

Immediate Previous Year Ending 32nd Ashadh 2079 **Head office:**

Kamaladi, Kathmandu **Ph**: 01-4442461/62/63

E-Mail: info@bestfinance.com.np

Unaudited Financial Results (Quarterly)

As at 2nd Quarter (30/09/2079) of the Fiscal Year 2079/80 (Poush)

Condensed Statement of Financial Position

As on Quarter Ended 30 Poush 2079 (14 January 2023)

Particulars

Second Quarter

Ending 30th Poush

Amount in NPR

Ratios as per NRB Directives						
	Curre	Current Year		Previous Year		
Particulars	This	Up to this	This	Up to this		
	Quarter	quarter	Quarte	er quarter		
Capital Fund to RWA		21.84%		25.01%		
Non-performing loan (NPL) to total loan		4.05%		3.68%		
Total Loan Loss Provision to Total NPL		84.84%		113.83%		
Cost of Funds		11.20%		8.02%		
Credit to Deposit Ratio		82.13%		83.46%		
Base Rate		14'.95%		11.66%		
Interest Rate Spread		4.53%		4.14%		
Details about t	he distrib	utable prof	fit	Amount in NPR		
Details about the distributable profit				Amount		
Opening Reatined Earnings				(199,001,690)		
Add:						
Net Profit or (Loss) As per Statement of Profit or	Loss			9,702,276		
1. Appropriations				28,327,344		
1.1 Profit required to be appropriated to:				2,037,478		
			1			

	2079	Unaudited	Particulars	This	Up to
Assets	·			Quarter	quar
Cash and cash equivalent	538,017,132	433,835,767	Capital Fund to RWA		21.8
Due from Nepal Rastra Bank	186,744,766	138,555,510	 '	_	+
Placement with Bank and Financial Institutions	-	-	Non-performing loan (NPL) to total loan		4.05
Derivative financial instruments	-	1	Total Loan Loss Provision to Total NPL		84.8
Other trading assets	-	-	Cost of Funds		11.2
Loan and advances to B/FIs	4,935,000	4,949,811	Credit to Deposit Ratio		82.1
Loans and advances to customers	3,448,018,626	3,218,427,490	· ·		14.9
Investment securities	852,906,627	976,368,771	Base Rate		+
Current tax assets	45,825,317	46,504,069	Interest Rate Spread		4.53
Investment in susidiaries	-	-	Details abou	t the distrib	utable
Investment in associates	-	-			
Investment property	189,508,840	183,369,942	Details about the distributable profit		
Property and equipment	202,676,368	191,508,736	Opening Reatined Earnings		
Goodwill and Intangible assets	3,686,780	3,811,544	Add:		
Deferred tax assets	1,869,877	-	Net Profit or (Loss) As per Statement of Profit	or Loss	
Other assets	74,114,161	70,629,800	1. Appropriations		
Total Assets	5,548,303,494	5,267,961,440	1.1 Profit required to be appropriated to:		
	Second Quarter	Immediate Previous Year	a. General Reserve		
Particulars	Ending 30th Poush	Ending 32nd Ashadh 2079	b. Capital Redemption Reserve		
Liabilities	2079	Unaudited	c. Exchange Fluctuation Fund		
Due to Bank and Financial Instituions	157.626.420	217 255 000	d. CSR Fund		
Due to Nepal Rastra Bank	157,626,429	217,355,080			
Derivative financial instruments	-	65,912,106	e. Employees Training Fund		
	4 004 004 020	2 605 270 204	f. Other		
Deposits from customers	4,094,891,820	3,605,279,294	1.2 Profit required to be transferred to Regula	atory Reserve:	
Borrowing Current Tax Liabilities	14.710.226	1 205 170	a. Transferred to Regulatorly Reserve		
	14,710,336	1,205,179	b. Transferred from Regulatory Reserve		
Provisions	-	22.056.275	Net Profit for the period ended 2nd quarter av	ailable for distri	bution
Deferred tax liabilities	452 250 405	33,856,275	Notes to Financial statements		
Other liabilities	153,259,485	140,367,508	Above Financial statements are prepared in a	accordance with N	Nepal Fin
Debt securities issued	-	-	and certain carve-outs as issued by ICAN.		
Subordinated Liabilities	-	-	2. These figures may vary with the audited figur		
Total liabilities	4,420,488,070	4,063,975,442	Figures have been regrouped and rearrangedLoans and Advances consists of accrued inter		
Equity	020 042 700	020 042 700	 Loans and Advances consists of accrued inter in net of any impairment. 	est receivable net	of interes
Share capital	828,913,789	828,913,789	5. Loans and Advances to customers include loan to cust	omers and loan to En	nployees wh
Share premium	3,025,356	3,025,356	6 Personnel expenses include employee honus		. ,
Retained earnings	(217,626,758)	(196,575,661)	7. TVI TO dayastificiti wificii are subject to regul	atory adjustment	s as per l
Reserves	513,503,037	568,622,514	regulatory adjustments.	. 1 1	C * .
Total equity attributable to equity holders	1,127,815,424	1,203,985,998	8. Other Comprehensive income includes the fa9. The detailed iterim report has been published in		
Non-controlling interest	-	-	• •		
Total equity	1,127,815,424	1,203,985,998	धितोपत्र दर्ता तथ		
Total liabilities and equity	5,548,303,494	5,267,961,440	२०७३ को अनुसूची १४ (निया	न २६ को उप	नेयम (
Contingent Liabilities and Commitment	126,201,000	169,558,000	आ.व. २०७८/०८० क	तिसो उ	तमारि
Net assets value per share	136.06	145.25	911.q. 2000/000 q		-

