepal Rastra Bank

Particulars	2075-76	2074-75	2073-74
Refinance from NRB	-	-	-
Standing Liquidity Facility	-	-	-
Lender of Last Resort facility from NRB	-	-	-
Securities sold under repurchase agreements	-	-	-
Other Payable to NRB	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.19 Derivative Financial instruments

Particulars	2075-76	2074-75	2073-74
<b>Held for Trading</b>			
Interest Rate Swap	-	-	-
Currency Swap	-	-	-
Forward Exchange Contracts			
Others			
<b>Held for Risk Management</b>			
Interest Rate Swap			
Currency Swap			
Forward Exchange Contracts.			
Others	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.20 Deposits from customers

Particulars	2075-76	2074-75	2073-74
<b>Institutions Customers:</b>	<b>305,522,871</b>	<b>26,707,000</b>	<b>2,174,711</b>
Term deposits	83,954,000	23,670,000	-
Call deposits	213,369,871	2,431,000	1,301,757
Current deposits	8,199,000	606,000	872,954
Other	-	-	-
<b>Individual Customers:</b>	<b>1,986,876,623</b>	<b>158,045,881</b>	<b>98,063,612</b>
Term deposits	1,126,736,466	83,130,000	3,670,000
Saving deposits	839,206,994	73,598,881	94,393,612
Current deposits	20,933,163	1,317,000	-
Other	-	-	-
<b>Total</b>	<b>2,292,399,494</b>	<b>184,752,881</b>	<b>100,238,322</b>

#### 4.20.1 Currency wise analysis of deposit form customers

Particulars	2075-76	2074-75	2073-74
Nepalese Rupee	2,292,399,494	184,752,881	100,238,322
Indian Rupee	-	-	-
United State dollar	-	-	-
Great Britain pound	-	-	-
Euro	-	-	-
Japanese yen	-	-	-
Chinese Yuan	-	-	-
Other	-	-	-
<b>Total</b>	<b>2,292,399,494</b>	<b>184,752,881</b>	<b>100,238,322</b>

#### 4.21 Borrowings

Particulars	2075-76	2074-75	2073-74
<b>Domestic Borrowing</b>			
Nepal Government			
Other Institutions	-	-	-
Other			
Sub total	-	-	-
<b>Foreign Borrowing</b>			
Foreign Bank and Financial Institutions			
Multilateral Development Banks			
Other institutions			
Sub total	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.22 Provisions

Particulars	2075-76	2074-75	2073-74
Provisions for redundancy	-	-	-
Provision for restructuring	-	-	-
Pending legal issues and tax litigation	-	-	-
Onerous contracts	-	-	-
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.22.1 Movement in Provisions

Particulars	2075-76	2074-75	2073-74
Balance at Sawan 1	-	-	-
Provisions made during the year			
Provisions used during the year			
Provisions reversed during the year			
Unwind of discount			
<b>Balance at Ashad end</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.23 Other Liabilities

Particulars	2075-76	2074-75	2073-74
Liabilities for employees defined benefit obligations	31,612,300	3,743,974	3,967,601
Liabilities for employees defined contribution obligations			
Liabilities for leave	8,000,893	1,717,397	1,601,663
Short term employee benefits	-	-	-
Bills payable	-	-	-
Creditors and accruals	11,556,229	1,595,907	6,230,628
Interest payable on deposits	12,450,135	156,482	168,336
Interest payable on borrowing	-	-	-
Liabilities on deferred grant income	-	-	-
Unpaid Dividend	594,563	-	-
Liabilities under Finance Lease	4,557,954	3,482,069	2,815,930
Employee bonus payable	11,777,443	4,425,390	-
<b>Other Liabilities</b>	<b>31,715,394</b>	<b>15,414,438</b>	<b>9,532,586</b>
Audit Fee Payable	390,250	223,000	-
TDS Payable	4,088,308	398,005	285,628
Others	27,236,836	14,793,433	9,246,958
<b>Total</b>	<b>112,264,912</b>	<b>30,535,657</b>	<b>24,316,743</b>

##### 4.23.1. Defined Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	2075-76	2074-75	2073-74
Present value of unfunded obligations	-	-	-
Present value of funded obligations	-	-	-
Total present value of obligations	-	-	-
Fair value of plan assets	-	-	-
Present value of net obligations	-	-	-
Recognised liability for defined benefit obligations	-	-	-

##### 4.23.2: Plan Assets

Plan assets comprise

Particulars	2075-76	2074-75	2073-74
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposit	-	-	-
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**4.23.3: Movement in the present value of defined benefit obligations**

Particulars	2075-76	2074-75	2073-74
Defined benefit obligations at Shrawan 1	-	-	-
Actuarial losses	-	-	-
Benefits paid by the plan	-	-	-
Current service costs; Past Service Cost and interest	-	-	-
Defined benefit obligations at Ashad end	-	-	-

**4.23.4: Movement in the fair value of plan assets**

Particulars	2075-76	2074-75	2073-74
Fair value of plan assets at Shrawan 1	-	-	-
Contributions paid into the plan	-	-	-
Benefits paid during the year	-	-	-
Actuarial (losses) gains	-	-	-
Expected return on plan assets	-	-	-
Fair value of plan assets at Ashad end	-	-	-

**4.23.5: Amount recognised in profit or loss**

Particulars	2075-76	2074-75	2073-74
Current service costs	-	-	-
Past service costs-(non Vested)	-	-	-
Past service costs (Vested)	-	-	-
Interest on obligation	-	-	-
Expected return on plan assets	-	-	-
<b>Total</b>	-	-	-

**4.23.6: Amount recognised in other comprehensive income**

Particulars	2075-76	2074-75	2073-74
Actuarial (gain)/loss	-	-	-
<b>Total</b>	-	-	-

**4.23.7: Actuarial assumptions**

Particulars	2075-76	2074-75	2073-74
Discount rate	-	-	-
Expected return on plan asset	-	-	-
Future salary increase	-	-	-
Withdrawal rate	-	-	-

**4.24 Debt securities issued**

Particulars	2075-76	2074-75	2073-74
Debt securities issued designated as at fair value through profit or loss	-	-	-
Debt securities issued at amortised cost	-	-	-
<b>Total</b>	-	-	-

#### 4.25 Subordinate Liabilities

Particulars	2075-76	2074-75	2073-74
Redeemable preference shares		-	
Irredeemable cumulative preference shares (liabilities component)		-	-
Other		-	
<b>Total</b>			

#### 4.26 Share Capital

Particulars	2075-76	2074-75	2073-74
Ordinary Shares	810,015,789	297,513,000	132,228,000
Convertible Preference Shares (Equity component)	-	-	-
Irredeemable Preference Shares (Equity component)	-	-	-
Perpetual debt (Equity component only)	-	-	-
Calls in Advance in Ordinary Shares	-	-	
<b>Total</b>	<b>810,015,789</b>	<b>297,513,000</b>	<b>132,228,000</b>

##### 4.26.1 Share capital detail

Particulars	2075-76	2074-75	2073-74
<b>Authorised capital</b>			
10,000,000 Ordinary Share of Rs. 100 each	1,000,000,000	1,000,000,000	250,000,000
<b>Issued Capital</b>			
2,000,000 Ordinary Share of Rs. 100 each (FY 2073-74)			200,000,000
2,975,130 Ordinary Share of Rs. 100 each (FY 74/75)		297,513,000	
8,100,157.89 Ordinary Share of Rs. 100 each (FY 75/76)	810,015,789		
<b>Suscribed and paid up capital</b>			
1,322,280 Ordinary Share of Rs. 100 each (FY 2073-74)			132,228,000
2,975,130 Ordinary Share of Rs. 100 each (FY 2074/75)		297,513,000	
8,100,157.89 Ordinary Share of Rs. 100 each (FY 2075/76)	810,015,789		
<b>Total</b>	<b>810,015,789</b>	<b>297,513,000</b>	<b>132,228,000</b>

##### 4.26.2 Ordinary Share Ownership

Particulars	2075-76		2074-75		2073-74	
	% of holding	Amount	% of holding	Amount	% of holding	Amount
<u>Domestic ownership</u>	100.00%	810,015,789	100.00%	297,513,000	100.00%	132,228,000
Nepal Government						
"A" class licensed institutions						
Other licensed institutions						
Other Institutions						
Public	39.35%	318,714,672	40.02%	119,067,000	40.05%	52,953,000
Other	60.65%	491,301,117	59.98%	178,446,000	59.95%	79,275,000
<u>Foreign ownership</u>						
<b>Total</b>	<b>100.00%</b>	<b>810,015,789</b>	<b>100.00%</b>	<b>297,513,000</b>	<b>100.00%</b>	<b>132,228,000</b>



#### 4.27 Reserves

Particulars	2075-76	2074-75	2073-74
Statutory general reserve	169,706,215	48,945,909	40,432,065
Exchange equilisation reserve			
Corporate social responsibility reserve	2,166,023	425,692	-
Capital redemption reserve			
Regulatory reserve	111,627,788	-	-
Investment adjustment reserve	-	-	-
Capital reserve	3,628,619		
Assets revaluation reserve	-	-	-
Fair value reserve	(119,461)	-	-
Dividend Equalisation Reserve			
Actuarial gain/(Loss) Reserve	-	-	-
Capital Adjustment/Equalisation Fund	-	-	87,967,000
Special reserve			
Deferred Tax Reserve	-	4,644,070	6,328,753
Other reserve	502,820	112,043	65,896
<b>Total</b>	<b>287,512,003</b>	<b>54,127,714</b>	<b>134,793,714</b>

