



Unaudited Financial Results (Quarterly)

As at 2nd Quarter (29/09/2077) of the Fiscal Year 2077/78 (Poush)

Condensed Statement of Financial Position

As on Quarter Ended 29th Poush 2077 (13 Jan 2021)

Amount in NPR

Particulars	Second Quarter Ending 29th Poush 2077	Immediate Previous Year Ending 31st Ashadh 2077 Unaudited
Assets		
Cash and cash equivalent	1,086,772,498	904,519,000
Due from Nepal Rastra Bank	84,104,560	102,914,000
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	188,936,916	198,083,000
Loans and advances to customers	1,651,003,000	1,882,565,000
Investment securities	301,296,042	267,641,000
Current tax assets	48,335,454	40,261,463
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	69,254,942	69,255,000
Property and equipment	141,469,107	144,405,000
Goodwill and Intangible assets	3,435,553	1,349,000
Deferred tax assets	-	-
Other assets	54,008,971	105,383,543
Total Assets	3,628,617,043	3,716,376,006
Liabilities		
Due to Bank and Financial Institutions	126,146,000	185,259,000
Due to Nepal Rastra Bank	61,626,000	-
Derivative financial instruments	-	-
Deposits from customers	2,617,620,135	2,551,875,000
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	6,124,152	-
Other liabilities	108,414,356	122,078,323
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total liabilities	2,919,930,643	2,859,212,323
Equity		
Share capital	828,913,789	828,913,789
Share premium	3,025,356	3,025,356
Retained earnings	(429,762,425)	(305,800,000)
Reserves	306,509,680	331,024,538
Total equity attributable to equity holders	708,686,400	857,163,683
Non-controlling interest	-	-
Total equity	708,686,400	857,163,683
Total liabilities and equity	3,628,617,043	3,716,376,006
Contingent Liabilities and Commitment	114,817,287	83,384,000
Net assets value per share	85.50	103.41

Ratios as per NRB Directive

Particulars	Current Year		Previous Year	
	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Capital Fund to RWA		21.27%		21.57%
Non-performing loan (NPL) to total loan		27.22%		14.68%
Total Loan Loss Provision to Total NPL		76.55%		90.23%
Cost of Funds		7.14%		9.41%
Credit to Deposit Ratio		66.30%		72.28%
Base Rate		10.98%		13.98%
Interest Rate Spread		5.15%		6.50%

Details about the distributable profit

Particulars	Amount
Net Profit for the period ended 2nd quarter	(100,338,315)
1. Appropriations	
1.1 Profit required to be appropriated to:	
a. General Reserve	
b. Capital Redemption Reserve	
c. Exchange Fluctuation Fund	
d. CSR Fund	
e. Employees Training Fund	
f. Other	
1.2 Profit required to be transferred to Regulatory Reserve:	(21,070,979)
a. Transferred to Regulatory Reserve	(21,070,979)
b. Transferred from Regulatory Reserve	
Net Profit for the period ended 2nd quarter available for distribution	(121,409,294)

Notes to Financial statements

- Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and/or regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
- Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision.
- NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Other Comprehensive income includes the fair value changes of items prescribed by NFRS net of tax.
- Comparative figures presented in condensed statements of financial Position may be restated after the approval of financial statements of FY 76-77 from the regulator.
- The detailed interim report has been published in finance websites www.bestfinance.com.np

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) संग सम्बन्धित) आ.व. २०७७/०७८ को दोस्रो त्रैमासिक प्रतिवेदन

