



BEST FINANCE COMPANY LTD.
बेष्ट फाइनान्स कम्पनी लि.
 नेपाल राष्ट्र बैकबाट 'ग' वर्गको इजाजतपत्र प्राप्त संस्था

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Unaudited Financial Results (Quarterly)

As at 3rd Quarter (30/12/2076) of the Fiscal Year 2076/77 (Chaitra)

Statement of Financial Position

As on 30th Chaitra 2076

In Thousands

| Particulars | Current Quarter End Chaitra 2076 | Immediate Previous Year Ending Ashad 2076 |
|--|----------------------------------|---|
| Assets | | |
| Cash and cash equivalent | 761,145 | 785,599 |
| Due from Nepal Rastra Bank | 83,513 | 132,577 |
| Placement with Bank and Financial Institutions | - | - |
| Derivative financial instruments | - | - |
| Other trading assets | - | - |
| Loan and Advances to B/FIs | 208,377 | 86,649 |
| Loans and advances to customers | 1,896,579 | 1,763,432 |
| Investment in securities | 264,371 | 199,718 |
| Current Tax Assets | 39,612 | 48,470 |
| Investment in subsidiaries | - | - |
| Investment in Associates | - | - |
| Investment property | 69,255 | 41,320 |
| Property and equipment | 143,846 | 147,533 |
| Goodwill and Intangible Assets | 699 | 629 |
| Deferred tax assets | - | - |
| Other assets | 94,151 | 44,267 |
| Total Assets | 3,561,548 | 3,250,193 |
| Liabilities | | |
| Due to Bank and Financial Institutions | 178,346 | 90,903 |
| Due to Nepal Rastra Bank | - | - |
| Derivative Financial Instruments | - | - |
| Deposit from customers | 2,407,607 | 2,292,399 |
| Borrowings | - | - |
| Current Tax Liabilities | - | - |
| Provisions | - | - |
| Deferred tax liabilities | - | 5,702 |
| Other liabilities | 114,123 | 112,265 |
| Debt securities issued | - | - |
| Subordinated Liabilities | - | - |
| Total liabilities | 2,700,076 | 2,501,269 |
| Equity | | |
| Share Capital | 828,914 | 810,016 |
| Share Premium | 3,025 | 3,011 |
| Retained Earning | (303,692) | (351,615) |
| Reserves | 333,225 | 287,512 |
| Total equity attributable to equity holders | 861,473 | 748,924 |
| Non-controlling interests | - | - |
| Total equity | 861,473 | 748,924 |
| Total liabilities and equity | 3,561,548 | 3,250,193 |
| Contingent liabilities and commitment | 85,513 | - |
| Net assets value per share | 103.93 | 92.46 |

Ratios as per NRB Directive

| Particulars | Current Year | | Previous Year | |
|--|--------------|-------------------|---------------|-------------------|
| | This quarter | Upto This Quarter | This quarter | Upto This Quarter |
| Capital Fund to RWA | | 28.14% | | 17.22% |
| Non Performing Loan (NPL) To Total Loan | | 13.30% | | 16.95% |
| Total Loan Loss Provision to Total NPL | | 96.21% | | 96.57% |
| Cost of funds | | 8.54% | | 9.89% |
| Credit to Deposit Ratio (Calculated As per NRB Directives) | | 75.29% | | 77.93% |
| Base Rate | | 12.53% | | 14.31% |
| Interest Spread | | 7.24% | | 4.98% |

Statement of Distributable Profit or Loss

For the year Period Ended from 1st Shrawan 2076 to 30th Chaitra 2076

(As per NRB Regulation)

In Thousands

| Particulars | Chaitra 2076 |
|--|---------------|
| Net profit or (loss) for the quarter | 60,663 |
| Appropriations: | |
| a. General reserve | (12,133) |
| c. Capital redemption reserve | - |
| b. Foreign exchange fluctuation fund | - |
| d. Corporate social responsibility fund | (607) |
| e. Employees' training fund | - |
| f. Other | - |
| Profit or (loss) before regulatory adjustment | 47,923 |
| Regulatory adjustment : | |
| a. Transferred to Regulatory Reserve | (45,049) |
| b. Transferred From Regulatory Reserve | - |
| Distributable profit or (loss) | 2,875 |

Notes to Financial statements

- Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and/or regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
- Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision.
- NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Other Comprehensive income includes the fair value changes of items prescribed by NFRS net of tax.
- The detailed interim report has been published in finance websites www.bestfinance.com.np

