



Unaudited Financial Results (Quarterly)

As on 4th Quarter (2081/03/31) of the Fiscal Year 2080/81 (Ashad)

Condensed Statement of Financial Position

As on Quarter Ended 31st Ashad 2081 (15 July 2024)

Amount in NPR

Particulars	Amount in NPR	
	Fourth Quarter Ending 31st Ashad 2081	Immediate Previous Year Ending 31st Ashad 2080
Assets		
Cash and cash equivalent	302,101,413	207,761,996
Due from Nepal Rastra Bank	240,544,182	177,085,140
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	19,760,000	24,675,000
Loans and advances to customers	4,043,011,781	3,579,250,688
Investment securities	1,557,894,563	1,163,136,353
Current tax assets	52,465,623	31,999,006
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	259,669,645	213,306,661
Property and equipment	304,661,352	315,668,918
Goodwill and Intangible assets	3,378,148	4,056,472
Deferred tax assets	-	-
Other assets	55,955,935	34,496,580
Total Assets	6,839,442,642	5,751,436,814
Liabilities		
Due to Bank and Financial Institutions	24,669,231	102,772,834
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	5,435,166,270	4,287,730,839
Borrowing	-	-
Current Tax Liabilities	204,689	-
Provisions	-	-
Deferred tax liabilities	3,858,457	11,117,713
Other liabilities	202,013,340	169,574,299
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total liabilities	5,665,911,987	4,571,195,685
Equity		
Share capital	854,816,779	854,816,779
Share premium	14,947,992	14,947,992
Retained earnings	(255,778,969)	(226,456,765)
Reserves	559,544,853	536,933,123
Total equity attributable to equity holders	1,173,530,655	1,180,241,129
Non-controlling interest	-	-
Total equity	1,173,530,655	1,180,241,129
Total liabilities and equity	6,839,442,642	5,751,436,814
Contingent Liabilities and Commitment	172,627,000	148,124,743
Net assets value per share	137.28	138.07

Condensed Statement of Profit or Loss

For the Quarter Ended 31st Ashad 2081 (15 July 2024)

Amount in NPR

Particulars	Current Year		Previous Year	
	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Interest income	161,814,243	603,091,286	161,059,883	591,475,586
Interest expense	127,351,686	480,309,731	124,341,762	450,570,808
Net interest income	34,462,557	122,781,555	36,718,121	140,904,778
Fee and commission income	10,302,312	25,540,792	13,870,496	25,749,087
Fee and commission expense	-	-	783,219	783,219
Net fee and commission income	10,302,312	25,540,792	13,087,277	24,965,868
Net interest, fee and commission income	44,764,869	148,322,347	49,805,398	165,870,646
Net trading income	-	-	-	-
Other operating income	(5,719,887)	20,690,247	(32,310,364)	30,213,908
Total operating income	39,044,982	169,012,594	17,495,034	196,084,554
Impairment charge/(reversal) for loans and other losses	(17,089,955)	(19,436,650)	2,806,539	26,357,398
Net operating income	56,134,937	188,449,244	14,688,495	169,727,156
Operating expense				
Personnel expenses	32,465,438	94,360,094	23,426,868	85,549,308
Other operating expenses	7,167,130	49,750,835	4,858,608	46,474,803
Depreciation & Amortisation	12,749,750	24,586,251	15,040,551	24,809,421
Operating Profit	3,752,619	19,752,064	(28,637,532)	12,893,624
Non operating income	600,000	10,258,078	483,107	503,107
Non operating expense	15,136,141	29,327,844	-	4,000,000
Profit before income tax	(10,783,522)	682,298	(28,154,425)	9,396,731
Income tax expense	(3,439,746)	204,689	(13,749,887)	769,385
Current Tax	(3,439,746)	204,689	(11,706,273)	2,812,999
Deferred Tax	-	-	(2,043,614)	(2,043,614)
Profit/(loss) for the period	(7,343,776)	477,609	(14,404,538)	8,627,346
Condensed Consolidated Statement of Comprehensive Income				
Profit/(Loss) for the period	(7,343,776)	477,609	(14,404,538)	8,627,346
Other Comprehensive Income	18,391,563	(16,938,263)	20,530,188	(77,307,083)
Total Comprehensive Income	11,047,787	(16,460,654)	6,125,650	(68,679,737)
Earnings per share				
Basic earnings per share	0.06	0.06	1.03	1.03
Diluted earnings per share	0.06	0.06	1.03	1.03
Profit attributable to:				
Equity holders of the Bank	11,047,787	(16,460,654)	6,125,650	(68,679,737)
Non-controlling interest	-	-	-	-
Total	11,047,787	(16,460,654)	6,125,650	(68,679,737)