#### 4.28 Contingent liabilities and commitments

Particulars	2075-76	2074-75	2073-74
Contingent liabilities	450,000	-	-
Undrawn and undisbursed facilities	-	-	-
Capital commitment	-	-	-
Lease Commitment	-	-	-
Litigation	19,987,287	-	-
<b>Total</b>	<b>20,437,287</b>	<b>-</b>	<b>-</b>

##### 4.28.1: Contingent Liabilities

Particulars	2075-76	2074-75	2073-74
Acceptance and documentary credit		-	-
Bills for collection		-	-
Forward exchange contracts		-	-
Guarantees	450,000	-	-
Underwriting commitment		-	-
Other commitments		-	-
<b>Total</b>	<b>450,000</b>	<b>-</b>	<b>-</b>

##### 4.28.2: Undrawn and undisbursed facilities

Particulars	2075-76	2074-75	2073-74
Undisbursed amount of loans	-	-	-
Undrawn limits of overdrafts	-	-	-
Undrawn limits of credit cards	-	-	-
Undrawn limits of letter of credit	-	-	-
Undrawn limits of guarantee	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.28.3: Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	2075-76	2074-75	2073-74
<b>Capital commitments in relation to Property and Equipment</b>			
Approved and contracted for			
Approved but not contracted for			
<b>Sub total</b>			
<b>Capital commitments in relation to Intangible assets</b>			
Approved and contracted for			
Approved but not contracted for			
<b>Sub total</b>			
<b>Total</b>		-	-

#### 4.28.4: Lease commitments

Particulars	2075-76	2074-75	2073-74
<b>Operating lease commitments</b>			
"Future minimum lease payments under non cancellable operating lease, where the bank is lessee"			
Not later than 1 year	-	-	-
Later than 1 year but not later than 5 years	-	-	-
Later than 5 years	-	-	-
<b>Sub total</b>	-	-	-
<b>Finance lease commitments</b>			
Future minimum lease payments under non cancellable operating lease, where the bank is lessee			
Not later than 1 year	-	-	-
Later than 1 year but not later than 5 years	-	-	-
Later than 5 years	-	-	-
<b>Sub total</b>	-	-	-
<b>Grand Total</b>	-	-	-

#### 4.28.5: Litigation

Contingent Tax Liabilities 19,987,287

#### 4.29 Interest Income

Particulars	2075-76	2074-75
Cash and cash equivalent	39,557,006	13,828,742
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions		
Loans and advances to customers	320,917,211	25,504,825
Investment securities	9,497,716	-
Loan and advances to staff	643,066	-
Other Interest Income		
<b>Total interest income</b>	<b>370,614,999</b>	<b>39,333,567</b>

#### 4.30 Interest Expense

Particulars	2075-76	2074-75
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	213,205,495	15,678,474
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other Charges	-	-
<b>Total Interest expense</b>	<b>213,205,495</b>	<b>15,678,474</b>

#### 4.31 Fees and commission income

Particulars	2075-76	2074-75
Loan administration fees	-	-
Service fees	15,454,186	1,042,410
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Renewal fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	-	-
Commission on letter of credit	-	-
Commission on guarantee contracts issued	-	-
Commission on share underwriting/issue	-	-
Locker rental	35,625	-
Other fees and commission income	3,124,850	1,468,133
<b>Total Fees and Commission Income</b>	<b>18,614,661</b>	<b>2,510,543</b>

#### 4.32 Fees and commission Expense

Particulars	2075-76	2074-75
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees.	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
<b>Total Fees and Commission Expense</b>	<b>-</b>	<b>-</b>

#### 4.33 Net Trading Income

Particulars	2075-76	2074-75
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
<b>Net Trading Income</b>	-	-

#### 4.34 Other Operating Income

Particulars	2075-76	2074-75
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	1,120,343	166,750
Gain/loss on sale of property and equipment	108,978	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other Operating Income	73,468,098	-
<b>Total</b>	<b>74,697,419</b>	<b>166,750</b>

#### 4.35 Impairment charge/(reversal) for loan and other losses

Particulars	2075-76	2074-75
Impairment charge/(reversal) on loan and advances to BFIs	-	-
Impairment charge/(reversal) on loan and advances to customers	(77,315,604)	(30,534,131)
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on Other Assets	2,738,976	(619,251)
<b>Total</b>	<b>(74,576,628)</b>	<b>(31,153,382)</b>

#### 4.36 Personal Expenses

Particulars	2075-76	2074-75
Salary	28,855,221	4,899,499
Allowances	18,961,251	2,185,386
Gratuity Expense	5,490,525	310,256
Provident Fund	2,699,944	422,910
Uniform	1,903,419	-
Training & development expense	640,826	197,968
Leave encashment	4,613,932	635,583
Medical	1,989,554	257,573
Insurance	359,503	249
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	643,066	-
Other expenses related to staff	585,420	3,000
<b>Subtotal</b>	<b>66,742,661</b>	<b>8,912,424</b>
Employees bonus	11,777,443	4,425,390
<b>Grand Total</b>	<b>78,520,104</b>	<b>13,337,814</b>

#### 4.37 Other Operating Expenses

Particulars	2075-76	2074-75
Directors' fee	732,500	501,000
Directors' expense	820,772	117,009
Auditors' remuneration	622,222	361,600
Other audit related expense	78,041	59,485
Professional and legal expense	364,071	85,500
Office administration expense (4.37 A)	27,057,226	3,618,174
Operating Lease expense (4.37 B)	21,134,341	2,405,773
Operating expense of investment properties	-	-
Corporate social responsibility expense	5,500	3,000
Onerous lease provisions	-	-
<b>Other Expenses</b>	<b>1,731,865</b>	<b>237,020</b>
Repair & Maintenance Buildings	123,195	-
Repair & Maintenance Vehicle	520,712	174,162
Repair & Maintenance Others	367,479	17,685
Repair & Maint.. Office Equipment & Furniture	720,479	45,173
Share Issue Expenses	-	-
Deposit Premium	-	-
<b>Total</b>	<b>52,546,538</b>	<b>7,388,561</b>

#### 4.37 A Office Administration Expenses

Particulars	2075-76	2074-75
Insurance	1,419,920	199,851
Postage, Telephone,	3,005,907	82,132
Printing & Stationery	2,350,803	278,612
Newspaper & Periodicals	143,772	34,850
Advertisements	1,557,217	170,845
Travelling Expenses	1,509,434	35,547
Fuel Expenses	1,022,878	272,089
Entertainment	-	33,607
AGM Expenses	421,280	163,045
Annual Fee	835,840	150,200
Office Expenses	968,052	73,745
Technical Service Fees	4,708,829	1,315,170
Other Fees & taxes	1,280,175	
Miscellaneous Expenses	7,833,120	808,481
<b>Total</b>	<b>27,057,226</b>	<b>3,618,174</b>

#### 4.37 B Operating Lease Expenses

Particulars	2075-76	2074-75
House Rent Expenses	11,604,742	2,052,139
Electricity Expenses	2,899,561	154,754
Security Expenses	6,630,038	198,880
<b>Total</b>	<b>21,134,341</b>	<b>2,405,773</b>

#### 4.38 Depreciation and Amortisation

Particulars	2075-76	2074-75
Depreciation on property and equipment	13,125,946	462,770
Depreciation on investment property	-	-
Amortisation of intangible assets	66,896	133,120
<b>Total</b>	<b>13,192,842</b>	<b>595,890</b>

#### 4.39 Non Operating Income

Particulars	2075-76	2074-75
Recovery of Loan written off	-	-
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### 4.40 Non Operating expense

Particulars	2075-76	2074-75
Loan written off	2,316,487	2,872,523
Redundancy provision	-	-
Expense of restructuring		
Other expense.	(742,846)	585,520
<b>Total</b>	<b>1,573,641</b>	<b>3,458,043</b>

#### 4.41 Income Tax Expenses

Particulars	2075-76	2074-75
<b>Current Tax Expenses</b>	<b>17,274,696</b>	<b>369,212</b>
Current Year	16,368,891	369,212
Adjustment for Prior Years	905,804	-
<b>Deferred tax Expenses</b>	<b>99,466,233</b>	<b>(1,037,386)</b>
Origination and Reversal of Temporary Differences	99,466,233	(1,037,386)
Change in tax Rate		
Recognition of Previously unrecognized Tax Losses	-	-
<b>Total Income tax expense</b>	<b>116,740,929</b>	<b>(668,175)</b>

#### 4.41.1: Reconciliation of Tax Expenses and Accounting Profit

Particulars	2075-76	2074-75
Profit Before Tax	179,465,086	32,705,460
Tax Amount at the Rate of 30%	53,839,526	9,811,638
Add: Tax Effect of the expenses that are not deductible for tax purpose	14,704,695	7,258,284
Less: Tax Effect on Exempt Income	(26,894,198)	(17,770,255)
Add/Less: Tax Effect on other Items	(25,281,131)	3,833,744
<b>Total Income Tax Expenses</b>	<b>16,368,891</b>	<b>3,133,412</b>
Effective Tax Rate	9.12%	9.58%

