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Unaudited Financial Results (Quarterly)

As at 4th Quarter (32/03/2079) of the Fiscal Year 2078/79 (Ashad)

Condensed Statement of Financial Position

Total liabilities

Share capital

Share premium

Retained earnings

Non-controlling interest

Total liabilities and equity

Net assets value per share

Total equity attributable to equity holders

Contingent Liabilities and Commitment

Equity

Reserves

Total equity

As on Quarter Ended 32nd Ashad 2079 (16 July 2022)

Amount in NPR

Ratios as per NRB Directive

Doublanders	Fourth Quarter Ending	Immediate Previous Year		Current Year		Previous Year		
Particulars	32nd Ashad 2079	Ending 31st Ashadh 2078	Particulars	This	Up to this	This	Up to this	
Assets			Quarter	quarter	Quarter	quarter		
Cash and cash equivalent	433,835,767	1,057,291,607	Capital Fund to RWA		23.72%		25.58%	
Due from Nepal Rastra Bank	138,555,510	124,344,285	Non-performing loan (NPL) to total loan		2.24%		12.83%	
Placement with Bank and Financial Institutions	-	-						
Derivative financial instruments	-	-	Total Loan Loss Provision to Total NPL		114.06%		84.15%	
Other trading assets	-	-	Cost of Funds		9.79%		7.04%	
Loan and advances to B/FIs	4,949,811	328,593,434	Credit to Deposit Ratio		85.05%		71.53%	
Loans and advances to customers	3,218,427,490	1,786,988,773	-					
Investment securities	976,368,771	665,183,530	Base Rate		13.75%		10.95%	
Current tax assets	46,504,069	41,997,351	Interest Rate Spread		4.27%		4.07%	
Investment in susidiaries	-	-	Details about the distributable profit Amount in NPR					
Investment in associates	-	-						
Investment property	183,369,942	153,158,652	Opening Reatined Earnings (313,403,183)					
Property and equipment	191,508,736	142,512,343	Add:					
Goodwill and Intangible assets	3,811,544	3,430,718	Net Profit or (Loss) As per Statement of Profit or Loss 167,201,363			167,201,363		
Deferred tax assets	-	10,532,984				50,373,841		
Other assets	70,629,800	8,459,967	11.1					
Total Assets	5,267,961,440	4,322,493,644			35,112,287			
Particulars	Fourth Quarter Ending	Immediate Previous Year					33,440,273	
	32nd Ashad 2079	Ending 31st Ashadh 2078	b. Capital Redemption Reserve					
Liabilities			c. Exchange Fluctuation Fund					
Due to Bank and Financial Instituions	217,355,080	180,594,376	d. CSR Fund		1,672,014			
Due to Nepal Rastra Bank	65,912,106	132,132,000	e. Employees Training Fund					
Derivative financial instruments	-	-	f. Other					
Deposits from customers	3,605,279,294	2,963,592,094				15,261,554		
Borrowing	-	-	a. Transferred to Regulatorly Reserve			15,261,554		
Current Tax Liabilities	1,205,179	-			13,201,334			
Provisions	-	-	b. Transferred from Regulatory Reserve					
Deferred tax liabilities	33,856,275	-	Net Profit for the period ended 4th quarter avail	able for dist	tribution	((196,575,661)	
Other liabilities	140,367,507	113,702,924	Notes to Financial statements					
Debt securities issued	-	-	1. Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and					
Subordinated Liabilities	-	-	certain carve-outs as issued by ICAN. These figures may vary with the audited figures at the instance of external auditor and/or regulator.					

3,390,021,394

828,913,789

(313,515,088)

414,048,193

932,472,250

932,472,250

83,384,000

112.49

4,322,493,644

3,025,356

- certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and/or regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
- Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost. Personnel expenses include employee bonus provision.
- NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Other Comprehensive income includes the fair value changes of items precribed by NFRS net of tax. The detailed iterim report has been published in finance websites www.bestfinance.com.np.

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) संग सम्बन्धित)

आ.व. १०७८/०७८ को चौथो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरणः

क) त्रैमासिक अवधिको वासलात नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०७८/०७९ को चौथो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्वन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेवसाईट www.bestfinance.com.np मा राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरुः

प्रति शेयर नेटवर्थ : १४४.२४ प्रति शेयर आम्दानी पि.ई अनुपात : १८.७१ : २०.१७ प्रति शेयर कुल सम्पत्तिको मुल्य : ६३६ तरलता अनुपात : ३१.४४