Condensed Statement of Profit or Loss

For the year Period Ended from 1st Shrawan 2076 to 30th Chaitra 2076

In Thousands

| Particulars | This Quarter | | As published | |
|---|------------------|-------------------------------|--------------------------------|--------------------------------|
| | Current Year NPR | Year to Date Current Year NPR | This Quarter Previous Year NPR | Year to Date Previous Year NPR |
| Interest Income | 97,258 | 294,457 | 82,977 | 272,180 |
| Interest Expense | (56,475) | (173,341) | (54,027) | (165,002) |
| Net interest income | 40,783 | 121,116 | 28,950 | 107,177 |
| Fees and Commission Income | 250 | 886 | 287 | 788 |
| Fees and Commission Expense | - | - | - | - |
| Net fee and Commission income | 250 | 886 | 287 | 788 |
| Net interest fee and commission income | 41,033 | 122,002 | 29,236 | 107,965 |
| Net Trading Income | - | - | - | - |
| Other Operating Income | 2,906 | 10,258 | 3,647 | 12,301 |
| Total operating income | 43,939 | 132,260 | 32,883 | 120,265 |
| Impairment charge/(reversal) for loans and other losses | (922) | (45,838) | (54,530) | (87,354) |
| Net Operating income | 44,861 | 178,098 | 87,413 | 207,619 |
| Operating expenses | | | | |
| Personal Expense | 15,834 | 55,946 | 18,846 | 56,137 |
| Other Operating Expenses | 9,105 | 29,238 | 13,410 | 42,220 |
| Depreciation and amortisation | 2,115 | 6,140 | - | - |
| Operating Profit | 17,808 | 86,775 | 55,156 | 109,262 |
| Non operating income | 3 | 1,065 | 1,185 | 1,185 |
| Non operating expense | 1,022 | (1,179) | 2,501 | - |
| Profit before income tax | 18,833 | 86,661 | 58,842 | 110,448 |
| Income tax expense | 5,649 | 25,998 | 17,653 | 33,134 |
| Current tax | 5,649 | 25,998 | 17,653 | 33,134 |
| Deferred tax income | - | - | - | - |
| Profit for the period | 13,183 | 60,663 | 41,189 | 77,314 |

Condensed Statement of Other Comprehensive Income

| | | | | |
|--|---------------|---------------|---------------|---------------|
| Profit for the period | 13,183 | 60,663 | 41,189 | 77,314 |
| Total Other comprehensive income | (2,096) | (236) | - | - |
| Total Comprehensive income for the period | 11,087 | 60,427 | 41,189 | 77,314 |

Profit attributable to:

| | | | | |
|------------------------------|---------------|---------------|---------------|---------------|
| Equity holders of the bank | 11,087 | 60,427 | 41,189 | 77,314 |
| Non-controlling interest | - | - | - | - |
| Profit for the period | 11,087 | 60,427 | 41,189 | 77,314 |

Earnings per share:

| | | | | |
|----------------------------|------|------|------|------|
| Basic earnings per share | 9.76 | 9.76 | 4.46 | 4.46 |
| Diluted earnings per Share | 9.76 | 9.76 | 4.46 | 4.46 |

धितोपत्र दर्ता तथा निष्काशन नियमावली,

२०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) सग सम्बन्धित)

आ.व. २०७६/०७७ को तेस्रो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण:

क) त्रैमासिक अवधिको बासलात, नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०७६/०७७ को तेस्रो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) बासलात तथा नाफा नोक्सान सम्बन्धी विवरण यै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेबसाईट www.bestfinance.com.np मा राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरू:

प्रति शेयर आम्दानी : ९.७६ पि.ई अनुपात : ९.७३
 प्रति शेयर नेटवर्थ : १०३.९३ प्रति शेयर कूल सम्पत्तिको मूल्य : ४२९.६६
 तरलता अनुपात : ३९.६२

२) व्यवस्थापकीय विश्लेषण :

क) यस त्रयमासमा संस्थाको निक्षेपमा वृद्धि तथा कर्जा असुलीमा प्रगति भएको, कर्जा असुली तथा व्याज आम्दानीबाट मुनाफा वृद्धि भएको र तरलताको अवस्था पर्याप्त रहेको छ ।

ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पुजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न कारोबार विस्तारलाई प्राथमिकतामा राख्ने रणनीतिक योजना व्यवस्थापनको रहेको छ । यसका साथै संस्थाको खराब कर्जा असुलीमा प्रगति भइरहेको अवस्था छ ।

ग) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको छैन ।

३) कानुनी कारबाही सम्बन्धी विवरण:

क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।

ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

क) यस वित्तीय संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोबार देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मूल्य : रु.११६.०० शेयरको न्यूनतम मूल्य : रु.९३.००
 अन्तिम मूल्य : रु.९५.०० कारोबार भएको कूल दिन : ४८
 कारोबार संख्या : ४,२९,४१५

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरूको यथोचित व्यवस्थापन गरी कुशलतापूर्वक अधि बढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौती समाधानका उपायहरू बारे संस्थाले समय समयमा समीक्षा गरी रणनीति समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरूलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी क्याकलापको अनुगमन गर्न लेखापरीक्षण समिति लगायतका अन्य उप समितिहरू गठन गरिएको छ । संस्थाको आन्तरिक लेखापरीक्षण नियमित रूपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।