**Best Finance Company Limited**  
**Statement of Distributable Profit or Loss**  
As on 31st Ashad 2076  
(As per NRB Regulation)

Particulars	31 Ashadh 2076	Restated 32 Ashadh 2075
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>62,724,157</b>	<b>33,373,634</b>
<b>Appropriations:</b>		
a. General reserve	(12,544,831)	
b. Foreign exchange fluctuation fund	-	
c. Capital redemption reserve	-	
d. Corporate social responsibility fund	(627,242)	
e. Employees' training fund	-	
f. Other	-	
<b>Profit or (loss) before regulatory adjustment</b>	<b>49,552,084</b>	<b>33,373,634</b>
<b>Regulatory adjustment :</b>		
a. Interest receivable (-)/previous accrued interest received (+)	(11,250,631)	
b. Short loan loss provision in accounts (-)/reversal (+)	-	
c. Short provision for possible losses on investment (-)/reversal (+)	(877,526)	
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(26,031,533)	
e. Deferred tax assets recognised (-)/ reversal (+)		
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/resersal (+)	(73,468,098)	
h. Acturial loss recognised (-)/reversal (+)	-	
i. Other (+/-)		
<b>Distributable profit or (loss)</b>	<b>(62,075,704)</b>	<b>33,373,634</b>



## 5.2 Capital Management

### i. Qualitative disclosures

The Finance Company has maintained the capital adequacy as per Capital adequacy framework, 2007 (Updated July 2008) as required by Nepal Rastra Bank. The main objective of this framework is to develop a safe and sound financial system by way of sufficient amount of qualitative capital and risk management practices. The total equity of the Finance Company comprises of paid up capital, statutory reserves and other reserves. The Finance Company does not have any other complex or hybrid capital instruments. Capital Adequacy Ratio as per Basel II as on Ashad End 2076 is 31.03 percent and 32.34 percent of Core Capital fund and Total Capital Fund respectively.

Assessment of capital adequacy of Finance Company is done on regular basis taking into considerations the exposure of financial institution. Also, the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of Finance Company and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of Finance Company. Reporting to regulatory body is being done as prescribed by compliance department.

The internal capital adequacy assessment process (ICAAP) is a comprehensive process which requires board and senior management oversight, monitoring, reporting and internal control reviews at regular intervals to ensure the alignment of regulatory capital requirement with the true risk profile of the Finance Company and thus ensure long-term safety and soundness of the Finance Company. The key components of an effective ICAAP are discussed below.

#### a. Board and senior management oversight

Board and senior management oversight management is responsible for understanding the nature and level of risk being taken by the Finance Company and how this risk relates to adequate capital levels. It is also responsible for ensuring that the formality and sophistication of the risk management processes is commensurate with the complexity of its operations. A sound risk management process, thus, is the foundation for an effective assessment of the adequacy of a Finance Company's capital position.

The board of directors of the Finance Company is responsible for setting the Finance Company's tolerance for risks. The board also ensures that management establishes a mechanism for assessing various risks; develops a system to relate these risks to the Finance Company's capital level and sets up a method for monitoring compliance with internal policies. It is equally important that the board instills strong internal controls and thereby an effective control environment through adoption of written policies and procedures and ensures that the policies and procedures are effectively communicated throughout the Finance Company.

#### b. Sound Capital Assessment

Another crucial component of an effective ICAAP is the assessment of capital. In order to be able to make a sound capital assessment the Finance Company should, at minimum, have the following:

- Policies and procedures designed to ensure that the Finance Company identifies, measures, and reports all material risks;
- A process that relates capital to the level of risk;
- A process that states capital adequacy goals with respect to risk, taking account of the Finance Company's strategic focus and business plan; and
- A process of internal control, reviews and audit to ensure the integrity of the overall management process.

#### c. Comprehensive assessment of risk

All material risks faced by the Finance Company should be addressed in the capital assessment process. Nepal Rastra Bank recognizes that not all risks can be measured precisely. However, Finance Company should develop a process to estimate risks with reasonable certainties. In order to make a comprehensive assessment of risks, the process should, at minimum, address the following forms of risk.

1. Credit Risk
2. Credit Concentration Risk
3. Operational Risk
4. Market Risk
5. Liquidity Risk
- d. Monitoring and reporting

The Finance Company has established an adequate system for monitoring and reporting risk exposures and assessing how the Finance Company's changing risk profile affects the need for capital. The Finance Company's senior management or board of directors, on a regular basis, receives reports on the Finance Company's risk profile and capital needs. These reports allow senior management to:

- Evaluate the level and trend of material risks and their effect on capital levels;
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system;
- Determine that the Finance Company holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and
- Assess its future capital requirements based on the Finance Company's reported risk profile and make necessary adjustments to the Finance Company's strategic plan accordingly.

**e. Internal Control Review**

The Finance Company's internal control structure is essential to a sound capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The Finance Company's board of directors has a responsibility to ensure that management establishes a system for assessing the various risks, develops a system to relate risk to the Finance Company's capital level, and establishes a method for monitoring compliance with internal policies. The board should regularly verify whether its system of internal controls is adequate to ensure well-ordered and prudent conduct of business. The bank should conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness. Key areas that should be reviewed include:

- Appropriateness of the Finance Company's capital assessment process given the nature, scope and complexity of its activities;
- Identification of large exposures and risk concentrations;
- Accuracy and completeness of data inputs into the Finance Company's assessment process;
- Reasonableness and validity of scenarios used in the assessment process; and
- Stress testing and analysis of assumptions and inputs.

**5.2.2 Quantitative Disclosures**

**1. Capital Structure & Capital Adequacy**

**• Tier I Capital & Breakdown of Its Components**

Particulars	Amount('000)
Paid up Equity Share Capital	810,015.79
Irredeemable Non-cumulative preference shares	
Share Premium	3,011.00
Proposed Bonus Equity Shares	
Statutory General Reserves	169,706.22
Retained Earnings	(351,615.02)
Un-audited current year cumulative profit/(loss)	-
Capital Redemption Reserve	
Capital Adjustment Reserve	3,629.00
Dividend Equalization Reserves	
Other Free Reserve	
Less: Goodwill	
Less: Deferred Tax Assets	-
Less: Fictitious Assets	
Less: Investment in equity in licensed Financial Institutions	
Less: Investment in equity of institutions with financial interests	
Less: Investment in equity of institutions in excess of limits	
Less: Investments arising out of underwriting commitments	
Less: Reciprocal crossholdings	
Less: Purchase of land & building in excess of limit and unutilized	
Less: Other Deductions	
<b>Total Tier I Capital</b>	<b>634,746.99</b>

• **Tier II Capital & Breakdown of Its Components**

Particulars	Amount('000)
Cumulative and/or Redeemable Preference Share	
Subordinated Term Debt	
Hybrid Capital Instruments	
General loan loss provision	24,062.19
Exchange Equalization Reserve	
Investment Adjustment Reserve	
Asset Revaluation Reserve	
Other Reserves	2,668.84
<b>Total Tier II Capital</b>	<b>26,731.03</b>

• **Total Qualifying Capital**

Particulars	Amount('000)
Core Capital (Tier I)	634,746.99
Supplementary Capital (Tier II)	26,731.03
<b>Total Capital Fund</b>	<b>661,478.02</b>

• **Capital Adequacy Ratio**

Capital Adequacy Ratio of the Finance Company as per Basel II as on Ashad 2076 is 31.03 percent & 32.34 percent of Core Capital Fund and Total Capital Fund respectively.

**2. Risk Exposure**

• **Risk Weighted Exposure For Credit Risk, Market Risk & Operational Risk**

Risk Weighted Exposures	Current Period
Risk Weighted Exposure for Credit Risk	1,964,776.82
Risk Weighted Exposure for Operational Risk	80,648.95
Risk Weighted Exposure for Market Risk	-
<b>Total Risk Weighted Exposures (Before Adjustment of Pillar II)</b>	<b>2,045,425.77</b>

• **Total Risk Weighted Exposure Calculation Table**

Risk Weighted Exposures	Current Period
Risk Weighted Exposure for Credit Risk	1,964,776.82
Risk Weighted Exposure for Operational Risk	80,648.95
Risk Weighted Exposure for Market Risk	-
Total Risk Weighted Exposures (Before Adjustment of Pillar II)	2,045,425.77
Less: Supervisory Adjustments (If Any)	-
<b>Total Core Capital</b>	<b>634,746.99</b>
<b>Total Capital</b>	<b>661,478.02</b>

• **Amount of Non-Performing Assets (both Gross and Net):**

Particulars	Gross Amount (Rs'000)	Loan Loss Provision (Rs'000)	Net NPL (Rs'000)
Restructured	-	-	-
Sub-Standard	52,581.84	13,145.46	39,436.38
Doubtful	54,645.94	27,322.97	27,322.97
Loss	303,459.78	303,459.78	-
<b>Total</b>	<b>410,687.56</b>	<b>343,928.21</b>	<b>66,759.35</b>

**5.0.3 Compliance With External Requirement**

The Finance Company, at all times, has complied the externally imposed capital requirement.