- वित्तीय विवरण:**
 - त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण :**
 आ.व. २०७७/०७८ को दोस्रो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेबसाइट www.bestfinance.com.np मा राखिएको छ ।
 - प्रमुख वित्तीय अनुपातहरू:**
 प्रति शेयर आम्दानी : (२४.२१) पि.ई. अनुपात : (६.०७)
 प्रति शेयर नेटवर्थ : ८५.५० प्रति शेयर कुल सम्पत्तिको मूल्य : ४३८
 तरलता अनुपात : ५०.१५
- व्यवस्थापकीय विश्लेषण :**
 - यस वयमासमा संस्थाको निक्षेपमा वृद्धि तथा कर्जा असुलीमा कमी भएको छ । यस अवस्थालाई थप सुदृढ गदै आगामी दिनहरूमा कर्जा असुलीको प्रकृया प्रभावकारी बनाउदै लगिनेछ ।
 - संस्थाको कर्जा तथा निक्षेप र प्राथमिक पुँजीको अनुपातको साथै पर्याप्त तरलतालाई मध्यनजर गरी संस्थाको मुनाफामा वृद्धि गर्न कर्जा वृद्धिलाई प्राथमिकतामा राख्ने रणनीतिक योजना व्यवस्थापनको रहेको छ । यसका साथै संस्थाको खराब कर्जा असुलीमा थप रणनीति अपनाई कर्जा असुल उपर गर्ने व्यवस्थापनको प्राथमिकतामा रहनेछ ।
 - यस संस्थाको नगद मौज्जात, नाफा नोक्सान वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको छैन ।
- कानूनी कारवाही सम्बन्धी विवरण:**
 - यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।
 - यस अवधिमा संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।
- संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण :**
 - यस वित्तीय संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोवार हुने गरेको छ ।
 - यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ ।
 शेयरको अधिकतम मूल्य : रु.१५३.०० शेयरको न्यूनतम मूल्य : रु.१२२.००
 अन्तिम मूल्य : रु.१४७.०० कारोवार भएको कुल दिन : ५८
 कारोवार संख्या : १०,२१,३८५
- समस्या तथा चुनौती :**
 यस संस्थालाई नेपालको वित्तीय बजारमा एक सवल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरूको यथोचित व्यवस्थापन गरी कुशलतापूर्वक अघि बढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौती समाधानका उपायहरू बारे संस्थाले समय समयमा समीक्षा गरी रणनीति समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ । हालको COVID-19 को प्रभावलाई समेत विश्लेषण गरी आवश्यक रणनीति अवलम्बन गर्नुपर्ने देखिन्छ ।
- संस्थागत सुशासन :**
 संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरूलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी कृयाकलापको अनुगमन गर्न लेखापरीक्षण समिति लगायतका अन्य उप समितिहरू गठन गरिएको छ । संस्थाको आन्तरिक लेखापरीक्षण नियमित रूपमा गर्ने गरिएको छ ।
- सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषणा :**
 आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सुसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।

Condensed Statement of Profit or Loss

For the Quarter Ended 29th Poush 2077 (13 Jan 2021)

Amount in NPR

Particulars	Current Year		Previous Year	
	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Interest income	115,808,722	196,148,182	93,388,964	197,199,000
Interest expense	46,329,893	98,400,893	57,590,000	116,866,000
Net interest income	69,478,829	97,747,289	35,798,964	80,333,000
Fee and commission income	2,442,566	4,776,566	281,000	636,000
Fee and commission expense	-	-	-	-
Net fee and commission income	2,442,566	4,776,566	281,000	636,000
Net interest, fee and commission income	71,921,395	102,523,855	36,079,964	80,969,000
Net trading income	-	-	-	-
Other operating income	-	-	4,360,000	7,352,000
Total operating income	71,921,395	102,523,855	40,439,964	88,321,000
Impairment charge/(reversal) for loans and other losses	145,774,795	151,303,795	(35,717,000)	(44,916,000)
Net operating income	(73,853,400)	(48,779,940)	76,156,964	133,237,000
Operating expense				
Personnel expenses	13,123,972	32,365,972	19,978,900	40,112,000
Other operating expenses	8,926,285	18,986,285	7,849,000	20,133,000
Depreciation & Amortisation	2,179,673	3,950,673	4,025,000	4,025,000
Operating Profit	(98,083,330)	(104,082,870)	44,304,064	68,967,000
Non operating income	6,743,555	3,744,555	88,000	1,062,000
Non operating expense	-	-	2,026,000	2,201,000
Profit before income tax	(91,339,775)	(100,338,315)	42,366,064	67,828,000
Income tax expense	-	-	351,589	20,348,700
Current Tax	-	-	12,710,100	20,348,700
Deferred Tax	-	-	(12,358,511)	-
Profit/(loss) for the period	(91,339,775)	(100,338,315)	42,014,475	47,479,300
Condensed Consolidated Statement of Comprehensive Income				
Profit/(Loss) for the period	(91,339,775)	(100,338,315)	42,014,475	47,479,300
Other Comprehensive Income	984,575	984,575	(10,349,979)	(8,489,979)
Total Comprehensive Income	(90,355,200)	(99,353,740)	31,664,496	38,989,321
Earnings per share				
Basic earnings per share	(24.21)	(24.21)	11.46	11.46
Diluted earnings per share	(24.21)	(24.21)	11.46	11.46
Profit attributable to:				
Equity holders of the Bank	(90,355,200)	(99,353,740)	31,664,496	38,989,321
Non-controlling interest	-	-	-	-
Total	(90,355,200)	(99,353,740)	31,664,496	38,989,321