- क) यस त्रयमासमा संस्थाको निक्षेपमा वृद्धि थप तथा कर्जा असुलीमा सुधार भएको छ । यस अवस्थालाई थप सुदृढ गर्दै आगामी दिनहरुमा कर्जा असुलीको प्रकृया प्रभावकारी बनाउदै लगिनेछ र कर्जा असुल उपर गने व्यवस्थापनको प्राथमिकतामा रहेको छ ।
- ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पूँजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न कर्जा वृद्धिलाई प्राथिमकतामा राख्ने रणनैतिक योजना रहेको छ । ग) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्विक असर पार्न सक्ने कुनै खास घटना वा
- अवस्था हाल रहेको छैन ।

३) कानूनी कारवाही सम्बन्धी विवरणः

- क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।
- ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

- क) यस वित्तीय संस्थाको शेयर मुल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।
- ख) यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ।

शेयरको अधिकतम मुल्य : रु.४४५.०० । शेयरको न्यूनतम मुल्य : रु.२९८.०० अन्तिम मुल्य :रु.३७७.५० कारोबार भएको कुल दिन : ६५ कारोबार संख्या : ८,६१,६६४

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापुर्वक अधि बढ्न पर्ने स्थिति रहेको छ। यसका लागि आई पर्ने समस्या तथा चुनौति समाधानका उपायहरु बारे संस्थाले समय समयमा समीक्षा गरी रणनीती समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ । हालको COVID-19 को प्रभावलाई समेत विश्लेषण गरी आवश्यक रणनीती अबलम्बन गरिनेछ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्वन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत स्शासन पालना सम्बन्धी कृयाकलापको अनुगमन गर्न लेखापरिक्षण सिमिति लगायतका अन्य उप सिमितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरिक्षण नियमित रुपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्वन्धमा म व्यक्तिगत रुपमा उत्तर दायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुभ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।

	Quarter Ended 32	nd Ashad 2079 (16 Ju		Amount in NPR	
	Curre	ent Year	Previous Year		
Particulars	This Quarter	Up to this quarter	This Quarter	Up to this quarter	
Interest income	125,357,351	400,816,472	70,275,142	305,875,723	
Interest expense	87,353,057	274,162,765	54,133,633	201,939,294	
Net interest income	38,004,294	126,653,707	16,141,509	103,936,429	
Fee and commission income	5,601,907	21,659,626	2,735,118	11,415,000	
Fee and commission expense	-	-	-	-	
Net fee and commission income	5,601,907	21,659,626	2,735,118	11,415,000	
Net interest, fee and commission income	43,606,201	148,313,333	18,876,627	115,351,429	
Net trading income	-	-	-	-	
Other operating income	23,904,069	50,525,134	998,016	15,462,327	
Total operating income	67,510,270	198,838,467	19,874,643	130,813,756	
Impairment charge/(reversal) for loans					
and other losses	(4,068,174)	(169,710,267)	(38,484,343)	(96,743,036)	
Net operating income	71,578,444	368,548,734	58,358,986	227,556,792	
Operating expense					
Personnel expenses	29,547,403	97,574,718	21,653,065	77,173,104	
Other operating expenses	17,947,638	53,189,524	13,334,578	41,528,215	
Depreciation & Amortisation	2,020,161	8,369,531	1,411,598	7,619,282	
Operating Profit	22,063,242	209,414,961	21,959,745	101,236,191	
Non operating income	2,580,777	3,841,713	1,227,000	1,613,385	
Non operating expense	9,307,546	45,226,629	22,442,776	22,442,776	
Profit before income tax	15,336,473	168,030,045	743,969	80,406,800	
Income tax expense	828,682	828,682	(4,027,018)	(1,976,351)	
Current Tax	1,205,179	1,205,179	-	-	
Deferred Tax	(376,497)	(376,497)	(4,027,018)	(1,976,351)	
Profit/(loss) for the period	14,507,791	167,201,363	4,770,987	82,383,151	
Condensed Co	nsolidated Stater	nent of Comprehen	sive Income		
Profit/(Loss) for the period	14,507,791	167,201,363	4,770,987	82,383,151	
Other Comprehensive Income	32,663,514	104,453,433	10,028,684	16,611,529	
Total Comprehensive Income	47,171,305	271,654,796	14,799,671	98,994,680	
	Earnings _I	per share			
Basic earnings per share	20.17	20.17	9.94	9.94	
Diluted earnings per share	20.17	20.17	9.94	9.94	
	Profit attrib	outable to:			
Equity holders of the Bank	47,171,305	271,654,796	14,799,671	98,994,680	
Non-controlling interest	-	-	-	-	
Total	47,171,305	271,654,796	14,799,671	98,994,680	

Condensed Statement of Profit or Loss

4,063,975,441

828,913,789

(196,575,661)

568,622,514

1,203,985,999

1,203,985,999

5,267,961,440

108,694,287

145.25

3,025,356