### 5.3 Classification of Financial assets & financial liabilities

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in hand	48,300,192			48,300,192
Balances with B/FIs	737,299,082			737,299,082
Money at call and short notice	-			-
Interbank placement	-			-
Balance at NRB	132,577,050			132,577,050
Derivative financial instrument				-
Loans & Advances	2,218,071,014			2,218,071,014
Government bonds	180,000,000			180,000,000
Government treasury bills	-			-
Equity investments		19,718,848		19,718,848
Other assets	12,617,631			12,617,631
<b>Total Financial Assets</b>	<b>3,328,864,970</b>	<b>19,718,848</b>	<b>-</b>	<b>3,348,583,818</b>

Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Deposits from customers	2,292,399,494			2,292,399,494
Due to Banks & Financial Institutions	90,903,000			90,903,000
Due to Nepal Rastra Banks	-			-
Debt Securities	-			-
Employee related liabilities	19,778,337			19,778,337
Bills payable	-			-
Creditors and accruals	11,556,229			11,556,229
Interest payable on deposit	12,450,135			12,450,135
Interest payable on borrowing	-			-
Unpaid Dividend	594,563			594,563
Liabilities under Finance Lease	4,557,954			4,557,954
Other liabilities	31,715,394			31,715,394
<b>Total Financial Liabilities</b>	<b>2,463,955,106</b>	<b>-</b>	<b>-</b>	<b>2,463,955,106</b>

## 5.4 Operating Segment Information

### 1. General information

#### a) Factors that management used to identify the entity's reportable segments

- Based on geographical segment

#### b) Description of the types of products and services from which each reportable segment derives its revenues

- Loan & Advances to customer and other ancillary services

### 2. Information about profit or loss, assets and liabilities

Particulars	Province no 1	Province no 2	Province no 3	Province no 4	Province no 5	Total
Revenues from external customers			184,472,868.73	48,242,208.31	176,154,243.26	408,869,320.30
"Intersegment revenues"			-	-	-	-
Net Revenue			184,472,868.73	48,242,208.31	176,154,243.26	408,869,320.30
Interest revenue			134,949,512.31	40,940,159.19	159,876,953.68	335,766,625.18
Interest expense			92,595,720.75	19,300,735.80	110,155,069.00	222,051,525.55
Net interest revenue			42,353,791.56	21,639,423.39	49,721,884.68	113,715,099.63
"Depreciation and amortisation"			4,433,389.09	273,034.21	3,593,447.05	8,299,870.35
Segment profit /(loss)			46,787,180.65	21,912,457.60	53,315,331.73	122,014,969.98
Entity's interest in the profit or loss of associates accounted for using equity method			-	-	-	-
Other material non-cash items:			-	-	-	-
Provision for loan loss			277,589,849.80	26,430,283.18	62,602,125.51	366,622,258.49
Impairment of assets			-	-	-	-
Segment assets			2,463,710,987.78	287,038,292.17	1,254,162,307.27	4,004,911,587.22
Segment liabilities			2,463,710,987.78	287,038,292.17	1,254,162,307.27	4,004,911,587.22

### 3. Measurement of operating segment profit or loss, assets and liabilities

Not Applicable

### 4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

#### (a) Revenue

Total revenues for reportable segment	408,869,320
Other revenues	-
Elimination of intersegment revenues	-
<b>Entity's revenues</b>	<b>408,869,320</b>

#### (b) Profit or loss

Total profit or loss for reportable segments	122,014,970
Other profit or loss	-
Elimination of intersegment profits	-
<b>Unallocated amounts:</b>	
Profit before income tax	122,014,970

#### (c) Assets

Total assets for reportable segments	4,004,911,587
Other assets	-
Unallocated amounts	
<b>Entity's assets</b>	<b>4,004,911,587</b>

**(d) Liabilities**

Total liabilities for reportable segments	4,004,911,587
Other liabilities	-
Unallocated liabilities	
Entity's liabilities	4,004,911,587

**5. Information about geographical areas**

Revenue from following geographical areas

<b>(a)</b>	<b>Domestic</b>	<b>408,869,320</b>
	Province 1	-
	Province 2	-
	Province 3	184,472,869
	Province 4	48,242,208
	Province 5	176,154,243
	Province 6	-
	Province 7	-
<b>(b)</b>	<b>Foreign</b>	<b>-</b>
	<b>Total</b>	<b>408,869,320</b>

**6. Information about major customers**

Revenue from a single external customer doesnot exceed 10 percent or more of the entity's revenue.

## Best Finance Company Limited

### 5.5 Share options and share based payment

The financial institution does not have any share option and share based payment.

### 5.6 Contingent liabilities and commitment

#### "Contingent Liabilities:

Where the financial institution undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities"

#### "Commitments:

Where the financial institution has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the financial institution has not made payments at the reporting date, those instruments are included in these financial statement as commitments"

Details of contingent liabilities and commitments are given in note 4.28

### 5.7 Related parties disclosures

**Following has been identified as Related Parties for Bank under NAS 24 Related Parties:**

- Directors
- Key Management Personnel of the financial institution
- Relatives of Directors and Key Managerial Personnel

FY 2075-76	FY 2074-75	FY 2073-74
<b>Directors</b>		
Amir Dhoj Pradhan	Padam Raj Neupane	Padam Raj Neupane
Milan Thapa	Milan Thapa	Milan Thapa
Suraj Kshetri	Suraj Kshetri	Anjana Chakubaji
Krishnahari Shrestha	Mahesh Prasad Adhikari	Mahesh Prasad Adhikari
Dipak Dhakal	Krishnahari Shrestha	Laxmi Shrestha
Bimal Prasad Dhakal	Babyjan Shrestha	Bimal Prasad Dhakal
	Bimal Prasad Dhakal	
<b>Key Managerial Personnel</b>		
Toya Raj Adhikari	Maheshwor Pahari	Maheshwor Pahari
Rajesh Prasad Manandhar	Uddhab Raj Thapaliya	Uddhab Raj Thapaliya
Anup Koirala	Shalikram Chapagain	Shalikram Chapagain
Ram Krishna Karki	Rajeev Kumar Yadav	
Manan Man Shakya		

#### Transaction during the Year

Particulars	2075-76	2074-75	2073-74
<b>Directors</b>			
Directors Sitting Fees	732,500.00	501,000.00	378,000.00
Interest Paid to directors on deposits	89,332.07	141,376.02	6,284.88
Other directors' expenses (if any)	820,772.00	117,009.00	
<b>Total</b>	<b>1,642,604.07</b>	<b>759,385.02</b>	<b>384,284.88</b>
<b>Key Management Personnel</b>			
Remuneration and Benefit Paid	8,389,128.23	3,950,323.47	875,710.01
Post-Retirement Benefits			
Other Long-term Benefits			
Borrowing during the year			
Interest on Borrowing			
Interest on account balances	29,162.36	31,769.49	5,912.28
Other transactions benefits if any			
<b>Total</b>	<b>8,418,290.59</b>	<b>3,982,092.96</b>	<b>881,622.29</b>

#### Reporting Date Balances

Particulars	2075-76	2074-75	2073-74
Directors Deposits	775,675.55	1,003,822.84	1,321,316.30
KMP Deposits	407,368.29	179,152.75	635,074.49
Borrowings			
Other Receivable payables if any			
<b>Total</b>	<b>1,183,043.84</b>	<b>1,182,975.59</b>	<b>1,956,390.79</b>

#### 5.8 Merger and acquisition

The financial institution has acquired Synergy Finance Limited during the financial year and has started joint operation from 2075.04.17.

#### 5.9 Additional disclosures of non consolidated entities

Not Applicable

#### 5.10 Events after reporting date.

"The financial institution monitors and assess events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable. There are no material events that have occurred subsequent to 31 Ashad 2076 till the signing of this financial statement."



