BEST FINANCE COMPANY LTD.
बेष्ट फाइनान्स कम्पनी लि.
BFC
नेपाल राष्ट्र बैंकबाट 'ग' वर्गको इजाजतपत्र प्राप्त संस्था

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Unaudited Financial Results (Quarterly)

As at 4th Quarter (31/03/2076) of the Fiscal Year 2075/76 (Ashad)

(Rs. in 000)

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	**Total Capital and Liabilities (1.1 to 1.7)**	**4,004,906**	**3,915,397**	**602,636**
1.1	Paid Up Capital	810,016	810,016	297,513
1.2	Reserve and Surplus	(101,039)	(104,945)	(75,894)
1.3	Debenture and Bond			
1.4	Borrowings			-
1.5	Deposits(a+b)	2,383,302	2,280,314	210,011
	a.Domestic Currency	2,383,302	2,280,314	210,011
	b.Foreign Currency			
1.6	Income Tax Liability	35,017	33,134	
1.7	Other Liabilites	877,610	896,878	171,006
2	**Total Assets (2.1 to2.7)**	**4,004,906**	**3,915,397**	**602,636**
2.1	Cash and Bank Balance	918,176	781,958	292,859
2.2	Money at Call and Short Notice			
2.3	Investments	231,502	281,949	195
2.4	Loans and Advances(a+b+c+d+e+f)	2,187,900	2,182,340	280,397
	a. Real Estate Loan	100,154	107,923	-
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs. 1.5 crore)	38,799	38,799	-
	2. Business Compelex & Residential Apartment construction Loan			
	3. Income generating Commercial Complex Loan			
	4. Other Real Estate Loan (Including Land purchase & Plotting)	61,355	69,124	-
	b. Personal Home Loan of Rs. 1.5 crore or less	114,456	164,814	40,485
	c. Margin Type Loan	16,076	15,243	12,538
	d. Term Loan	137,655	177,753	2,953
	e. Overdraft Loan/TR Loan/WC Loan	334,574	343,773	-
	f. Others	1,484,985	1,372,834	224,421
2.5	Fixed Assets	88,204	82,675	2,412
2.6	Non Banking Assets	41,320	42,440	4,197
2.7	Other Assets	537,804	544,035	22,576
3	**Profit and Loss Account**	**This Quarter Ending**	**Previous Quarter Ending**	**Corresponding Previous Year Quarter Ending**
3.1	Interest income	382,836	272,180	39,083
3.2	Interest Expense	222,052	165,002	15,678
	A . Net Interest income (3.1- 3.2)	**160,784**	**107,178**	**23,405**
3.3	Fees, Commission and Discount	1,192	788	9
3.4	Other Operating Income	17,835	12,301	2,502
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
	B . Total Operating Income (A+3.3+3.4+3.5)	**179,811**	**120,267**	**25,916**
3.6	Staff Expenses	67,811	45,092	8,912
3.7	Other Operating Expenses	60,765	42,220	8,549
	C. Operating Profit Before Provision (B-3. 6-3.7)	**51,235**	**32,955**	**8,455**
3.8	Provision for Possible Losses	10,059	7,272	5,382
	D . Operating Profit (C-3.8)	**41,176**	**25,683**	**3,073**
3.9	Non Operating Income / Expenses (Net)	1,229	10	167
3.10	Write Back of Provision for Possible Loss	89,104	94,626	48,899
	E. Profit from Regular Activities (D+3.9+3.10)	**131,509**	**120,319**	**52,139**
3.11	Extraordinary Income / Expenses (Net)	(1,815)	1,174	(3,458)
	F . Profit before Bonus and Taxes (E.+3.11)	**129,694**	**121,493**	**48,681**
3.12	Provision for Staff Bonus	12,969	11,045	4,426
3.13	Provision for Tax	35,017	33,134	-
	G . Net Profit / Loss (F-3.12-3.13)	**81,708**	**77,314**	**44,255**
4	**Ratios**	**This Quarter Ending**	**Previous Quarter Ending**	**Corresponding Previous Year Quarter Ending**
4.1	Capital Fund to RWA	17.17	17.22	34.73
4.2	Non Performing Loan (NPL) To Total Loan	18.46	16.95	49.29
4.3	Total Loan Loss Provision to Total NPL	90.75	96.57	101.08
4.4	Cost of funds	9.73	9.89	10.93
4.5	Credit to Deposit Ratio (Calculated As per NRB Directives)	76.00	77.93	68.41
4.6	Base Rate	15.48	14.31	26.60
4.7	Interest Spread	4.81	4.98	-

Above figure are subject to change as per directions, if any, of Statutory Auditor and/or Regulatory Authorities.