Ratios as per NRB Directives

Particulars	Current Year		Previous Year	
	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Capital Fund to RWA		15.67%		20.03%
Non-performing loan (NPL) to total loan		2.84%		3.48%
Total Loan Loss Provision to Total NPL		97.31%		103.92%
Cost of Funds		8.81%		10.75%
Credit to Deposit Ratio		73.81%		86.39%
Base Rate		12.57%		14.99%
Interest Rate Spread		4.58%		4.57%

Details about the distributable profit

	Amount
Opening Retained Earnings	(226,639,482)
Add :	
Net Profit or (Loss) As per Statement of Profit or Loss	477,609
1. Appropriations	29,617,096
1.1 Profit required to be appropriated to:	(7,795,093)
a. General Reserve	2,125,599
b. Capital Redemption Reserve	-
c. Exchange Fluctuation Fund	-
d. CSR Fund	229,694
e. Employees Training Fund	-
f. Other	(10,150,387)
1.2 Profit required to be transferred to Regulatory Reserve:	37,412,189
a. Transferred to Regulatory Reserve	37,412,189
b. Transferred from Regulatory Reserve	-
Net Profit for the period ended 4th quarter available for distribution	(255,778,969)

Notes to Financial statements

- Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and/or regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment.
- Loans and Advances to customers include loan to customers and loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision.
- NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Other Comprehensive income includes the fair value changes of items prescribed by NFRS net of tax.
- The detailed interim report has been published in finance websites www.bestfinance.com.np.

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को (नियम २६ को उपनियम (१) संग सम्बन्धित)
आ.व. २०८०/०८१ को चौथो त्रैमासिक प्रतिवेदन

१. वित्तीय विवरण:

क. त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण:

आ.व. २०८०/०८१ को चौथो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेबसाइट www.bestfinance.com.np मा राखिएको छ ।

ख. प्रमुख वित्तीय अनुपातहरू:

प्रति शेयर आम्दानी	: ०.०६
पि.ई अनुपात	: ८९४८.९३
प्रति शेयर नेटवर्क	: १३७.२८
प्रति शेयर कुल सम्पत्तिको मूल्य	: ८००
तरलता अनुपात	: ३०.१८

२. व्यवस्थापकीय विश्लेषण:

- यस त्रयमासमा संस्थाको निक्षेप र कर्जाका वृद्धि भएको छ । आगामी दिनहरूमा कर्जा असुलीको प्रक्रियालाई थप प्रभावकारी बनाईनेछ ।
- संस्थाको कर्जा तथा निक्षेप र प्राथमिक पुंजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न उत्पादनशील क्षेत्रमा कर्जा वृद्धि गर्ने लक्ष्य लिएको छ ।
- यस संस्थाको नगद मौज्जात, नाफा नोक्सान वा नगद प्रवाहमा तात्कालिक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको छैन ।

३. कानूनी कारवाही सम्बन्धी विवरण:

- यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।
- यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४. संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण:

- यस वित्तीय संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।
- यस अवधिको शेयर कारोबार देहाय बमोजिम रहेको छ ।
शेयरको अधिकतम मूल्य : रु. ५२८.००
शेयरको न्यूनतम मूल्य : रु. ३४३.००
अन्तिम मूल्य : रु. ५००.००
कारोबार भएको कुल दिन : ६१
कारोबार संख्या : ३३,३५,४९४

५. समस्या तथा चुनौती:

यस संस्थालाई नेपालको वित्तीय बजारमा एक सफल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरूको यथोचित व्यवस्थापन गरी कुशलतापूर्वक अग्रि वृद्धि गर्ने स्थिति रहेको छ । यसका लागि आई पनि समस्या तथा चुनौती समाधानका उपायहरूबारे संस्थाले समय समयमा समीक्षा गरी रणनीति समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ । देशको अर्थतन्त्रका बाह्य क्षेत्रमा देखिएको चाप र बजारमा देखिएको तरलताको प्रभावलाई समेत विश्लेषण गरि आवश्यक रणनीति अवलम्बन गरिने छ ।

६. संस्थागत सुशासन:

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूसँग जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरूलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी क्याम्पसको अनुगमन गर्ने लेखापरिक्षण समिति लगायतका अन्य उप समितिले गठन गरिएको छ । संस्थाको आन्तरिक लेखापरिक्षण समिति रूपमा गर्ने गरिएको छ ।

७. सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण:

आजका मिति सम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोषण गर्दछु कि मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सूचित निर्णय लिने आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।