## 5.11 Disclosure of effect of transition from previous GAAP to NFRSs

### 5.11.1. Reconciliation of equity

Particulars	Explanatory Note	" As at 01.04.2074 (Date of Transition)"	" As at 32.03.2075 (End of last period presented under previous GAAP) "	" As at 31.03.2076 "
<b>Total equity under Previous GAAP</b>		<b>97,854,963</b>	<b>219,999,916</b>	<b>718,248,423</b>
<b>Adjustments under NFRSs:</b>				
Impairment on loan and advances		-	-	-
Fair value & employees benefit accounting of staff loan		-	-	
Lease accounting	1	(2,815,930)	(3,482,069)	(4,557,954)
Measurement of investment securities measured at fair value		-	-	706,867
Measurement of investment securities measured at fair value in associates		-	-	-
Dividend Income from Associates				-
Revaluation of property & equipment		-		
Recognition of investment property	2	16,560,500	4,197,000	41,319,893
Amortisation of debt securities issued		-		
Deferred tax	3	(1,426,809)	1,295,260	(98,119,775)
Defined benefit obligation of employees		-	-	-
Goodwill/Bargain purchase gain	4	-		73,468,098
Interest income	5	51,510	302,000	17,858,145
Share Issue Expenses			-	
Proposed Dividend		-	-	-
<b>Total Adjustment to equity</b>		<b>12,369,271</b>	<b>2,312,192</b>	<b>30,675,274</b>
<b>Total Equity under NFRSs</b>		<b>110,224,234</b>	<b>222,312,108</b>	<b>748,923,697</b>

### 5.11.2. Reconciliation of profit or loss

Particulars	Explanatory Note	" As at 32.03.2075 (End of last period presented under previous GAAP) "	" As at 31.03.2076"
<b>Previous GAAP</b>		<b>42,569,219</b>	<b>91,313,560</b>
<b>Adjustments under NFRSs:</b>			
Interest income	6	250,490	(4,472,666)
Impairment of loan and advances		-	-
Employees benefit amortisation under staff loan		-	(643,066)
Defined benefit obligation of employee		-	-
Operating lease expense	7	(666,139)	(1,075,885)
Provision for Investment		-	152,544
Income from Investment in Associates		-	-
Gain on Sales of Share Investment Classified to OCI		-	-
Current Tax on Gain on Sales of Share Investment Classified to OCI		-	-
Dividend from Associates		-	-
Amortisation expense of debt securities		-	-
Other operating income		-	-
Interest expense		-	-
Depreciation & Amortisation		-	-
Share Issue Expenses Directly change to equity	8	1,230,706	682,578
Share Issue Expenses Directly change to equity- Tax Impact	9	(369,212)	(204,773)
Others	10	-	73,468,098
NBA Provision	11	(12,363,500)	2,970,000
Deferred Tax	12	2,722,069	(99,466,233)
Share Issue Expenses		-	-
<b>Total Adjustment to profit or loss</b>		<b>(9,195,585)</b>	<b>(28,589,403)</b>
<b>Profit or loss under NFRSs</b>		<b>33,373,634</b>	<b>62,724,157</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>(119,461)</b>
<b>Total Comprehensive income under NFRSs</b>		<b>33,373,634</b>	<b>62,604,696</b>

1. Lease payment accounted on SLM Basis.
2. Adjustment of Provision of NBA as per NFRS
3. Deferred tax adjustment as per NFRS
4. Adjustment for bargain purchase gain due to merger
5. Adjustment of Accured Interest Receivable as per NFRS
6. Adjustment of Accured Interest Receivable as per NFRS
7. Lease payment accounted on SLM Basis.
8. Share Issue expenses charged to equity instead of Profit/Loss.
9. Tax effect of share issue expenses directly charged to equity
10. Adjustment for bargain purchase gain due to merger
11. Adjustment of Provision of NBA as per NFRS
12. Deferred tax adjustment as per NFRS

**5.11.3. Effect of NFRSs adoption for the statement of financial position**

Particulars										
Assets	"Explanatory Note"	As at 01.04.2074 (Date of Transition)				As at 32.03.2075 (End of last period presented under previous GAAP)			As at 31.03.2076	
		Previous GAAP	Effect of Transition to NFRS	Opening NFRS SFP	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS
Cash and Cash Equivalents		155,918,843	-	155,918,843	260,304,991	-	260,304,991	785,599,274	-	785,599,274
Due from Nepal Rastra Bank		8,433,789	-	8,433,789	32,553,648	-	32,553,648	132,577,050	-	132,577,050
Placement with Bank and Financial Institutions		-	-	-	-	-	-	-	-	-
Derivative Financial Instruments		-	-	-	-	-	-	-	-	-
Other Trading Assets		-	-	-	-	-	-	-	-	-
Loans and Advances to BFI's		-	-	-	29,705,034	-	29,705,034	86,648,612	-	86,648,612
Loans and Advances to Customers	1	29,860,553	1,849,859	31,710,412	111,003,175	1,256,973	112,260,148	1,733,260,714	30,171,289	1,763,432,002
Investment Securities		194,500	-	194,500	194,500	-	194,500	199,011,981	706,867	199,718,848
Current Tax Assets		3,100,859	-	3,100,859	3,997,789	-	3,997,789	3,100,859	45,368,643	48,469,502
Investment in Subsidiaries		-	-	-	-	-	-	-	-	-
Investment in Associates		-	-	-	-	-	-	-	-	-
Investment Property	2	-	16,560,500	16,560,500	-	4,197,000	4,197,000	-	41,319,893	41,319,893
Property and Equipment	3	3,385,336	(665,600)	2,719,736	2,412,476	(532,480)	1,879,996	74,693,032	72,839,586	147,532,618
Goodwill and Intangible Assets	4	-	665,600	665,600	-	532,480	532,480	-	628,512	628,512
Deferred Tax Assets		6,328,753	(1,426,809)	4,901,944	4,644,070	1,295,260	5,939,330	92,417,583	(92,417,583)	-
Other Assets	5	12,371,466	(1,798,349)	10,573,117	12,248,701	(954,973)	11,293,728	101,948,771	(57,681,786)	44,266,985
Total Assets		219,594,099	15,185,200.91	234,779,300	457,064,385	5,794,260	462,858,645	3,209,257,876	40,935,420	3,250,193,295

Liabilities	"Explanatory Note"	As at 01.04.2074 (Date of Transition)			As at 32.03.2075 (End of last period presented under previous GAAP)			As at 31.03.2076		
		Previous GAAP	Effect of Transition to NFRS	Opening NFRS SFP	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS
Due to Bank and Financial Institutions		-	-	-	25,258,000	-	25,258,000	90,903,000	-	90,903,000
Due to Nepal Rastra Bank		-	-	-	-	-	-	-	-	-
Derivative Financial Instruments		-	-	-	-	-	-	-	-	-
Deposits from Customers		100,238,322	-	100,238,322	184,752,881	-	184,752,881	2,292,399,494	-	2,292,399,494
Borrowings		-	-	-	-	-	-	-	-	-
Current Tax Liabilities		-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-
Deferred Tax Liabilities		-	-	-	-	-	-	-	-	-
Other Liabilities		21,500,813	2,815,930	24,316,743	27,053,588	3,482,069	30,535,657	107,706,959	4,557,953	112,264,912
Debt Securities Issued		-	-	-	-	-	-	-	-	-
Subordinated Liabilities		-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>		<b>121,739,136</b>	<b>2,815,930</b>	<b>124,555,066</b>	<b>237,064,469</b>	<b>3,482,069</b>	<b>240,546,538</b>	<b>2,491,009,453</b>	<b>10,260,145</b>	<b>2,501,269,598</b>
<b>Equity</b>										
Share Capital	6	220,195,000	(87,967,000)	132,228,000	297,513,000	-	297,513,000	810,015,789	-	810,015,789
Share Premium		232,824	-	232,824	2,488,558	-	2,488,558	3,010,926	-	3,010,926
Retained Earnings	7	(169,399,575)	12,369,271	(157,030,304)	(134,129,356)	2,312,192	(131,817,164)	(350,027,479)	(1,587,542)	(351,615,021)
Reserves	8	46,826,714	87,967,000	134,793,714	54,127,714	-	54,127,714	255,249,186	32,262,816	287,512,003
<b>Total Equity Attributable to Equity Holders</b>		<b>97,854,963</b>	<b>12,369,271</b>	<b>110,224,234</b>	<b>219,999,916</b>	<b>2,312,192</b>	<b>222,312,108</b>	<b>718,248,423</b>	<b>30,675,274</b>	<b>748,923,697</b>
Non Controlling Interest		-	-	-	-	-	-	-	-	-
<b>Total Equity</b>		<b>97,854,963</b>	<b>12,369,271</b>	<b>110,224,234</b>	<b>219,999,916</b>	<b>2,312,192</b>	<b>222,312,108</b>	<b>718,248,423</b>	<b>30,675,274</b>	<b>748,923,697</b>
<b>Total Liabilities and Equity</b>		<b>219,594,099</b>	<b>15,185,201</b>	<b>234,779,300</b>	<b>457,064,385</b>	<b>5,794,260</b>	<b>462,858,645</b>	<b>3,209,257,876</b>	<b>40,935,419</b>	<b>3,250,193,295</b>

**Notes:**

1. Adjustment of Accrued Interest Receivable as per NFRS
2. Adjustment of Provision of NBA as per NFRS
3. Due to depreciation charged as per SLM
4. Transfer of Intangible assets
5. Due to transfer of staff loan to loan & advance
6. Due to adjustment of proposed bonus share
7. Due to change in profit/loss
8. Due to Change in Profit/Loss & Regulatory Adjustment