धितोपत्र दर्ता तथा निष्काशन नियमावली,
२०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) संग सम्बन्धित)
आ.व. २०७५/०७६ को चौथो त्रैमासिक प्रतिवेदन

१) **वित्तीय विवरण:**

क) त्रैमासिक अवधिको वासलात , नाफा नोक्सान सम्बन्धी विवरण :
आ.व. २०७५/०७६ को चौथो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेवसाईट www.bestfinance.com.np मा पनि राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु:

प्रति शेयर आम्दानी	: ९.९२	पि.ई अनुपात	: १०.०९	प्रति शेयर नेटवर्थ	: ८७.५३
प्रति शेयर कुल सम्पत्तिको मुल्य	: ४९४.४२	तरलता अनुपात	: ४६.०८		

२) **व्यवस्थापकीय विश्लेषण :**

क) यस त्रयमासमा संस्थाको निक्षेपमा वृद्धि तथा कर्जा असुलीमा प्रगति भएको, कर्जा असुली तथा व्याज आम्दानीबाट मुनाफा वृद्धि भएको र तरलताको अवस्था पर्याप्त रहेको छ ।

ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पूँजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न कारोबार विस्तार लाई प्राथमिकतामा राख्ने रणनैतिक योजना व्यवस्थापनको रहेको छ । यसका साथै संस्थाको खराब कर्जा असुलीमा प्रगति भइरहेको अवस्था छ ।

ग) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको देखिदैन ।

३) **कानुनी कारवाही सम्बन्धी विवरण:**

क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।

ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) **संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :**

क) यस वित्तीय संस्थाको शेयर मुल्य धितोपत्र बजारको नीति नियम मुताबिक खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मुल्य	: रु.११६.००	शेयरको न्यूनतम मुल्य	: रु.९१.००	अन्तिम मुल्य	: रु.१०१.००
कारोबार भएको कुल दिन	: ५५	कारोबार संख्या	: २,६२,३९८		

५) **समस्या तथा चुनौती :**
यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापुर्वक अधि वढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौती समाधानका उपायहरु बारे संस्थाले समय समयमा समीक्षा गरी रणनीती समेत बनाई सोको सहजिकरणको उपाय अबलम्बन गर्ने गरेको छ ।

६) **संस्थागत सुशासन :**
संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र वाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी कृयाकलापको लेखाजोखा गर्न लेखापरीक्षण समिति लगायतका अन्य उप समितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरीक्षण नियमित रुपमा गर्ने गरिएको छ । ।

७) **सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्‌घोषण :**
आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्वन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्‌घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

Condensed Statement of Financial Position
As on 31st Ashad 2076

Figures in NPR

Particulars	This Quarter Ending 31 Ashad 2076	Corresponding Previous Year Quarter ending 32 Ashad 2075
Assets		
Cash and cash equivalent	785,599,274	260,304,991
Due from Nepal Rastra Bank	132,577,050	32,553,648
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and Advances to B/FIs	-	-
Loans and advances to customers	1,837,662,073	141,663,182
Investment in securities	197,097,148	194,500
Current Tax Assets	28,962,580	3,997,789
Investment in subsidiaries	-	-
Investment in Associates	-	-
Investment property	41,319,893	4,197,000
Property and equipment	79,903,630	2,412,477
Goodwill and Intangible Assets	-	-
Deferred tax assets	13,251,344	6,029,930
Other assets	52,855,545	11,293,728
Total Assets	**3,169,228,537**	**462,647,245**
Liabilities		
Due to Bank and Financial Institutions	90,903,000	25,258,000
Due to Nepal Rastra Bank	-	-
Derivative Financial instruments	-	-
Deposit from customers	2,292,399,494	184,752,881
Borrowings	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	121,503,245	30,535,656
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total liabilities	**2,504,805,739**	**240,546,537**
Equity		
Share Capital	810,015,789	297,513,000
Share Premium	3,010,926	2,488,558
Retained Earning	(343,055,706)	(132,529,016)
Reserves	194,451,789	54,628,166
Total equity attributable to equity holders	664,422,798	222,100,708
Non-controlling interests	-	-
Total equity	**664,422,798**	**222,100,708**
Total liabilities and equity	**3,169,228,537**	**462,647,245**
Contingent liabilities and commitment	-	107,964,811
Net assets value per share	82.03	74.65

