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## **Unaudited Financial Results (Quarterly)**

As at 3<sup>rd</sup> Quarter (30/12/2078) of the Fiscal Year 2078/79 (Chaitra)

**Immediate Previous Year Ending** 

31st Ashadh 2078

## **Condensed Statement of Financial Position**

As on Quarter Ended 30th Chaitra 2078 (13 April 2022)

**Particulars** 

Cash and cash equivalent

**Third Quarter Ending 30th** 

Chaitra 2078

480,455,497

Amount in NPR

1,057,291,607

Ratios as per NRB Directive						
Particulars	Current Year		Previous Year			
	This Quarter	Up to this	This Quarter	Up to this		
		quarter		quarter		
Capital Fund to RWA		24.19%		25.39%		
Non-performing loan (NPL) to total loan		2.24%		14.73%		
Total Loan Loss Provision to Total NPL		129.60%		86.64%		
Cost of Funds		8.85%		6.89%		
Credit to Deposit Ratio		85.68%		61.17%		
Base Rate		12.53%		10.43%		

Interest Rate Spread	4.33%	ó	4.68%
Details about the	ne distributable prof	ît A	mount in NPR
Opening Reatined Earnings		(3	313,403,183)
Add:			
Net Profit or (Loss) As per Statement of Profit	or Loss	1	152,693,569
1. Appropriations			86,174,259
1.1 Profit required to be appropriated to:			32,065,650
a. General Reserve			30,538,714
b. Capital Redemption Reserve			
c. Exchange Fluctuation Fund			
d. CSR Fund			1,526,936
e. Employees Training Fund			
f. Other			
1.2 Profit required to be transferred to Regulatory Reserve:			54,108,609
a. Transferred to Regulatorly Reserve			54,108,609
b. Transferred from Regulatory Reserve			
Net Profit for the period ended 3rd quarter available for distribution			46,883,873)
Notes to Financial statements		•	

<u>Notes to Financial statements</u>

Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.

These figures may vary with the audited figures at the instance of external auditor and/or regulator.

Figures have been regrouped and rearranged wherever necessary.

Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost.

Personnel expenses include employee bonus provision. NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.

Other Comprehensive income includes the fair value changes of items precribed by NFRS net of tax.

Income tax provision in chaitra quarter 2078 has been adjusted as per cumulative taxable profit upto chaitra end 2078. The detailed iterim report has been published in finance websites www.bestfinance.com.np

धितोपत्र दर्ता तथा निष्काशन नियमावली,

## २०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) संग सम्बन्धित) आ.व. १०७८/०७८ को तेस्रो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण: क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०७८/०७९ को तेस्रो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्वन्धि विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेवसाईट www.bestfinance.com.np मा राखिएको छ । ख) प्रमुख वित्तीय अनुपातहरुः

पि.ई अनपात प्रति शेयर आम्दानी प्रति शेयर नेटवर्थ : १४३.२५ प्रति शेयर कुल सम्पत्तिको मुल्य तरलता अनुपात : ३०.३५

२) व्यवस्थापकीय विश्लेषण :

क) यस त्रयमासमा संस्थाको निक्षेपमा वृद्धि थप तथा कर्जा अस्लीमा स्धार भएको छ। यस अवस्थालाई थप सुदृढ गर्दै आगामी दिनहरुमा कर्जा असुलीको प्रक्या प्रभावकारी बनाउदै लगिनेछ र कर्जा असुल उपर गर्ने व्यवस्थापनको प्राथमिकतामा रहनेछ ।

ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पुँजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मृनाफामा बृद्धि गर्न कर्जा वृद्धिलाई प्राथमिकतामा राख्ने रणनैतिक योजना व्यवस्थापनको रहेको छ ।

ग) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको छैन

३) कानुनी कारवाही सम्बन्धी विवरणः

क। यस अवधिमा संस्थाले वा संस्थाको विरुट कर्ने महा हायर भारतो कैन ।

ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा क्नै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

क) यस वित्तीय संस्थाको शेयर मुल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मुल्य : रु. ५७७.०० शेयरको न्यूनतम मुल्य : रु. ३९०.०० कारोबार भएको क्ल दिन अन्तिम मुल्य : रु. ४०५.०० : ሂട : १,७०६,३३६ कारोबार संख्या

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापुर्वक अधि वढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौती समाधानका उपायहरु बारे संस्थाले समय समयमा समीक्षा गरी रणनीती समेत बनाई सोको सहजिकरणको उपाय अबलम्बन गर्ने गरेको छ। हालको COVID-19 को प्रभावलाई समेत विश्लेषण गरी आवश्यक रणनीती अबलम्बन गर्नुपर्ने देखिन्छ ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी कृयाकलापको अनुगमन गर्न लेखापरीक्षण समिति लगायतका अन्य उप समितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरीक्षण नियमित रुपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्वन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छ । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुभ्रेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