**5.11.4. Effect of NFRSs adoption for statement of profit or loss and other comprehensive income**

Particulars	" Explanatory Note"	As at 31.03.2075 (End of last period presented under previous GAAP)		
		Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS
Interest Income	1	39,083,077	250,490	39,333,567
Interest Expense		(15,678,474)	-	(15,678,474)
<b>Net Interest Income</b>		<b>23,404,603</b>	<b>(250,490)</b>	<b>23,655,093</b>
Fee and Commission Income		2,510,543	-	2,510,543
Fee and Commission Expense	2	1,315,170	(1,315,170)	-
<b>Net Fee and Commission Income</b>		<b>1,195,373</b>	<b>(1,315,170)</b>	<b>2,510,543</b>
<b>Net Interest, Fee and Commisison Income</b>		<b>24,599,976</b>	<b>(1,565,660)</b>	<b>26,165,636</b>
Net Trading Income		-	-	-
Other Operating Income		166,750	-	166,750
<b>Total Operating Income</b>		<b>24,766,726</b>	<b>(1,565,660)</b>	<b>26,332,386</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	3	(43,516,882)	12,363,500	(31,153,382)
<b>Net Operating Income</b>		<b>68,283,608</b>	<b>10,797,840</b>	<b>57,485,768</b>
Operating Expense				
Personnel Expenses		13,337,814	-	13,337,814
Other Operating Expenses	4	6,637,958	750,603	7,388,561
Depreciation & Amortisation		595,891	(1)	595,890
<b>Operating Profit</b>		<b>47,711,945</b>	<b>11,548,442</b>	<b>36,163,503</b>
Non Operating Income		-	-	-
Non Operating Expense	5	(3,458,043)	(6,916,086)	3,458,043
<b>Profit before share of results of Associates &amp; Joint Ventures</b>		<b>44,253,902</b>	<b>4,632,356</b>	<b>39,621,546</b>
Share of Results of Associates & Joint Venture			-	-
<b>Profit before income tax</b>		<b>44,253,902</b>	<b>4,632,356</b>	<b>39,621,546</b>
Income Tax Expense				
Current Tax		-	369,212	369,212
Deferred Tax		1,684,683	(2,722,069)	(1,037,386)
<b>Profit for the Period</b>		<b>42,569,219</b>	<b>2,279,498</b>	<b>40,289,720</b>
Other Comprehensive Income, Net of Income Tax				
<b>a) Items that will not be reclassified to profit or loss</b>				
• Gains/(losses) from investment in equity instruments measured at fair value		-	-	-
• Gains/(losses) on revaluation		-	-	-
• Acturial gain/(losses) on defined benefit plans		-	-	-
• Income tax relating to above items		-	-	-
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>b) Items that are or may be reclassified to profit or loss</b>				
• Gains/(losses) on cash flow hedge		-	-	-
• Exchange gains/(losses)(arising from translating financial assets of foreign operation)		-	-	-
• Income tax relating to above items		-	-	-
• Reclassify to profit or loss		-	-	-

<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>		-	-	-
c) Share of other comprehensive income of associate accounted as per equity method				
Other Comprehensive Income for the Period, Net of Income Tax		-	-	-
<b>Total Comprehensive Income for the Period</b>		<b>42,569,219</b>	<b>2,279,498</b>	<b>40,289,720</b>

**Notes:**

1. Adjustment of Accrued Interest Receivable
2. Technical Service Fee adjustment
3. Change in LLP
4. Adjustment of share issue expenses and technical service fee
5. Inter Account Adjustment

**5.11.5. Effect of NFRSs adoption for statement of cash flows**

Particulars	"Explanatory Note"	As at 32.03.2075		
		Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS
Net cash flows from operating activities		180,490,281	(168,420,336)	12,069,945
Net cash flows from investing activities		17,705,359	(4,962,889)	12,742,470
Net cash flows from financing activities		79,575,734	(2,000)	79,573,734
Net increase/(decrease) in cash and cash equivalent		277,771,374	(173,385,225)	104,386,149
Effect of exchange rate fluctuations on cash and cash equivalents held		-	-	-
Cash and cash equivalent at the beginning of the period		15,087,265	140,831,578	155,918,843
Cash and cash equivalent at the end of the period		292,858,639	(32,553,647)	260,304,992

**Best Finance Company Limited**  
**Major Financials Indicators of last Five Years**

S. N.	Particulars	Indicator	Fiscal Year				
			71-72	72-73	73-74	74-75	75-76
1	Net Profit/Total Income	%	191.40	51.30	-24.04	101.94	20.33
2	Earning Per share						
	Basic Earning Per Share	Rs.	41.19	1.77	-2.39	14.31	12.06
	Diluted Earning Per Share	Rs.					
3	Market Price Per Share	Rs.	-	-	410.00	120.00	101.00
4	Price/Earning Ratio	Times	-	-	-171.59	8.39	8.37
5	Dividend on bonus per Share	Rs.	-	-	-	-	-
6	Cash Dividend	Rs.	-	-	-	-	-
7	Interest Income/Loans and Advances	%	2.21	2.40	10.77	13.94	20.61
8	Employee Expenses/ Total Operating Expenses	%	44.80	51.80	21.62	51.04	51.98
9	Employee Expenses/ Total Deposit and Borrowing	%	16.10	16.55	2.01	7.47	2.77
10	Exchange Income/ Total Income	%	-	-	-	-	-
11	Staff Bonus/ Total Employee Expenses	%	-	-	-	49.65	18.83
12	Net Profit/ Loans and Advances	%	29.12	1.36	-2.63	15.18	5.37
13	Net Profit/ Total Assets	%	51.24	2.83	-2.40	0.09	3.02
14	Total Loans and Advances/ Total Deposit	%	582.06	169.57	173.40	133.52	76.36
15	Total Operating Expense / Total Assets	%	19.92	18.76	16.84	3.82	3.93
16	Capital Adequacy Ratio						
	(a) Common Equity Tier I Capital	%	-	-	-	-	-
	(b) Core Capital	%	3.52	0.29	29.46	59.43	31.03
	(c ) Supplementary Capital	%	3.52	0.30	29.56	59.83	32.34
17	Cash Reserve Ratio	%	8.26	10.64	14.27	5.86	5.29
18	NPAs/ Total Loan and Advance	%	98.71	99.69	84.93	49.29	18.46
19	Base Rate	%			28.86	26.60	15.48
20	Weighted Average Interest Rate Spread	%	6.97	6.97	4.80	14.78	4.81
21	Book Net Worth (Rs. In Lakh)	Rs.	128.13	151.49	978.55	2,200.00	7,246.00
22	Total Shares	Number	1,322,280.00	1,322,280.00	1,322,280.00	2,975,130.00	8,100,158.00
23	Total Employees	Number	21.00	28.00	17.00	21.00	122.00
24	Others						
	Per Employee Business (Rs. In Lakh)	Rs.	12.08	1.47	12.67	18.61	30.74
	Employee Expense/ Total Income	%	9.67	47.43	19.88	9.83	13.75

**Best Finance Company Limited**  
**Comparison of Statement of Financial Position**  
**As on 31st Ashad 2076**

NPR

Particulars	Notes	As per Unaudited 31 Ashad 2076	As per Audited 31 Ashad 2076	As per Audited		Reasons for Variance
				In Amount	%	
<b>Assets</b>						
Cash and cash equivalent	4.1	785,599,274	785,599,274	-	-	
Due from Nepal Rastra Bank	4.2	132,577,050	132,577,050	-	-	
Placement with Bank and Financial Institutions	4.3	-	-	-	-	
Derivative financial instruments	4.4	-	-	-	-	
Other trading assets	4.5	-	-	-	-	
Loan and Advances to B/FIs	4.6	-	86,648,612	(86,648,612)	-	Inter account Adjustment
Loans and advances to customers	4.7	1,837,662,073	1,763,432,002	74,230,071	4.04	Inter account Adjustment & Change in LLP
Investment in securities	4.8	197,097,148	199,718,848	(2,621,700)	-1.33	NFRS Adjustment for fair value
Current Tax Assets	4.9	28,962,580	48,469,502	(19,506,922)	-67.35	Change in taxable income
Investment in subsidiaries	4.10	-	-	-	-	
Investment in Associates	4.11	-	-	-	-	
Investment property	4.12	41,319,893	41,319,893	-	0.00	
Property and equipment	4.13	79,903,630	147,532,618	(67,628,988)	-84.64	Change in depreciation
Goodwill and Intangible Assets	4.14	-	628,512	(628,512)	0.00	Inter account Adjustment
Deferred tax assets	4.15	13,251,344	-	13,251,344	100.00	Change in deferred tax asset & liability
Other assets	4.16	52,855,545	44,266,985	8,588,560	16.25	Inter account adjustment of staff loan and other miscellaneous adjustment
<b>Total Assets</b>		<b>3,169,228,537</b>	<b>3,250,193,295</b>	<b>(80,964,759)</b>	<b>(80,964,759)</b>	
<b>Liabilities</b>						
Due to Bank and Financial Institutions	4.17	90,903,000	90,903,000	-	0.00	
Due to Nepal Rastra Bank	4.18	-	-	-	0.00	
Derivative Financial instruments	4.19	-	-	-	0.00	
Deposit from customers	4.20	2,292,399,494	2,292,399,494	-	0.00	
Borrowings	4.21	-	-	-	0.00	



