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Unaudited Financial Results (Quarterly)

As at 4th Quarter (31/03/2080) of the Fiscal Year 2079/80 (Ashad)

Condensed Statement of Financial Position

As on Quarter Ended 31 Ashad 2080 (16 July 2023)

Amount in NPR

Particulars	Fourth Quarter Ending 31st Ashad 2080	Immediate Previous Year Ending 32nd Ashad 2079	
Assets			
Cash and cash equivalent	207,761,998	468,835,769	
Due from Nepal Rastra Bank	177,085,140	138,555,510	
Placement with Bank and Financial Institutions	-	-	
Derivative financial instruments	-	-	
Other trading assets	-	-	
Loan and advances to B/FIs	25,000,000	4,949,811	
Loans and advances to customers	3,590,165,105	3,196,003,428	
Investment securities	1,155,164,178	949,340,945	
Current tax assets	47,394,722	46,546,725	
Investment in susidiaries	-	-	
Investment in associates	-	-	
Investment property	213,306,661	183,369,960	
Property and equipment	243,647,078	252,421,331	
Goodwill and Intangible assets	4,056,471	3,811,545	
Deferred tax assets	-	-	
Other assets	143,365,922	26,719,818	
Total Assets	5,806,947,275	5,270,554,842	
Particulars	Fourth Quarter Ending 31st Ashad 2080	Immediate Previous Year Ending 32nd Ashad 2079	
Liabilities			
Due to Bank and Financial Instituions	218,940,868	217,355,080	
Due to Nepal Rastra Bank	-	65,912,106	
Derivative financial instruments	-	-	
Deposits from customers	4,171,562,805	3,605,279,294	
Borrowing	-	-	
Current Tax Liabilities	13,665,943	-	
Provisions	-	-	
Deferred tax liabilities	4,185,478	35,144,210	
Other liabilities	204,339,132	156,736,714	
Debt securities issued	-	-	
Subordinated Liabilities	-	-	
Total liabilities	4,612,694,226	4,080,427,404	
Equity			
Share capital	854,816,779	828,913,789	
Share premium	14,947,992	3,025,356	
Retained earnings	(208,418,202)	(204,414,935)	
Reserves	532,906,480	562,603,228	
Total equity attributable to equity holders	1,194,253,049	1,190,127,438	
Non-controlling interest	_,,_,_,_,		
	-	-	
Total equity	1,194,253,049	1,190,127,438	
Total equity Total liabilities and equity	-	- 1,190,127,438 5,270,554,842	
	1,194,253,049		

Condensed Statement of Profit or Loss

For the Ouarter Ended 31 Ashad 2080 (16 July 2023)

For the Q	uarter Ended 31 A	Isnad 2080 (16 Ju	iy 2023)	Amount in NPR			
	Current Year		Previous Year				
Particulars	This Quarter	Up to this quarter	This Quarter	Up to this quarter			
Interest income	151,080,897	581,496,600	125,357,351	400,816,472			
Interest expense	124,341,762	450,570,807	87,353,057	274,162,765			
Net interest income	26,739,135	130,925,793	38,004,294	126,653,707			
Fee and commission income	12,160,601	24,039,192	5,601,907	21,659,626			
Fee and commission expense	-	-	-	-			
Net fee and commission income	12,160,601	24,039,192	5,601,907	21,659,626			
Net interest, fee and commission							
income	38,899,736	154,964,985	43,606,201	148,313,333			
Net trading income	-	-	-	-			
Other operating income	13,043,831	75,568,103	23,904,069	50,525,134			
Total operating income	51,943,567	230,533,088	67,510,270	198,838,467			
Impairment charge/(reversal) for							
loans and other losses	(10,421,039)	13,129,819	(4,068,174)	(169,710,267)			
Net operating income	62,364,606	217,403,268	71,578,444	368,548,734			
Operating expense							
Personnel expenses	27,976,257	90,098,697	29,547,403	97,574,719			
Other operating expenses	5,046,674	46,662,869	17,947,638	53,189,524			
Depreciation & Amortisation	15,040,550	24,809,420	2,020,161	8,369,531			
Operating Profit	14,301,125	55,832,282	22,063,242	209,414,961			
Non operating income	483,107	503,107	2,580,777	3,841,713			
Non operating expense	-	4,000,000	9,307,546	45,226,629			
Profit before income tax	14,784,232	52,335,389	15,336,473	168,030,045			
Income tax expense	-	13,665,944	828,682	828,682			
Current Tax	-	13,665,944	1,205,179	1,205,179			
Deferred Tax	-	-	(376,497)	(376,497)			
Profit/(loss) for the period	14,784,232	38,669,445	14,507,791	167,201,363			
Condensed Consoli	idated Stateme	nt of Compreh	ensive Income				
Profit/(Loss) for the period	14,784,232	38,669,445	14,507,791	167,201,363			
Other Comprehensive Income	20,530,188	(72,237,041)	32,663,514	104,453,433			
Total Comprehensive Income	35,314,420	(33,567,595)	47,171,305	271,654,796			
	Earnings pe	r share					
Basic earnings per share	4.52	4.52	20.17	20.17			
Diluted earnings per share	4.52	4.52	20.17	20.17			
Profit attributable to:							
Equity holders of the Bank	35,314,420	(33,567,595)	47,171,305	271,654,796			
Non-controlling interest	-	-	-	-			
Total	35,314,420	(33,567,595)	47,171,305	271,654,796			