Due from Nepal Rastra Bank	125,664,854	124,344,285
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	54,301,846	328,593,434
Loans and advances to customers	2,907,333,140	1,786,988,773
Investment securities	878,265,514	665,183,530
Current tax assets	45,578,520	41,997,351
Investment in susidiaries	-	-
Investment in associates	-	-
Investment property	233,452,721	153,158,652
Property and equipment	144,338,774	142,512,343
Goodwill and Intangible assets	3,197,118	3,430,718
Deferred tax assets	-	10,532,984
Other assets	65,946,061	8,459,967
Total Assets	4,938,534,045	4,322,493,644
Particulars	Third Quarter Ending 30th Chaitra 2078	Immediate Previous Year Ending 31st Ashadh 2078
Liabilities		
Due to Bank and Financial Instituions	267,244,892	180,594,376
Due to Nepal Rastra Bank	67,812,106	132,132,000
Derivative financial instruments	-	-
Deposits from customers	3,229,191,827	2,963,592,094
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	33,317,195	-
Other liabilities	153,574,895	113,702,924
Debt securities issued	-	-
Subordinated Liabilities		_
Total liabilities	3,751,140,915	3,390,021,394
Equity	5,752,210,525	2,000,000
Share capital	828,913,789	828,913,789
Share premium	3,025,356	3,025,356
Retained earnings	(246,883,873)	(313,515,088)
Reserves	602,337,858	414,048,193
Total equity attributable to equity holders	1,187,393,130	932,472,250
Non-controlling interest	-	-
Total equity	1,187,393,130	932,472,250
Total liabilities and equity	4,938,534,045	4,322,493,644
Contingent Liabilities and Commitment	109,677,287	83,384,000
Net assets value per share	143.25	112.49
Condense	ed Statement of Profit or Loss	112.49
For the Quarter E	nded 30 <sup>th</sup> Chaitra 2078 (13 April 2022)	
	Current Year	Amount in NPI  Previous Year
Particulars	Current rear	Fievious fedi
i di dicalai 3		

current rear		T T C VIOUS T Cui		
Particulars	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Interest income	97,035,513	275,459,121	96,769,615	235,600,580
Interest expense	69,193,560	186,809,709	49,404,768	147,805,661
Net interest income	27,841,953	88,649,412	47,364,847	87,794,919
Fee and commission income	5,618,088	16,057,719	3,903,316	8,679,882
Fee and commission expense	-	-	-	-
Net fee and commission income	5,618,088	16,057,719	3,903,316	8,679,882
Net interest, fee and commission income	33,460,041	104,707,131	51,268,163	96,474,801
Net trading income	-	-	-	-
Other operating income	3,430,540	26,621,065	-	-
Total operating income	36,890,581	131,328,196	51,268,163	96,474,801
Impairment charge/(reversal) for loans and				
other losses	(27,565,369)	(165,642,093)	(209,562,489)	(58,258,694)
Net operating income	64,455,950	296,970,289	260,830,652	154,733,495
Operating expense				
Personnel expenses	19,587,559	68,027,316	23,154,066	55,520,039
Other operating expenses	12,998,594	35,241,886	9,207,352	28,193,637
Depreciation & Amortisation	2,243,430	6,349,370	2,257,010	6,207,683
Operating Profit	29,626,367	187,351,717	226,212,224	64,812,136
Non operating income	-	1,260,936	11,106,141	14,850,696
Non operating expense	18,056,166	35,919,084	-	-
Profit before income tax	11,570,201	152,693,569	237,318,365	79,662,832
Income tax expense	-	-	-	8,471,908
Current Tax	-	-	-	6,421,242
Deferred Tax	-	-	-	2,050,666
Profit/(loss) for the period	11,570,201	152,693,569	237,318,365	71,190,924
Condensed Con	solidated Statem	ent of Comprehensiv	e Income	
Profit/(Loss) for the period	11,570,201	152,693,569	237,318,365	71,190,924
Other Comprehensive Income	30,527,166	102,317,085	6,582,846	6,582,846
Total Comprehensive Income	42,097,367	255,010,654	243,901,211	77,773,770
	Earnings pe	er share	-	
Basic earnings per share	24.56	24.56	11.45	11.45
Diluted earnings per share	24.56	24.56	11.45	11.45
	Profit attribu	table to:	•	
Equity holders of the Bank	42,097,367	255,010,654	243,901,211	77,773,770
Non-controlling interest	-	-	-	-
Total	42,097,367	255,010,654	243,901,211	77,773,770
Note: Interest income of previous year (This quarter) has	heen restated as ner NE	:RS		