Particulars	Notes	As per Unaudited 31 Ashad 2076	As per Audited 31 Ashad 2076	As per Audited	Reasons for Variance
Current Tax Liabilities	4.9	-	-	0.00	
Provisions	4.22	-	-	0.00	
Deferred tax liabilities	4.15	-	5,702,192	(5,702,192)	Change in deferred tax asset & liability
Other liabilities	4.23	121,503,245	112,264,912	9,238,333	Change in employee bonus and other adjustment
Debt securities issued	4.24	-	-	0.00	
Subordinated Liabilities	4.25	-	-	0.00	
<b>Total liabilities</b>		<b>2,504,805,739</b>	<b>2,501,269,598</b>	<b>3,536,141</b>	<b>3,536,141</b>
<b>Equity</b>					
Share Capital	4.26	810,015,789	810,015,789	0.00	
Share Premium		3,010,926	3,010,926	0.00	
Retained Earning		(343,055,706)	(351,615,021)	8,559,314	Change in net profit & adjustment for regulatory reserve
Reserves	4.27	194,451,789	287,512,003	(93,060,213)	Change in net profit
<b>Total equity attributable to equity holders</b>		<b>664,422,798</b>	<b>748,923,697</b>	<b>(84,500,899)</b>	<b>-12.72</b>
<b>Non-controlling interests</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>		<b>664,422,798</b>	<b>748,923,697</b>	<b>(84,500,899)</b>	<b>(13)</b>
<b>Total liabilities and equity</b>		<b>3,169,228,537</b>	<b>3,250,193,295</b>	<b>(80,964,758)</b>	<b>3,536,129</b>

**Best Finance Company Limited**  
**Comparative Statement of Other Comprehensive Income**  
**For the year ended 31 Ashad 2076**

particulars	Notes	As per Unaudited 2075-76	As per Audited 2075-76	As per Audited		Reasons for Variance
				In Amount	%	
<b>Profit for the period</b>		3,180,792	62,724,157	(59,543,365)	(1,872)	
<b>Other comprehensive income, net of income tax</b>			-			
<b>a) Items that will not be reclassified to profit or loss</b>			-			
• Gains/(losses) from investment in equity instruments measured at fair value		(3,299,501)	(170,659)	(3,128,842)	94.83	Change in fair value of asset
• Gains/(losses) on revaluation			-	-		
• Actuarial gain/(losses) on defined benefit plans		-	-	-		
• Income tax relating to above items		989,850	51,198	938,653	95	
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		(2,309,651)	(119,461)	(2,190,189)	190	
<b>b) Items that are or may be reclassified to profit or loss</b>			-	-		
• Gains/(losses) on cash flow hedge			-	-		
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)			-	-		
• Income tax relating to above items			-	-		
• Reclassify to profit or loss			-	-		
Net other comprehensive income that are or may be reclassified to profit or loss		-	-	-	-	
c) Share of other comprehensive income of associate accounted as per equity method			-	-		
Other comprehensive income for the period, net of Income Tax		(2,309,651)	(119,461)	(2,190,189)	190	
<b>Total comprehensive income for the period</b>		871,141	62,604,696	(61,733,554)	(1,682)	
<b>Total comprehensive income attributable to:</b>		-	-			
Equity holders of the finance company		871,141	62,604,696	(61,733,554)	(7,087)	
Non-controlling interest		-	-	-		
<b>Total Comprehensive income for the period</b>		871,141	62,604,696	(61,733,554)	(7,087)	

## Other Disclosures

### Corporate Social Responsibility Fund

NRB Directive 6 requires BFIs to create Corporate Social Responsibility Fund and appropriate an amount equivalent to 1% of net profit annually into this fund for covering expenditure related to CSR activities in the subsequent year. Accordingly, the financial institution had opening reserve of NPR 425,692. Rs. 1,290,459 has been transferred from Synergy Finance Limited after merger with Best Finance Company Limited. Rs. 177,370 has been incurred as CSR expenses during the year. This year, the financial institution has also appropriated 1% of net profit i.e. NPR 627,242 and therefore total fund in this amount is NPR 2,166,022 and shown as Other Reserve in Statement of Changes in Equity.

Particulars	As at 16 July 2019	As at 16 July 2018
Opening CSR Fund	425,692	-
Add : 1% of profit this year	627,242	425,692
Transferred from Synergy Finance	1,290,459	
Less : CSR Expenses	177,370	-
Closing CSR Fund	2,166,022	425,692

### Employee's Training Fund

NRB Directive 6 requires BFIs to incur expenses towards employee training and development equivalent to at least 3% of the preceding year's total staff expenses which amounts NPR 267,373 (excluding staff bonus). Total training expense of this year amounted to NPR 640,826.

Particulars	As at 16 July 2019	As at 16 July 2018
Opening Training Fund	112,043	65,896
Transferred from Synergy	902,195	
Add : 3% of Last year staff expenses	267,373	244,115
Actual Staff Training Expenses	640,826	197,968
Amount transferred from P/L Appropriation	-	46,147
Expenses Incurred through the fund	(511,419)	
Closing Training Fund	502,820	112,043

### Non Performing Assets

The Finance's non performing assets stood at 18.77% as at balance sheet date. The total non performing assets as at Balance sheet date is NPR 410,687,560 and loan loss provision calculated as per NRB Directives is NPR.367,990,400.00

Particulars	This Year	Previous Year
Performing loan	1,777,212,166	142,194,684
Good	1,619,960,482	140,581,476
Watch List	157,251,684	1,613,208
Non-Performing Loan(NPL)	410,687,560	138,202,808
Sub Standard	52,581,842	-
Doubtful	54,645,937	-
Bad	303,459,782	138,202,808
Gross Loans and Advances	2,187,899,726	280,397,492

**Loan Loss Provision calculated as per NRB Directives**

Particulars	This Year	Previous Year
Performing loan	24,062,189	1,486,475
Good	16,199,605	1,405,815
Watch List	7,862,584	80,660
Non-Performing Loan(NPL)	343,928,211	138,202,808
Sub Standard	13,145,460	-
Doubtful	27,322,969	-
Bad	303,459,782	138,202,808
<b>Total Loan Loss Provision</b>	<b>367,990,400</b>	<b>139,689,283</b>

**Non Banking Assets**

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the fiancne in the course of loan recovery. Such assets are booked at fair market value or total amount due from the borrower, whichever is lower.

Name of Borrower	Date of Assuming of Non Banking Assets	Total Non Banking Assets
Rajesh Kumar Chaurasia	2059.08.06	2,559,952
Usha Shrestha	2069.02.26	7,185,061
Shambhu Prasad Jayashwal	2065.03.29	7,417,815
Manel Aryal	2068.03.30	750,000
Mohammad Miya Hajam	2074 Jestha	15,120,065
Roshan Kumar Gautam	2074.04.28	4,197,000
Tarka Bdr. Shrestha	2075.12.29	4,090,000
<b>Total</b>		<b>41,319,893</b>

# RECONCILIATION OF REGULATORY RESERVE

Particulars	Interest Receivable	Deferred Tax	NBA	Fair Value Adj	Bargain Purchase	Acturial Adj	Regularity Reserve
<b>Balance at Shrawan 01, 2074</b>	-	-	-	-	-	-	-
<b>Adjustment/Restatement</b>	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV Reserve	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Interest Receivable	-	-	-	-	-	-	-
<b>Balance at Asar 32, 2075 (Opening+4)</b>	-	-	-	-	-	-	-
Transfer from Merger	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against NBA	-	-	26,031,532.64	-	-	-	26,031,532.64
Transfer from RE to Regulatory Reserve against Deferred Tax	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV Reserve	-	-	-	877,526.00	-	-	877,526.00
Transfer from RE to Regulatory Reserve against Bargain Purchase	-	-	-	-	73,468,098.00	-	73,468,098.00
Transfer from RE to Regulatory Reserve against Interest Receivable	11,250,631.35	-	-	-	-	-	11,250,631.35
<b>Balance at Asar 31, 2076 (Opening +6)</b>	<b>11,250,631.35</b>	<b>-</b>	<b>26,031,532.64</b>	<b>877,526.00</b>	<b>73,468,098.00</b>	<b>-</b>	<b>111,627,787.99</b>

## Details of Loan Written Off

Name of Borrower	Approved Limit	Outstanding Principal	Interest	Penal Interest	Other	Type of Collateral	Detail of Collateral	Valuation Amount of Collateral	Sale Price	Interest/ Penal Interest Waiver	Amount of Write Off	Reason for Write off	Details of BOD meeting
Sunar Garment	45,00,000	2,316,487	41,18,581	4,82,877	85,087	Land	Bhaktapur Balkot-9, Plot No. 2095, Area 0-8-0-3	17,80,000	40,75,000	Interest 41,18,581	23,16,487	Failure of recovery after auction of collateral property	Meeting No. 127, Date 2075.04.28
<b>Total</b>	<b>-</b>	<b>2,316,487</b>	<b>41,18,581</b>	<b>4,82,877</b>	<b>85,087</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**नेपाल राष्ट्र बैंक**  
**वित्त कम्पनी सुपरिवेक्षण विभाग**  
**गैर-स्थलगत सुपरिवेक्षण इकाई**

केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन : ४४१९८०४, ८०४/४४१९२४०  
फ्याक्स : ४४१९१५८  
ईमेल : fsidreportsfc@nrb.org.np  
Web : www.nrb.org.np  
पोष्ट बक्स : ७३

पत्रसंख्या:- वि.क.सु.वि./अफसाइट/एजिएम/१६/२०७६-७७  
बेष्ट फाइनेन्स कम्पनी लिमिटेड  
कमलादी, काठमाण्डौ।

