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Unaudited Financial Results (Quarterly) As on 2nd Quarter (2081/09/29) of the Fiscal Year 2081/82 (Poush)

बंष्ट फाइनान्स कम्पनी लि.

नेपाल राष्ट्र बैंकबाट "्रा" वर्जाको इजाजतप्राप्त वित्तीय संस्था

Condensed Statement of Financial Position ter Ended 29th Poush 2081 (13 January 2025)

As on Quarter Ended 29th Poush 2081 (13 January 2025)					
Amount in NPR					
Particulars	Second Quarter Ending 29th Poush 2081	Immediate Previous Year Ending 31st Ashadh 2081			
Assets					
Cash and cash equivalent	383,156,125	302,101,413			
Due from Nepal Rastra Bank	245,497,209	240,544,182			
Placement with Bank and Financial Institutions	-	-			
Derivative financial instruments	-	-			
Other trading assets	-	-			
Loan and advances to B/FIs	19,780,000	19,760,000			
Loans and advances to customers	4,317,554,828	4,043,011,781			
Investment securities	1,288,559,920	1,557,894,563			
Current tax assets	41,359,007	52,465,623			
Investment in susidiaries	-	-			
Investment in associates	-	-			
Investment property	307,837,369	259,669,645			
Property and equipment	297,066,181	304,661,352			
Goodwill and Intangible assets	3,143,975	3,378,148			
Deferred tax assets	-	-			
Other assets	62,824,436	55,955,935			
Total Assets	6,966,779,050	6,839,442,642			
Particulars	Second Quarter Ending 29th Poush 2081	Immediate Previous Year Ending 31st Ashadh 2081			
Liabilities					
Due to Bank and Financial Instituions	11,068,158	24,669,231			
Due to Nepal Rastra Bank	-	-			
Derivative financial instruments	-	-			
Deposits from customers	5,572,295,056	5,435,166,270			
Borrowing	-	-			
Current Tax Liabilities	-	204,689			
Provisions	-	-			
Deferred tax liabilities	5,068,457	3,858,457			
Other liabilities	205,820,060	202,013,340			
Debt securities issued	-	-			
Subordinated Liabilities	-	-			
Total liabilities	5,794,251,731	5,665,911,987			
Equity					
Share capital	890,424,236	854,816,779			
Share premium	14,947,992	14,947,992			
Retained earnings	(264,398,768)	(255,778,969)			
Reserves	531,553,857	559,544,853			
Total equity attributable to equity holders	1,172,527,319	1,173,530,655			
Non-controlling interest	-	-			
Total equity	1,172,527,319	1,173,530,655			
Total liabilities and equity	6,966,779,050	6,839,442,642			
Contingent Liabilities and +Commitment	187,065,904	148,124,743			
Net assets value per share	131.68	137.28			

Condensed Statement of Profit or Loss

For the Quarter Ended 29th Poush 2081 (13 January 2025)

				Amount in NPR
	Curr	ent Year	Previou	
Particulars	This Quarter	Up to this quarter	This Quarter	Up to this quarter
Interest income	136,269,134	295,903,834	145,106,347	296,235,860
Interest expense	107,459,494	226,222,941	116,643,483	236,438,139
Net interest income	28,809,640	69,680,893	28,462,864	59,797,721
Fee and commission income	6,223,780	14,597,086	5,004,999	9,792,683
Fee and commission expense	-	-	-	-
Net fee and commission income	6,223,780	14,597,086	5,004,999	9,792,683
Net interest, fee and commission income	35,033,420	84,277,979	33,467,863	69,590,404
Net trading income	-	-	-	-
Other operating income	4,231,646	10,726,636	5,175,562	20,296,288
Total operating income	39,265,066	95,004,615	38,643,425	89,886,692
Impairment charge/(reversal) for loans and other losses	4,582,474	34,186,509	(50,311,811)	(9,096,986)
Net operating income	34,682,592	60,818,106	88,955,236	98,983,678
Operating expense				
Personnel expenses	25,265,112	45,845,996	20,650,123	40,854,558
Other operating expenses	13,411,984	28,287,537	15,005,090	29,499,333
Depreciation & Amortisation	3,626,743	7,221,727	3,911,585	7,769,209
Operating Profit	(7,621,247)	(20,537,154)	49,388,438	20,860,578
Non operating income	553,508	4,827,534	-	8,705,000
Non operating expense	1,553,141	1,553,141	14,069,048	14,069,048
Profit before income tax	(8,620,880)	(17,262,761)	35,319,390	15,496,530
Income tax expense	-	-	4,648,959	4,648,959
Current Tax	-	-	4,648,959	4,648,959
Deferred Tax	-	-	-	-
Profit/(loss) for the period	(8,620,880)	(17,262,761)	30,670,431	10,847,571
		tatement of Comprehe		
Profit/(Loss) for the period	(8,620,880)	(17,262,761)	30,670,431	10,847,571
Other Comprehensive Income	1,953,662	2,823,333	10,951,939	(13,797,345)
Total Comprehensive Income	(6,667,218)	(14,439,428)	41,622,370	(2,949,774)
	Earni	ngs per share		
Basic earnings per share	(3.88)	(3.88)	2.54	2.54
Diluted earnings per share	(3.88)	(3.88)	2.54	2.54
¥ 1	Profit	attributable to:		
Equity holders of the Bank	(6,667,218)	(14,439,428)	41,622,370	(2,949,774)
Non-controlling interest	-	-	-	-
Total	(6,667,218)	(14,439,428)	41,622,370	(2,949,774)