Condensed Statement of Profit or Loss
For the year ended 31 Ashad 2076

Figures in NPR

Particulars	This Quarter Current Year NPR	Year to Date Current Year NPR	This Quarter Previous Year NPR	Year to Date Previous Year NPR
Interest Income	108,098,374	386,991,881	(48,903,599)	39,083,077
Interest Expense	(57,048,526)	(222,051,526)	(4,787,274)	(15,678,474)
Net interest income	**51,049,848**	**164,940,355**	**(53,690,873)**	**23,404,603**
Fees and Commission Income	5,937,514	19,026,514	1,291,583	2,510,543
Fees and Commission Expense	-	-	-	-
Net fee and Commission income	**5,937,514**	**19,026,514**	**1,291,583**	**2,510,543**
Net interest fee and commission income	**56,987,362**	**183,966,869**	**(52,399,290)**	**25,915,146**
Net Trading Income	-	-	-	-
Other Operating Income	(384,303)	790,697	17,250	166,750
Total operating income	**56,603,059**	**184,757,566**	**(52,382,040)**	**26,081,896**
Impairment charge/(reversal) for loans and other losses	5,581,653	(81,773,347)	2,858,598	(31,153,382)
Net Operating income	**51,021,406**	**266,530,913**	**(55,240,638)**	**57,235,278**
Operating expenses				
Personal Expense	24,576,814	81,305,573	1,044,506	13,337,814
Other Operating Expenses	16,038,005	53,005,919	954,387	7,388,561
Depreciation and amortisation	2,240,870	8,299,870	595,891	595,891
Operating Profit	**8,165,717**	**123,919,551**	**(57,835,422)**	**35,913,012**
Non operating income	(10,000)	-	-	-
Non operating expense	(1,135,018)	(1,135,018)	(3,458,043)	(3,458,043)
Profit before income tax	**7,020,699**	**122,784,533**	**(61,293,465)**	**32,454,969**
Income tax expense	84,697,464	119,603,742	(19,280,706)	(743,322)
Current tax	38,061,792	38,061,792	369,212	369,212
Deferred tax expenses	46,635,671	81,541,950	(19,649,918)	(1,112,533)
Profit for the period	**(77,676,765)**	**3,180,791**	**(42,012,759)**	**33,198,291**
Condensed Statement of Other Comprehensive Income				
Profit for the period	(77,676,765)	3,180,791	(42,012,759)	33,198,291
Total Other comprehensive income	(2,309,651)	(2,309,651)	-	-
Total Comprehensive income for the period	**(79,986,416)**	**871,140**	**(42,012,759)**	**33,198,291**
Profit attributable to:				
Equity holders of the bank	(79,986,416)	871,140	(42,012,759)	33,198,291
Non-controlling interest	-	-	-	-
Profit for the period	**(79,986,416)**	**871,140**	**(42,012,759)**	**33,198,291**
Earnings per share:				
Basic earnings per share	-	2.41	-	25.11
Diluted earnings per Share	-	-	-	25.11
Ratios as per NRB Directives				
Capital Fund to RWA		17.17%		34.73%
Non Performing Loan (NPL) To Total Loan		18.46%		49.29%
Total Loan Loss Provision to Total NPL		90.75%		101.08%
Cost of funds		9.73%		10.93%
Credit to Deposit Ratio (Calculated As per NRB Directives)		76.00%		68.41%
Base Rate		15.48%		26.60%
Interest Spread		4.81%		-

Notes to Financial statements

1. Above Financial statements are prepared in accordance with NepalFinancial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
2. These figures may vary with the audited figures at the instance of external auditor and regulator .
3. Figures have been regrouped and rearranged wherever necessary.
4. Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
5. Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost.
6. Personnel expenses include employee bonus provision.
7. NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
8. Other Comprehensive income includes the fair value changes of items precribed by NFRS net of tax.
9. The detailed iterim report has been published in finance websites www.bestfinance.com.np