मिति २०७६/१०/१६

**विषय: वित्तीय विवरण प्रकाशन सम्बन्धमा।**

महाशय,

तर्हावाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा आ.व. २०७५/७६ को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गरी सार्वजनिक गर्न प्रचलित कानुनी व्यवस्थाको पालना गर्ने गरी देहायको निर्देशन सहित सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु।

१. समस्याग्रस्त संस्थाबाट फुकुवा गर्दा दिएका पालना हुन बाँकी शर्तहरू पालना गर्नु हुन साथै यस बैंकले दिएका निर्देशन पालना गर्न तथा लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने व्यवस्था गर्नुहुन।
२. नियमित रुपमा System Audit गर्ने व्यवस्था मिलाउनु हुन।
३. सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण ऐन, २०६४(दोस्रो संशोधन, २०७०), सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण नियमावली, २०७३ तथा नेपाल राष्ट्र बैंकबाट जारी भएको एकीकृत निर्देशन तथा परिपत्रका व्यवस्थाहरूको पूर्ण पालना गर्न संचालक समिति र प्रमुख कार्यकारी अधिकृतको ध्यानाकर्षण गराइन्छ।
४. आवश्यक रणनीतिक योजनाका साथ निष्कृत कर्जा घटाउने व्यवस्था मिलाउनु हुन।
५. कम्पनी ऐन, २०६३ को दफा १८२(९) बमोजिम साधारणसभाबाट स्वीकृत भई ५ वर्षसम्म पनि दावी नपरेको भुक्तानी दिन बाँकी लाभशलाई लगानीकर्ता संरक्षण कोषमा दाखिला गर्नुहुन।
६. संस्था लामो समय देखि सञ्चित नोक्सानीमा रहेकोले आवश्यक रणनीतिक योजना तयार गरी सो नोक्सानी घटाउने प्रभावकारी कदम चाल्नु हुन।

उपर्युक्त निर्देशनहरूलाई त्यस संस्थाको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन अनुरोध गर्दछु।

भवदीय,  
  
(खिलनाथ दहाल)  
सहायक निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक
२. बैंक तथा वित्तीय संस्था नियमन विभाग।
३. वित्त कम्पनी सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, बेष्ट फाइनेन्स कं. लिमिटेड।

आ.ब.२०७५/०७६ को वित्तीय विवरण प्रकाशनको लागि नेपाल राष्ट्र बैंकबाट प्राप्त भएको निर्देशन  
सम्बन्धमा संचालक समितिको प्रतिक्रिया

१. समस्याग्रस्त संस्थाबाट फुकुवा गर्दा पालना हुन बाँकी शर्तहरूको पालना गरिने र तहांबाट दिएका निर्देशनहरूको पालना तथा लेखापरिक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरूको सुधार तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने व्यवस्था मिलाइने व्यहोरा अनुरोध छ ।
२. अब उपरान्त नियमित रूपमा System Audit गर्ने व्यवस्था मिलाइने व्यहोरा अनुरोध छ ।
३. सम्पत्ती शुद्धिकरण निवारण ऐन, २०६४, सम्पत्ती शुद्धिकरण निवारण नियमावली, २०७३ तथा नेपाल राष्ट्र बैंकबाट जारी भएको एकीकृत निर्देशन तथा परिपत्रका व्यवस्थाहरूको पूर्ण पालना गर्ने व्यवस्था मिलाइने व्यहोरा अनुरोध छ ।
४. संस्थामा रहेको निष्कृत्य कर्जा केही मात्रामा घटेको र बाँकीलाई पनि घटाउँदै लैजान आवश्यक रणनीतिक योजनाका साथ कार्य अगाडी बढि रहेको व्यहोरा अनुरोध छ ।
५. कम्पनी ऐन, २०६३ को दफा १८२(९) बमोजिम साधारणसभाबाट स्वीकृत भई ५ वर्षसम्म पनि दावी नपरेको भुक्तानी दिन बाँकी लाभांशलाई लगानीकर्ता संरक्षण कोषमा दाखिला गर्न दिइएको निर्देशन अनुसार गरिने व्यहोरा अनुरोध छ ।
६. संस्था लामो समय देखि संचित नोक्सानीमा रहेकोले आवश्यक रणनीतिक योजना तयार गरी सो नोक्सानी घटाउने प्रभावकारी रूपमा कार्य भइरहेको व्यहोरा अनुरोध छ ।

નોટ તથા ટિપોટ



## प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने निवेदन फारम

श्री सञ्चालक समिति  
बेष्ट फाइनेन्स कम्पनी लिमिटेड  
कमलादी, काठमाडौं

### विषय : प्रतिनिधि (प्रोक्सी) नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....न.पा./उ.म.न.पा./गा.पा.वडा नं.....बस्ने म/हामी.....ले  
यस संस्थाको शेयरधनीको हैसियतले मिति २०७७ आषाढ १८ गतेका दिन हुने तेईसौं वार्षिक साधारण सभामा स्वयं उपस्थित  
भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नको लागि.....  
जिल्ला ..... म.न.पा./उ.म.न.पा./गा.पा.वडा नं..... बस्ने श्री .....  
लाई प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

#### निवेदक:

दस्तखत : .....  
नाम : .....  
ठेगाना : .....  
शेयर प्रमाण पत्र नं. : .....  
D-Mat No. : .....  
जम्मा शेयर संख्या : .....  
मिति: : .....

#### द्रष्टव्य:

प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीले संस्थाको अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नु हुनेछ र सो सम्बन्धी प्रोक्सी फारम सभा शुरु हुनु  
भन्दा ४८ घण्टा अगावै संस्थाको प्रधान कार्यालय, कमलादी, काठमाडौंमा बुझाई सक्नु पर्नेछ ।

### **बेष्ट फाइनेन्स कम्पनी लिमिटेड**

प्रधान कार्यालय, कमलादी, काठमाडौं

**तेईसौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको**

#### **प्रवेश-पत्र**

शेयरधनीको नाम:.....शेयर प्र.प.नं/D-Mat No.....  
शेयरधनीको सही:.....कूल शेयर संख्या.....शेयरधनी परिचय नं.....

.....  
कम्पनी सचिव

(सभामा भाग लिन आउंदा यो प्रवेश पत्रमा शेयरधनीको नाम, दस्तखत, साधारण शेयरको प्र.प.नं., साधारण शेयर संख्या तथा शेयरधनी  
परिचय नं. अनिवार्य रूपमा उल्लेख गरी साथै लिई आउनुपर्नेछ ।)



## व्यवस्थापन समूह



तोयराज अधिकारी  
प्रमुख कार्यकारी अधिकृत



शैलेन्द्र बादे श्रेष्ठ  
सहायक महा-प्रबन्धक



खेमदेव घिमिरे  
प्रबन्धक

मानव संसाधन/सामान्य सेवा विभाग



शालिकराम चापागाईं  
प्रबन्धक

प्रमुख रिटेल कर्जा विभाग



लालचन्द श्रेष्ठ  
प्रबन्धक

शाखा प्रबन्धक  
अमरपथ शाखा, बुटवल

### क) अन्य विभागिय प्रमुखहरू

- राजेश पुरी - संचालन विभाग
- हेवेन्द्र शाक्य - कम्पनी सचिव/अनुपालना विभाग
- राजिव कुमार यादव - वित्त तथा योजना विभाग
- सागर भुसाल - जोखिम व्यवस्थापन विभाग
- राज सुन्दर श्रेष्ठ - कर्जा प्रशासन/कानून विभाग
- संजय बजीमय - कर्जा अशुली विभाग
- राम किशोर महतो - सुचना प्रविधि विभाग

### ख) अन्य शाखा प्रबन्धकहरू

- लिला कुमारी राना - मिलनचोक शाखा, बुटवल
- रविन्द्र श्रेष्ठ - न्यूरोड शाखा, काठमाडौं
- समीरा राणा - मुख्य शाखा, कमलादी
- राजन सुवाल - कावासोति शाखा, नवलपरासी
- चण्डी प्रसाद भुसाल - जितपुर शाखा, कपिलबस्तु
- राजु मर्हजन - लगनखेल शाखा, ललितपुर
- सुजन बली - घोराही शाखा, दाङ
- प्रकाश भट्टराई - बर्दघाट शाखा, नवलपरासी
- शिव प्रसाद पाण्डे - पोखरा शाखा, पोखरा
- भगवती बाग्ले - चावहिल शाखा, काठमाडौं
- कृष्ण श्रेष्ठ - नेपालगंज शाखा, नेपालगंज
- रामहरि शिवाकोटि - गोंगबु शाखा, काठमाडौं
- बाबु काजी श्रेष्ठ - वनस्थली शाखा, खरिवोट



**Best Building**  
Kamaladi, Kathmandu



**Best Building**  
Milanchowk, Butwal



**Locker Facility**



**ATM Facility**

## संस्थागत सामाजिक उत्तरदायित्व अन्तर्गतका कार्यक्रमहरुको भलक



श्री दुर्गा मन्दिर गोल पार्क बुटवलमा फर्निचर तथा इस्टबिन हस्तान्तरण



श्री शिव मन्दिर बर्दघाटमा इस्टबिन हस्तान्तरण



श्री सरस्वती मन्दिर, सरस्वती नगर कपनमा फर्निचर तथा इस्टबिन हस्तान्तरण