	Current Year		Previous Year	
Particulars	This Quarter	Up to this quarter	his arter	Up to this quarter
Capital Fund to RWA		14.39%		17.43%
Non-performing loan (NPL) to total loan		3.86%		3.32%
Total Loan Loss Provision to Total NPL		86.84%		115.55%
Cost of Funds		7.59%		10.22%
Credit to Deposit Ratio		77.72%		74.91%
Base Rate		11.03%		14.02%
Interest Rate Spread		4.57%		4.51%
	bout the distrib	utable profit		Amount in N
Opening Reatined Earnings				(277,728,849
Add :				
Net Profit or (Loss) As per Statement of	Profit or Loss			(17,262,761
1. Appropriations				(30,592,844
1.1 Profit required to be appropriated to:				
a. General Reserve				
b. Capital Redemption Reserve				
c. Exchange Fluctuation Fund				
d. CSR Fund				
e. Employees Training Fund				
f. Other				
1.2 Profit required to be transferred to Re				(30,592,844
a. Transferred to Regulatorly Res				(30,592,844
b. Transferred from Regulatory R	eserve			
Net Profit for the period ended 2 nd quart	or available for die	stribution		(264.398.766

Notes to Financial statements

Above Financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) 1 and certain carve-outs as issued by ICAN. These figures may vary with the audited figures at the instance of external auditor and/or regulator.

- Figures have been regrouped and rearranged wherever necessary. Loans and Advances consists of accrued interest receivable net of interest suspense and have been presented in net of any impairment. Loans and Advances to customers include loan to customers and loan to Employees which have been 4.

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measured at amortised cost. Personnel expenses include employee bonus provision. 6. NFRS adjustment which are subject to regulatory adjustments as per NRB directives have been shown as

regulatory adjustments. Other Comprehensive income includes the fair value changes of items precribed by NFRS net of tax.

The detailed interim report has been published in finance websites www.bestfinance.com.np. Impairment on credit exposures has been recognized in accordance with the existing regulatory provisions outlined in the Unified Directives, as these provisions resulted in a higher impairment amount compared to the Expected Credit Loss (ECL) calculated under Nepal Financial Reporting Standard (NFRS) 9. 10.

Interest income on financial assets measured at amortized cost for exposures classified under Stage 3 has been recognized on actual receipt basis, in compliance with the NFRS 9 - Expected Credit Loss Related Guidelines, 2024, issued by Nepal Rastra Bank.

Such Sji Nopal Naora Bann	
धितोपत्र दर्ता तथा निष्काशन निरमावली,	
१०७३ को (निराम १६ को उपनिराम (१) संग सम्बन्धित)	
था व १०८०/०८१ को टोमो जैसामिक प्रतिवेदन	

१.वित्तीय विवरणः

Amount in NPR

क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण

आ.व. २०८१/०८२ को दोम्रो त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्वन्धि विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेवसाईट www.bestfinance.com.np मा राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु:		
प्रति शेयर आम्दानी	:	(३.८८)
पि.ई अनुपात	:	(१६४.२८)
प्रति शेयर नेटवर्थ	:	૧३૧.૬≂
प्रति शेयर कुल सम्पत्तिको मुल्य	:	७८२
तरलता अनुपात	:	२८.८१
२ व्यवस्थापकीय विश्लेषण :		

क) यस त्रयमासमा संस्थाको निक्षेप र कर्जामा वृद्धि भएको छ । आगामी दिनहरुमा कर्जा असुलीको प्रकृयालाई थप प्रभावकारी बनाइनेछ ।

खा संस्थाको कर्जा तथा निक्षेप र प्राथमिक पुंजीको अनुपातको साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा बृद्धि गर्न उत्पादनशील क्षेत्रमा कर्जा वृद्धि गर्ने लक्ष्य लिएको छ ।

गे) यस संस्थाको नगद मौज्दात, नाफा नोक्सान वा नगद प्रवाहमा तात्विक असर पार्न सकने कुनै खास घटना वा अवस्था हाल रहेको छैन ।

३.कानुनी कारवाही सम्बन्धी विवरणः

क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।

ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा क्नै मुद्दा दायर भएको छैन ।

४.संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषणाः

क) यस वित्तीय संस्थाको शेयर मुल्य धितोपत्र बजारको नीति नियम अनुसार खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोवार देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मुल्य	:	रु. ९४१.६०
शेयरको न्युनतम मुल्य	:	रु. ५७५.१०
अन्तिम मुल्य	:	रु. ६३७.००
कारोबार भएको कुल दिन	:	XX
कारोबार संख्या	:	६७,०६,६१२
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५.समस्या तथा चुनौती

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापुर्वक अधि वढ्न पर्ने स्थिति रहेको छ । यसका लागि आई पर्ने समस्या तथा चुनौति समाधानका उपायहरु बारे संस्थाले समय समयमा समीक्षा गरी रणनीती समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ । देशको अर्थतन्त्रका वाहय क्षेत्रमा देखिएको चाप र बजारमा देखिएको तरलताको प्रभावलाई समेत विश्लेषण गरि आवश्यक रणनीती अबलम्बन गरिनेछ ।

६.संस्थागत सुशासन

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्वन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत संशासन अभिवृद्धिक लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र बाहय प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ। संस्थागत सुशासन पालना सम्वन्धी क्याकलापको अनुगमन गर्न लेखापरिक्षण समिति लगायतका अन्य उप समितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरिक्षण नियमित रुपमा गर्ने गरिएको छ ।

७.सत्य. तथ्यता सम्बन्धमा कार्यकारी प्रम'खको उदघोषण :

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्वन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै, म यो उद्घोष गर्दछु कि मैले जाने बुफेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पुर्ण छन् र लगानीकर्ताहरूलाई सुसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।