Condensed Statement of Profit or Loss

For the Quarter Ended 30 Poush 2079 (14 January 2023)

Amount in NPR

	` ′		AIIIOUIILIII NPK					
	Current	t Year	Previous Year					
Particulars	This Quarter	Up to this quarter	This Quarter	Up to this quarter				
Interest income	140,930,028	279,147,244	94,447,714	178,423,609				
Interest expense	110,310,139	210,518,798	60,899,351	117,616,149				
Net interest income	30,619,889	68,628,446	33,548,363	60,807,460				
Fee and commission income	3,865,764	8,012,143	2,705,901	10,439,631				
Fee and commission expense	-	-	-	-				
Net fee and commission income	3,865,764	8,012,143	2,705,901	10,439,631				
Net interest, fee and commission income	34,485,653	76,640,589	36,254,264	71,247,091				
Net trading income	-	-	-	-				
Other operating income	15,014,140	62,217,248	2,978,809	23,190,525				
Total operating income	49,499,793	138,857,837	39,233,073	94,437,616				
Impairment charge/(reversal) for loans and								
other losses	5,538,505	36,992,957	(11,378,393)	(138,076,724)				
Net operating income	43,961,288	101,864,880	50,611,466	232,514,340				
Operating expense								
Personnel expenses	18,282,252	42,477,917	16,619,023	48,439,756				
Other operating expenses	15,882,517	28,697,017	12,325,752	22,243,292				
Depreciation & Amortisation	3,377,090	6,297,333	2,109,025	4,105,940				
Operating Profit	6,419,429	24,392,613	19,557,666	157,725,352				
Non operating income	20,000	20,000	440,936	1,260,936				
Non operating expense	-	-	35,806	17,862,918				
Profit before income tax	6,439,429	24,412,613	19,962,796	141,123,369				
Income tax expense	2,670,686	14,710,337	913,994	913,994				
Current Tax	2,670,686	14,710,337	913,994	913,994				
Deferred Tax	-	-	-	-				
Profit/(loss) for the period	3,768,743	9,702,276	19,048,802	140,209,376				
Condensed Consoli	dated Statement	of Comprehensiv	e Income					
Profit/(Loss) for the period	3,768,743	9,702,276	19,048,802	140,209,376				
Other Comprehensive Income	7,735,436	(83,361,021)	67,783,868	71,789,919				
Total Comprehensive Income	11,504,179	(73,658,745)	86,832,670	211,999,295				
Earnings per share								
Basic earnings per share	2.34	2.34	33.83	33.83				
Diluted earnings per share	2.34	2.34	33.83	33.83				
Profit attributable to:								
Equity holders of the Bank	11,504,179	(73,658,745)	86,832,670	211,999,295				
Non-controlling interest	-	-	-	-				
Total	11,504,179	(73,658,745)	86,832,670	211,999,295				

b. Transferred from Regulatory Reserve

Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.

1,940,455

97,023

26,289,866

26,289,866

- These figures may vary with the audited figures at the instance of external auditor and/or regulator.
- Figures have been regrouped and rearranged wherever necessary.

- Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
- Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost. Personnel expenses include employee bonus provision.
- NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Other Comprehensive income includes the fair value changes of items precribed by NFRS net of tax. The detailed iterim report has been published in finance websites www.bestfinance.com.np

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) संग सम्बन्धित) आ.व. १०७५/०८० को दोस्रो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरणः

क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०७९/०८० को दोस्रो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेवसाईट www.bestfinance.com.np मा राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरुः

पि.ई अनपात : १४१.६३ प्रति शेयर नेटवर्थ : १३६.०६ प्रति शेयर आम्दानी : २,३४ प्रति शेयर क्ल सम्पत्तिको मुल्य : ६६९ तरलता अनुपात : ३१.८६

२) व्यवस्थापकीय विश्लेषण :

- क) यस त्रयमासमा संस्थाको निक्षेप र कर्जामा वृद्धि भएको छ । आगामी दिनहरुमा कर्जा असुलीको प्रकृया प्रभावकारी बनाउदै लगिनेछ र कर्जा असुल उपर गर्ने व्यवस्थापनको प्राथमिक्तामा रहेको छ ।
- ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पंजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको म्नाफामा वृद्धि गर्न उत्पादनशील क्षेत्रमा कर्जा वृद्धि गर्ने लक्ष्य लिएको छ ।
- ग) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको छैन ।

३) कान्नी कारवाही सम्बन्धी विवरणः

- क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।
- ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

- क) यस वित्तीय संस्थाको शेयर मुल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।
- ख) यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ।

शेयरको अधिकतम मुल्य : रु. ४०६.०० शेयरको न्यूनतम मुल्य : रु. २९२.५.०० अन्तिम मुल्य : रु. ३५५ कारोबार भएको कुल दिन : ५२ कारोबार संख्या : ७,१७,७४४

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापुर्वक अधि वढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौति समाधानका उपायहरु बारे संस्थाले समय समयमा समीक्षा गरी रणनीती समेत बनाई सोको सहजिकरणको उपाय अबलम्बन गर्ने गरेको छ । देशको अर्थतन्त्रका वाहय क्षेत्रमा देखिएको चाप र बजारमा देखिएको तरलताको प्रभावलाई समेत विश्लेषण गरि आवश्यक रणनीती अबलम्बन गरिनेछ ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्वन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी कृयाकलापको अनुगमन गर्न लेखापरिक्षण समिति लगायतका अन्य उप समितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरिक्षण नियमित रुपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुभ्रेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।