Ratios as per NRB Directives

Timesou we per time a mooning						
	Current Year		Previous Year			
Particulars	This	Up to this	This	Up to this		
	Quarter	quarter	Quarter	quarter		
Capital Fund to RWA		21.52%		23.72%		
Non-performing loan (NPL) to total loan		3.30%		2.24%		
Total Loan Loss Provision to Total NPL		98.57%		114.06%		
Cost of Funds		10.75%		9.79%		
Credit to Deposit Ratio		82.44%		85.05%		
Base Rate		14.99%		13.75%		
Interest Rate Spread		4.57%		4.27%		

Details about the distributable profit

Details about the distributable profit	Amount in NPR
Opening Reatined Earnings (Restated)	(203,866,902)
Add:	
Net Profit or (Loss) As per Statement of Profit or Loss	38,669,445
1. Appropriations	43,220,745
1.1 Profit required to be appropriated to:	8,120,583
a. General Reserve	7,733,889
b. Capital Redemption Reserve	
c. Exchange Fluctuation Fund	
d. CSR Fund	386,694
e. Employees Training Fund	
f. Other	

Notes to Financial statements

1. Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.

35,100,162

35,100,162

(208,418,202)

These figures may vary with the audited figures at the instance of external auditor and/or regulator. Figures have been regrouped and rearranged wherever necessary.

1.2 Profit required to be transferred to Regulatory Reserve:

Net Profit for the period ended 4th quarter available for distribution

a. Transferred to Regulatorly Reserve

b. Transferred from Regulatory Reserve

- Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
- Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision. NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Other Comprehensive income includes the fair value changes of items precribed by NFRS net of tax. The detailed iterim report has been published in finance websites www.bestfinance.com.np.

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४ (नियम २६ को उपनियम (१) संग सम्बन्धित)

आ.व. १०७५/०८० को चौथो त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण:

क) त्रैमासिक अवधिको वासलात,नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०७९/०८० को चौथो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेवसाईट www.bestfinance.com.np मा राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु:

: ७८.०३ प्रति शेयर नेटवर्थ : १३९.७१ प्रति शेयर आम्दानी पि.ई अनुपात : ४.४२ प्रति शेयर कुल सम्पत्तिको मुल्य : ६७९ तरलता अनुपात

२) व्यवस्थापकीय विश्लेषण :

- क) यस त्रयमासमा संस्थाको निक्षेप र कर्जामा वृद्धि भएको छ । आगामी दिनहरुमा कर्जा अस्लीको प्रकृया प्रभावकारीतालाई निरन्तरता दिइनेछ ।
- ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक प्ंजीको अन्पातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न उत्पादनशील क्षेत्रमा कर्जा वृद्धि गर्ने लक्ष्य लिएको छ ।
- ग) यस संस्थाको नगद मौज्दात , नाफा नोक्सान वा नगद प्रवाहमा तात्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको छैन ।

३) कानूनी कारवाही सम्बन्धी विवरणः

- क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।
- ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

क) यस वित्तीय संस्थाको शेयर मुल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ।

शेयरको अधिकतम मूल्य : रु. ३७७.०० शेयरको न्यूनतम मूल्य : रु. २८७.०० अन्तिम मूल्य : रु. ३५३ कारोबार भएको कुल दिन : ६२ : ९२९,९४७ कारोबार संख्या

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापुर्वक अधि वढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चनौती समाधानका उपायहरु बारे संस्थाले समय समयमा समीक्षा गरी रणनीती समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ । देशको अर्थतन्त्रका वाह्य क्षेत्रमा देखिएको चाप र बजारमा देखिएको तरलताको प्रभावलाई समेत विश्लेषण गरि आवश्यक रणनीती अवलम्बन गरिनेछ ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी कृयाकलापको अनुगमन गर्न लेखापरिक्षण समिति लगायतका अन्य उप समितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरिक्षण नियमित रुपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुभ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।